

**Vermont State Treasurer's Office**  
**Summary of Credit Facilities and Local Investment Initiatives**  
**Status as of September 30, 2017**

Authorizing Legislation and Agency	Statutory Description	Amount Authorized	Remaining Capacity	Amount Utilized	Original Amount	Maturity Date	Rate
<b>Act No. 179 of 2014, Sec. E.131 (2014 Appropriations Bill)</b>	<b>Investment</b>	<b>\$1,000,000</b>	<b>\$0</b>	<b>\$1,000,000</b>			
1. Vermont Community Loan Fund <sup>[3]</sup>				\$1,000,000	\$1,000,000	7/15/2018 <sup>[1]</sup>	1.00%
<b>Act No. 87 of 2013, Sec. 8, as amended by Act No. 199 of</b>	<b>Credit Facility</b>	<b>\$10,000,000</b>	<b>\$0</b>	<b>\$10,000,000</b>			
2. Vermont Economic Development Authority (Note VEDA-003)				\$10,000,000	\$10,000,000	1/31/2025 <sup>[2]</sup>	2.43%
<b>Act No. 87 of 2013, Sec. 8a:</b>	<b>Credit Facility</b>	<b>\$6,500,000</b>	<b>\$1,709,094</b>	<b>\$4,790,906</b>			
3. NeighborWorks of Western Vermont (Note A-001)				\$95,225	\$250,000	10/15/2023	2.00%
4. NeighborWorks of Western Vermont (Note A-002)				\$157,464	\$250,000	4/15/2024	2.27%
5. NeighborWorks of Western Vermont (Note A-003)				\$250,000	\$250,000	10/15/2024	2.35%
6. NeighborWorks of Western Vermont (Note A-004)				\$238,217	\$250,000	1/15/2025	2.00%
7. NeighborWorks of Western Vermont (Note A-005)				\$250,000	\$250,000	10/15/2025	2.00%
8. NeighborWorks of Western Vermont (Note A-006)				\$250,000	\$250,000	10/15/2025	2.26%
9. NeighborWorks of Western Vermont (Note A-007)				\$250,000	\$250,000	10/15/2026	2.00%
10. NeighborWorks of Western Vermont (Note A-008)				\$250,000	\$250,000	10/15/2026	2.63%
11. NeighborWorks of Western Vermont (Note A-009)				\$250,000	\$250,000	7/15/2027	2.49%
12. Vermont Housing Finance Agency (Note VHFA-001)				\$2,800,000	\$2,800,000	2/15/2024	2.76%
<b>Act No. 199 of 2014, Sec. 23:</b> <sup>[4] [5]</sup>	<b>Credit Facility</b>	<b>\$8,200,000</b>	<b>\$2,128,453</b>	<b>\$6,071,547</b>			
13. NeighborWorks of Western Vermont (Note B-001)				\$400,000	\$400,000	7/15/2025	2.10%
14. NeighborWorks of Western Vermont (Note B-002)				\$250,000	\$250,000	7/15/2026	2.00%
15. NeighborWorks of Western Vermont (Note B-003)				\$250,000	\$250,000	10/15/2026	2.00%
16. NeighborWorks of Western Vermont (Note B-004)				\$250,000	\$250,000	1/15/2027	2.52%
17. NeighborWorks of Western Vermont (Note B-005)				\$400,000	\$400,000	4/15/2027	2.45%
18. Champlain Housing Trust (Note A-001)				\$1,000,000	\$1,000,000	3/31/2026	2.48%
19. Champlain Housing Trust (Note A-002)				\$321,547	\$321,547	3/31/2027	3.02%
20. VSAC- higher education loan cost reduction				\$3,200,000	\$4,000,000	6/15/2021	2.00%
<b>Act No. 178 of 2014, Sec. 41</b> <sup>[6]</sup>	<b>Credit Facility</b>	<b>\$8,000,000</b>	<b>\$6,492,510</b>	<b>\$1,507,490</b>			
21. 32 Cherry St. Exhaust Air Heat Recovery				\$401,031	\$524,172	6/30/2026	2.00%
22. 108 Cherry St. Lighting & Controls				\$566,879	\$566,879	6/30/2030	2.00%
23. Springfield State Office Building				\$387,600	\$387,600	6/30/2025	2.00%
24. Derby Public Safety Facility Energy Retrofit				\$151,980	\$151,980	6/30/2027	2.00%
<b>TOTALS:</b>		<b>\$33,700,000</b>	<b>\$10,330,057</b>	<b>\$23,369,943</b>	<b>\$24,552,178</b>		

- Notes:**
- Subject to annual review and renewal.
  - Subject to a "put" provision enabling the Treasurer's Office to demand full or partial repayment within 60 days if the State's unrestricted cash balance falls below \$75,000,000.
  - Additional capacity added to VCLF (up to 1,000,000 - Act 157 of 2016)
  - Neighborworks had remaining authorization of \$200,906 as of 09/30/2017
  - Champlain Housing Trust had remaining authorization of \$678,453 as of 09/30/17
  - Establishes an Energy Revolving Fund under 29 V.S.A. § 168(c)