



www.efficiencyvermont.com

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## Fact Sheet

Founded in 2000, Efficiency Vermont advances sustainable energy solutions for all Vermonters. Through education, services, and incentives we help homeowners and businesses save money, live and work more comfortably, and protect the environments they love. Energy efficiency is among the cleanest, least expensive, and most reliable sources of power we have available. Since our founding, we have reduced the amount of electricity needed to power Vermont by 14.5%, saving Vermonters \$48 million in net economic benefits, in addition to millions more in avoided transmission and infrastructure costs.

### Services

Efficiency Vermont operates throughout the state (with the exception of Burlington), serving residential customers of all income levels, small businesses, large commercial customers, municipalities, hospitals, and other institutions. We deliver value through a mix of energy services, technical assistance, public education, and financial incentives. Examples of our services includes:

- Technical support and incentives for homeowners to weatherize their homes
- 1:1 account management for large commercial customers
- Trainings and tools for hundreds of Vermont contractors who perform efficiency services

### Operations

Efficiency Vermont is administered by Vermont Energy Investment Corporation (VEIC), an independent non-profit energy services organization, under an appointment issued by the Vermont Public Service Board. Vermont regulators conduct oversight of Efficiency Vermont through a performance-based management process, requiring Efficiency Vermont to meet energy-saving targets in order to receive compensation for services.

VEIC is a national organization that operates out of its headquarters in Burlington Vermont, with operations in Washington D.C., and Columbus Ohio, employing 340 people nationwide. Of the 190 employees based in Vermont, 70 are solely dedicated to Efficiency Vermont, with an additional 120 who provide services across all of VEIC's clients. This structure enables Efficiency Vermont to leverage talent only when needed in areas such as engineering, technical analysis, marketing, and more.

### Budget

In 2015, Efficiency Vermont's budget was \$53,376,716 million with nearly 90% going towards incentives and services to reduce energy use.

- 88% of our revenue came from the Energy Efficiency Charge (EEC). The EEC is set and approved by the Public Service Board each year based on the energy-saving goals it sets.
- 7% came from the Forward Capacity Market, dedicated to supporting thermal efficiency.
- 5% came from the Regional Greenhouse Gas Initiative, also used to support thermal efficiency.

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