In **Vermont**, the Fair Market Rent (FMR) for a two-bedroom apartment is **\$1,139**. In order to afford this level of rent and utilities — without paying more than 30% of income on housing — a household must earn **\$3,795** monthly or **\$45,545** annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

\$21.90
PER HOUR
STATE HOUSING
WAGE

FACTS ABOUT VERMONT:

STATE FACTS		
Minimum Wage	\$10.00	
Average Renter Wage	\$12.51	
2-Bedroom Housing Wage	\$21.90	
Number of Renter Households	74,137	
Percent Renters	29%	

MOST EXPENSIVE AREAS	HOUSING WAGE
Burlington-South Burlington MSA	\$26.83
Windsor County	\$20.33
Windham County	\$19.90
Washington County	\$19.87
Addison County	\$19.52

^{*} Ranked from Highest to Lowest 2-Bedroom Housing Wage

88

Work Hours Per Week At
Minimum Wage To Afford a
2-Bedroom Rental Home (at FMR)

2.2

Number of Full-Time Jobs At Minimum Wage To Afford a 2-Bedroom Rental Home (at FMR) **69**

Work Hours Per Week At
Minimum Wage To Afford a
1-Bedroom Rental Home (at FMR)

1.7

Number of Full-Time Jobs At Minimum Wage To Afford a 1-Bedroom Rental Home (at FMR)





FIGURE 1: STATES WITH THE LARGEST SHORTFALL BETWEEN AVERAGE RENTER WAGE AND TWO-BEDROOM HOUSING WAGE





