

Total Income

- Wages, Salaries, & Tips; Interest & Dividends; Alimony Received, Capital Gains Income/Losses, IRA Distributions, Pensions & Annuities; Rents, Royalties, & Partnership Income; Farm income & Losses; Unemployment Compensation, and a Portion of Social Security.

AGI

- Subtract the Following from Total Income:
- Self-Employment Tax and Health Insurance, Contributions to IRA/Keogh/MSAs/HSAs; Alimony Paid, Student Loan Interest, Penalty on Early Withdrawal of Saving, Tuition & Fees Deduction, Domestic Production Activities Deduction, Job-Related Moving Expenses, Other Expenses (Educators, Reservists, Performing Artists, and Fee-Basis Government Officials)

Taxable Income

- Subtract Personal Exemptions & Standard or Itemized Deductions the from Adjusted Gross Income:
- Itemized Deductions Include Medical & Dental Expenses, Taxes Paid (State Income Tax, Sales Tax, & Property Tax), Mortgage Interest, Gifts to Charity, Casualty & Theft Losses, Job Expenses, & Other Specified Expenses.