

1 S.136

2 Senators Balint, Baruth, Clarkson, Mullin, and Sirotkin move to amend the
3 bill by adding a Sec. 3b to read:

4 Sec. 3b. FANTASY SPORTS; STUDY; REVENUE

5 On or before December 1, 2017, the Department of Taxes, with the
6 assistance of the Joint Fiscal Office and the Office of the Attorney General,
7 shall study and submit a report to the Senate Committees on Economic
8 Development, Housing and General Affairs and on Finance, and the House
9 Committees on Commerce and Economic Development and on Ways and
10 Means, addressing the following issues relating to fantasy sports contests:

11 (1) the collection and distribution of player funds and operational funds
12 in Vermont and nationwide;

13 (2) the history of taxation in other jurisdictions and projected revenues
14 in those jurisdictions and in Vermont under this act;

15 (3) the practical, legal, and financial implications of, and possible
16 frameworks for, taxing the gross proceeds or entry fees of fantasy contest
17 operators; and

18 (4) any other issues the Department determines are necessary and
19 appropriate.