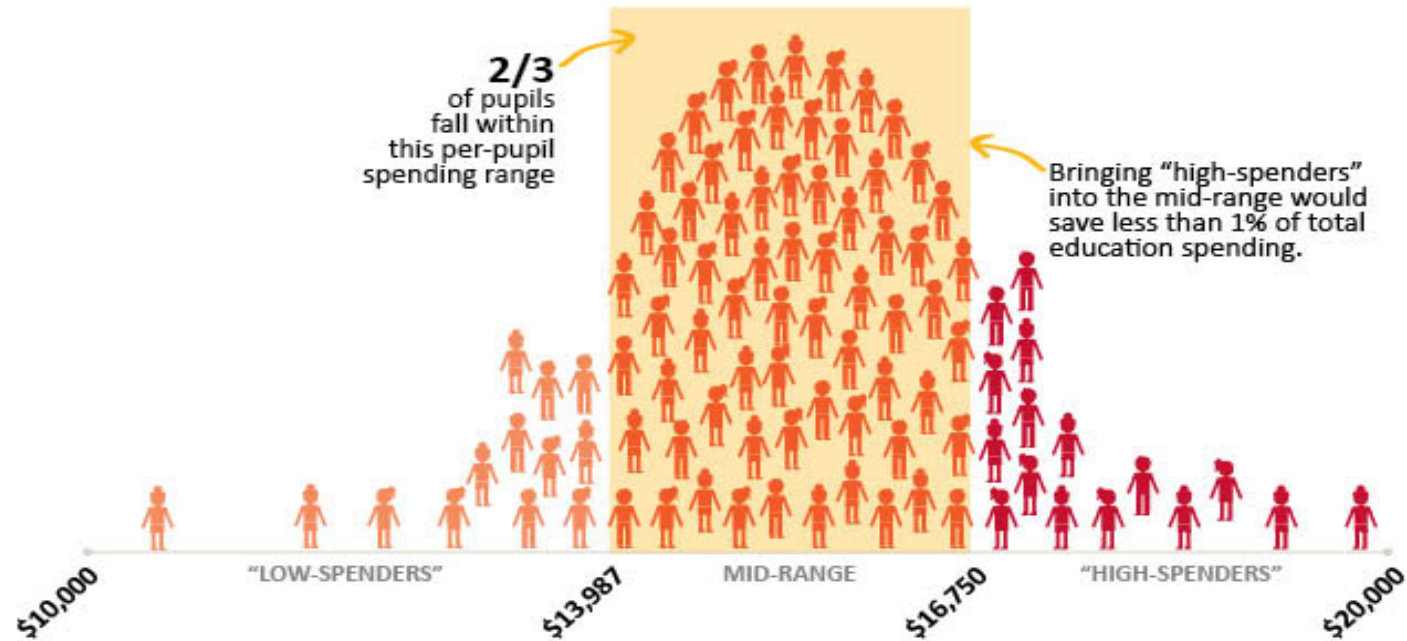


Vermont school funding

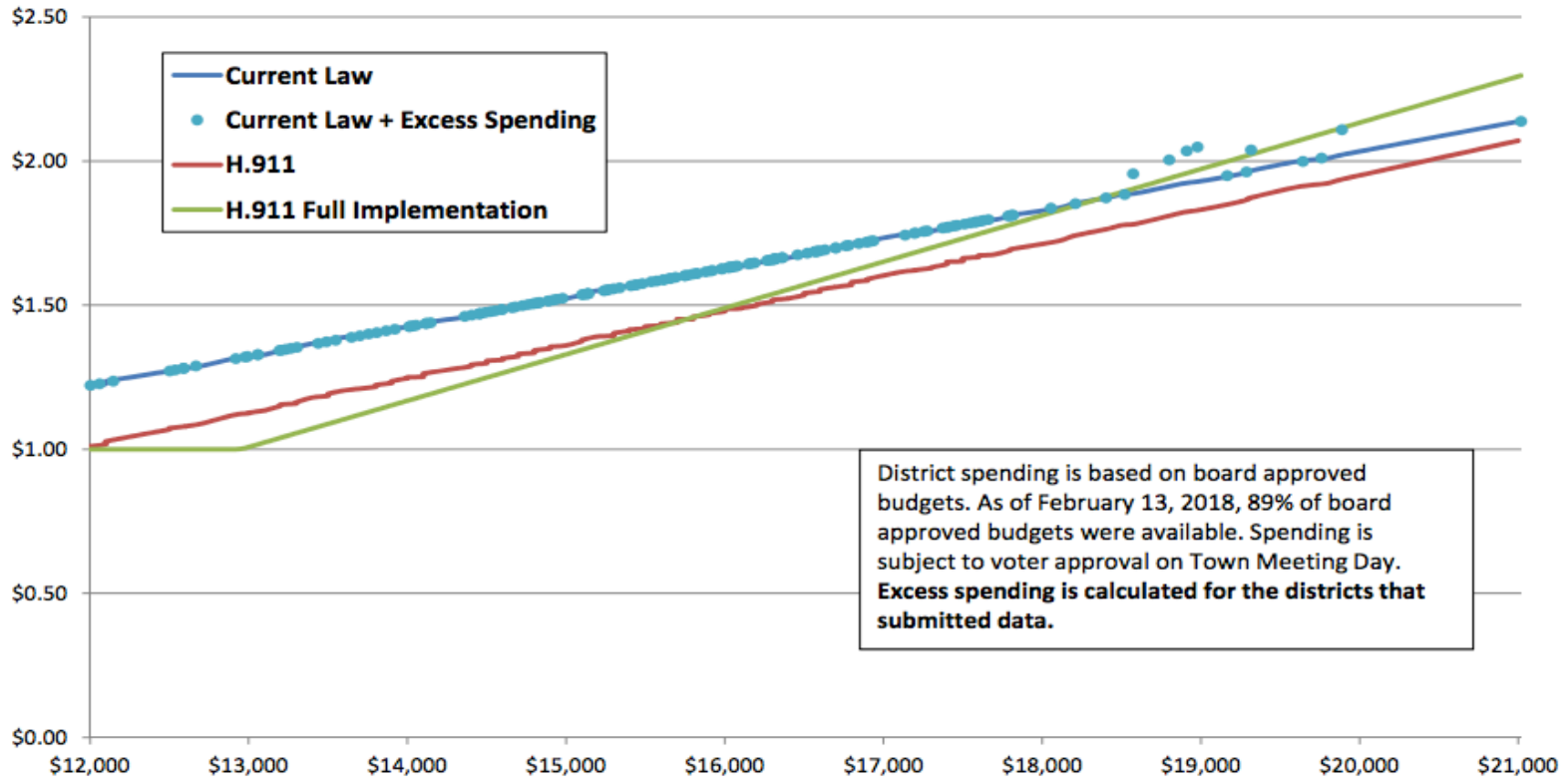
Existing cost controls keep most spending in the mid-range

FY2018 per-pupil spending



Data source: Vermont Agency of Education
©2018 Public Assets Institute

Estimated Homestead Property Tax Rates
Current Law Compared to H.911 - House Passed - March 22, 2018
FY2019

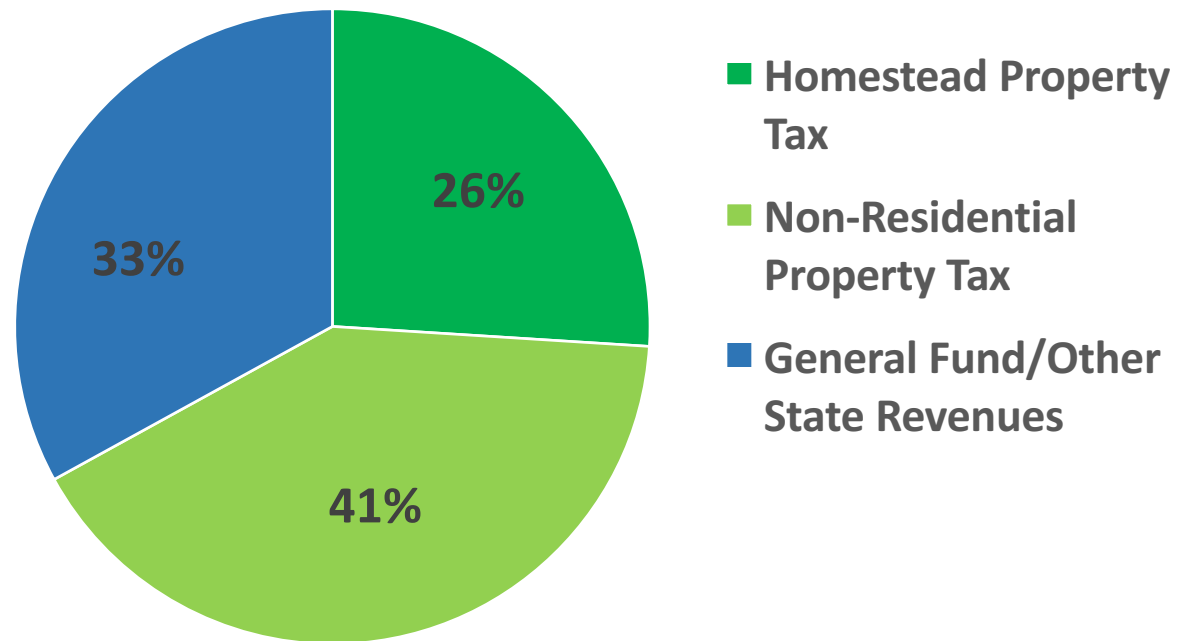


District spending is based on board approved budgets. As of February 13, 2018, 89% of board approved budgets were available. Spending is subject to voter approval on Town Meeting Day. **Excess spending is calculated for the districts that submitted data.**

Education Spending Per Equalized Pupil

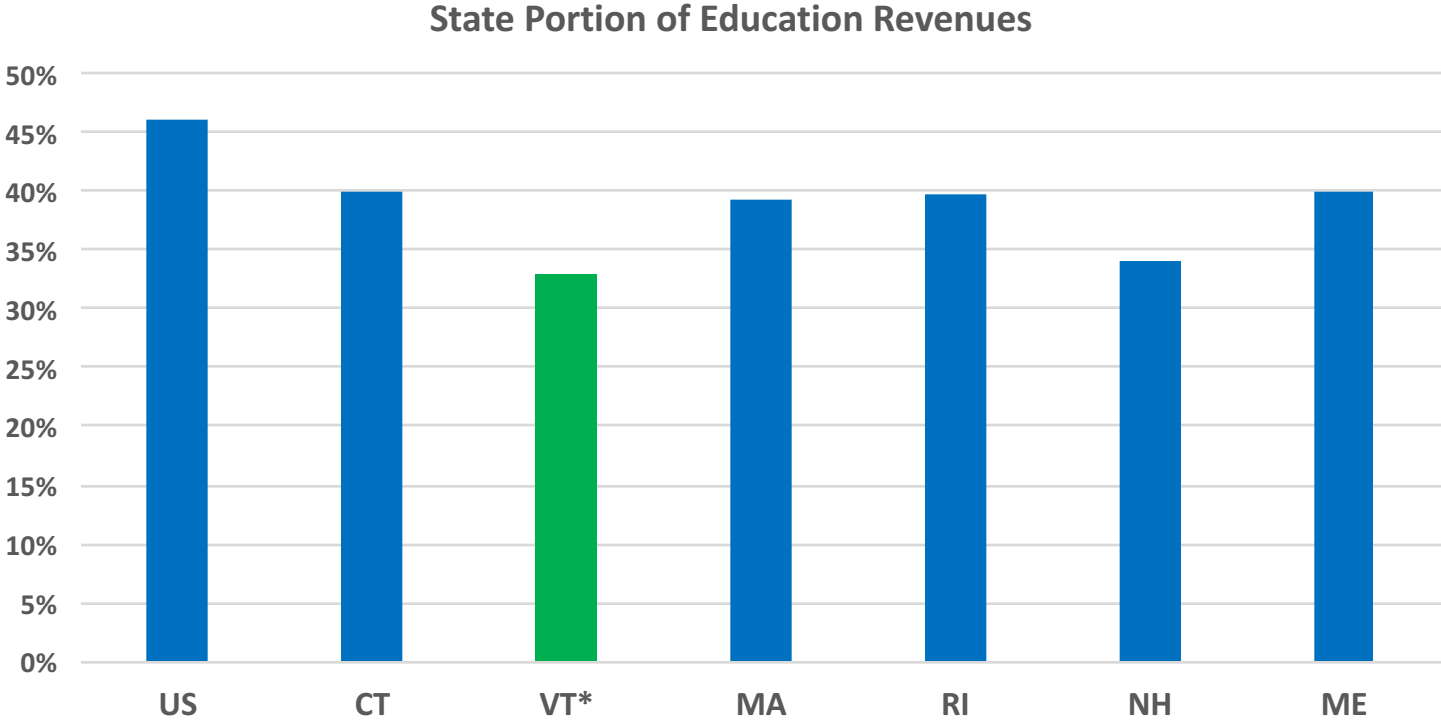
Source: Joint Fiscal Office

Sources of Education Fund Revenue – 2018



Source: Joint Fiscal Office, Education Fund Outlook, July 2017

State Share of Education Revenues by New England State



Source: NCES, Table 235.2, Revenues for K-12 Schools by Source of Funds, 2013-2014

*VT Data based on Joint Fiscal Office analysis on Sources of Education Funds (slide 17)