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S.100

Senator [Mullin] moves to amend the bill by redesignating Sec. 15 as Sec. 16 and by adding reader assistance and a new Sec. 15 to read:

* * * Vermont State Housing Authority; Powers * * *

(e) Notwithstanding any provision of law, no person, ~~domestic or foreign,~~ shall be authorized to administer allocations of money under 42 U.S.C.A. § 1437a or 1437f or other federal statute authorizing rental subsidies for the benefit of persons of low or moderate income, except:

(1) ~~a subcontractor of the State Authority; or~~

(2) a State public body authorized by law to administer such allocations;

(3) a person authorized to administer such allocations pursuant to an agreement with the State Authority; or

(4) an organization, of which the State Authority is a promoter, member, associate, owner, or manager, that is authorized by a federal agency to administer such allocations in this State.

(f) In addition to the powers granted by this chapter, the State Authority shall have all the powers necessary or convenient for the administration of federal monies pursuant to subsection (e) of this section, including the power:

(1) to enter into one or more agreements for the administration of federal monies;

1 (2) to be a promoter, partner, member, associate, owner, or manager of
2 any partnership, limited liability company, joint venture, association, trust, or
3 other organization;

4 (3) to conduct its activities, locate offices, and exercise the powers
5 granted by this title within or outside this State;

6 (4) to carry on a business in the furtherance of its purposes; and

7 (5) to do all things necessary or convenient, consistent with law, to
8 further the activities and affairs of the Authority.