

AN ACT PERTAINING TO THE POWERS OF THE STATE HOUSING AUTHORITY

SECTION 1:

24 V.S.A. section 4005 (e) is amended to read as follows:

“(e) Notwithstanding any provision of law, no person, domestic or foreign, shall be authorized to administer allocations of money under 42 U.S. C.A. § 1437a or 1437f or other federal statute authorizing rental subsidies for the benefit of persons of low or moderate income, except:

“(1) a contractor with, or subcontractor of, the State Authority; or

“(2) a State public body authorized by law to administer such allocations.”

SECTION 2:

24 V.S.A. section 4005 (f) is added to read as follows:

(f) In addition to the powers granted by this chapter, the state authority shall have all of the general powers of a non-profit corporation including, but not limited to, those powers enumerated in 11B V.S.A. § 302.