

Amendment to S. 40 to be offered by Senators Brock and Flory

Senators Brock and Flory move to amend the bill in Sec. 1, 21 V.S.A. § 384, after the ellipsis by inserting a subsection (e) to read as follows:

(e)(1) Notwithstanding 2 V.S.A. § 20(d), on or before December 1, 2018, and on or before each subsequent December 1 until the minimum wage established pursuant to subsection (a) of this section reaches \$15.00:

(A) the Commissioner shall submit a written report to the Governor and the General Assembly regarding whether seasonally adjusted total nonfarm, private employment for the State decreased over the 12-month period ending on September 30 of that year; and

(B) the Commissioner of Taxes shall submit a written report to the Governor and the General Assembly regarding whether the inflation adjusted revenues from the sales tax imposed pursuant to 32 V.S.A. § 9771 and the use tax imposed pursuant to 32 V.S.A. § 9773 for the 12-month period ending on September 30 of that year are less than the revenues from the sales tax and use tax for the 12-month period ending on September 30 of the previous year.

(2)(A) If the Commissioner's report indicates that seasonally adjusted total nonfarm, private employment for the State decreased over the 12-month period ending on September 30 and the Commissioner of Taxes' report indicates that the inflation adjusted revenues from the sales tax imposed pursuant to 32 V.S.A. § 9771 and the use tax imposed pursuant to 32 V.S.A. § 9773 for the 12-month period ending on September 30 of that year are less than the revenues from the sales tax and use tax for the 12-month period ending on September 30 of the previous year, the scheduled future increases in the minimum wage pursuant to subsection (a) of this section shall be delayed by one year.

(B) The scheduled increases in the minimum wage shall not be delayed more than two times pursuant to this subsection (e).