



CASTLETON UNIVERSITY  
COMMUNITY COLLEGE OF VERMONT  
JOHNSON STATE COLLEGE  
LYNDON STATE COLLEGE  
VERMONT TECHNICAL COLLEGE

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# **Senate Education Committee**

## **VSCS Update**

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*February 23, 2017*

# VT State Colleges System: 2016 Impact

IMPACT 2015  
2016

**84%**  
of VSCS  
students are  
Vermonters.



**65%**  
of Vermonters  
going  
to college  
in-state go to  
the VSCS—  
more than all  
other Vermont  
colleges  
combined.

VSCS Revenue

**16%** State  
**84%** Tuition & Fees

**49%** of VSCS  
students are the  
first in their families to  
attend college.

**603**  
veterans served by the  
VSCS in 2016.

Over **9,000** served in workforce  
and continuing education.

**2,043**  
college degrees  
conferred to  
Vermonters in  
2016.



**2,386**  
high school  
students enrolled  
in VSCS courses  
in 2015-2016.



# VT State Colleges System: 2016 Impact



**Total Vermont Students: 10,055**

**Total Employees: 2,089**



# Initiatives: Enrollment

## Boosting Enrollment that Leads to Completion

- Increase high school to college continuation rate.
- Improve retention and completion rates.
- Increase pathways to credentials for working age adults.
- Become a more attractive destination for Vermont students.

# Initiatives: System Integration for Student Opportunities

## Student Opportunities

- Direct Admissions
- Universal credit transfer
- Northern Vermont University
- Study Away
- Collaborations: development, grants, marketing, academic initiatives

# Initiatives: System Integration for Operating Efficiency

## Operating efficiencies to target structural savings

- High-deductible health plan and reduced employer contribution to 403(b) plans: \$2 million
- Unification of Johnson and Lyndon State Colleges: \$2 million
- Consolidation of business functions: \$1 million
- Salaries & wages reduced \$3.6 million from FY14 to FY16
- Total employees reduced 216 from FY13 to FY16

# Financial Review: Enrollment

<u>Total Enrollment by College</u>	<u>Fall '10</u>	<u>Fall '11</u>	<u>Fall '12</u>	<u>Fall '13</u>	<u>Fall '14</u>	<u>Fall '15</u>	<u>Fall '16</u>
Castleton Univ	2,215	2,192	2,156	2,175	2,183	2,246	2,342
Johnson State	1,924	1,859	1,783	1,692	1,613	1,514	1,525
Lyndon State	1,436	1,422	1,508	1,519	1,430	1,266	1,256
Vermont Tech	1,656	1,603	1,645	1,543	1,542	1,559	1,645
CC Vermont	6,738	6,578	6,311	6,194	6,019	5,983	5,862
<b>Unduplicated Total</b>	<b>13,494</b>	<b>13,200</b>	<b>12,911</b>	<b>12,656</b>	<b>12,305</b>	<b>12,036</b>	<b>12,009</b>
<u>Castleton University</u>	<u>Fall '10</u>	<u>Fall '11</u>	<u>Fall '12</u>	<u>Fall '13</u>	<u>Fall '14</u>	<u>Fall '15</u>	<u>Fall '16</u>
Full-time	1,910	1,867	1,880	1,876	1,735	1,743	1,766
Part-time	305	325	276	299	448	503	576
<u>Johnson State College</u>	<u>Fall '10</u>	<u>Fall '11</u>	<u>Fall '12</u>	<u>Fall '13</u>	<u>Fall '14</u>	<u>Fall '15</u>	<u>Fall '16</u>
Full-time	1,148	1,132	1,056	992	967	940	922
Part-time	776	727	727	700	646	574	603
<u>Lyndon State College</u>	<u>Fall '10</u>	<u>Fall '11</u>	<u>Fall '12</u>	<u>Fall '13</u>	<u>Fall '14</u>	<u>Fall '15</u>	<u>Fall '16</u>
Full-time	1,199	1,219	1,257	1,259	1,162	1,053	966
Part-time	237	203	251	260	268	213	290
<u>VT Technical College</u>	<u>Fall '10</u>	<u>Fall '11</u>	<u>Fall '12</u>	<u>Fall '13</u>	<u>Fall '14</u>	<u>Fall '15</u>	<u>Fall '16</u>
Full-time	1,226	1,168	1,142	1,046	996	994	1,023
Part-time	430	435	503	497	546	565	622

- After five years of demographically-driven admissions declines and graduations of large classes, enrollment appears to be stabilizing.
- Graduate student enrollment at Castleton, Lyndon and Johnson rose by almost 100, from 539 in FY2015 to 632 in FY2016.

# Financial Review: Admissions

## Fall 2016

First-Time Freshmen	Residential					CCV	Total VSC
	CU	JSC	LSC	VTC	Subtotal		
In-State	314	151	160	181	806	519	1,325
Out-of-State	162	60	105	37	364	39	403
<b>Total</b>	<b>476</b>	<b>211</b>	<b>265</b>	<b>218</b>	<b>1,170</b>	<b>558</b>	<b>1,728</b>

Transfer Students	Residential					CCV	Total VSC
	CU	JSC	LSC	VTC	Subtotal		
In-State	87	123	48	242	500	215	715
Out-of-State	48	33	39	55	175	50	225
<b>Total</b>	<b>135</b>	<b>156</b>	<b>87</b>	<b>297</b>	<b>675</b>	<b>265</b>	<b>940</b>

## Fall 2015

First-Time Freshmen	Residential					CCV	Total VSC
	CU	JSC	LSC	VTC	Subtotal		
In-State	279	160	136	170	745	631	1,376
Out-of-State	166	44	136	45	391	44	435
<b>Total</b>	<b>445</b>	<b>204</b>	<b>272</b>	<b>215</b>	<b>1,136</b>	<b>675</b>	<b>1,811</b>

Transfer Students	Residential					CCV	Total VSC
	CU	JSC	LSC	VTC	Subtotal		
In-State	104	135	38	237	514	304	818
Out-of-State	23	24	23	38	108	68	176
<b>Total</b>	<b>127</b>	<b>159</b>	<b>61</b>	<b>275</b>	<b>622</b>	<b>372</b>	<b>994</b>

- Residential campuses experiencing an uptick in Freshmen and Transfer Students.
- CCV's declines are manageable due to greater operating flexibility.

# Financial Review: FY2016 Results, FY2017 Outlook

## Individual college outlooks

- Community College of Vermont
- Castleton University
- Vermont Technical College
- Northern Vermont University
  - Johnson State College
  - Lyndon State College

# Why \$4 Million?

**Unrestricted Revenues and Expenses**  
**Proposed Final FY2017 Budget**  
**Consolidated - All Colleges plus Chancellor's Office**  
**(Amounts rounded to \$1,000)**

**REVENUES**

Tuition and Fees	111,369
State Appropriation	25,911
Room and Board	24,653
Sales and Services	5,465
Gifts	1,224
Other Revenue	<u>1,142</u>
<b>TOTAL REVENUES</b>	<b>169,763</b>

**EXPENSES**

Salaries and Benefits	114,715
Services, Supplies and Travel	34,992
Scholarships and Fellowships	9,304
Utilities	6,125
Other Expenses	440
Debt Service	10,849
Chancellor's Office	-
Other Transfers	<u>(2,629)</u>
<b>TOTAL EXPENSES</b>	<b>173,796</b>
<b>NET REVENUES/(DEFICIT)</b>	<b><u><u>(4,033)</u></u></b>

# FY2018: Why \$4 Million Plus an Inflator?

## Financial Stability and Mission

### **\$4 million will help Vermont address:**

**Affordability:** \$4 million will keep tuition increases at inflationary levels and help students graduate with less debt.

**Vermont's college-going gap:** Keeping a lid on tuition increases and assuring continued quality educational experiences in the public higher education system will allow more students to attend college in-state.

**Workforce development:** \$4 million will help us continue building career-ready degree and certificate programs to fill critical workforce gaps in Vermont.

**Access to postsecondary opportunities in all corners of Vermont:** The VSCS is the first—and sometimes the only—option for most Vermonters going to college in our State.

### **\$4 million will be used by the VSCS to:**

**Strengthen finances** by eliminating reliance on limited reserves to fund operations.

**Support continued progress on our top priorities:** enrolling and graduating more Vermonters; serving more working-age adults in our career and continuing education programs to serve Vermont's workforce; and take advantage of administrative efficiencies and increased student opportunities through a more cohesive system.

**Incentivize performance** of our colleges on enrolling more first-generation, low income Vermont students and increasing on-time graduation rates.

**Stave off rises in tuition rates** beyond inflationary increases.

# 2016 Data

[VT State Colleges System: 2016 Impact](#)

[VT State Colleges System 2016 Performance Indicators](#)

[Connecting the Dots: Who Suffers when State Support for Public Higher Education Stagnates?](#)

# Questions?