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Summary: Please retain a line item for educational public media – level funded at \$271,000. Collapse of the public media system at the federal level, and the state level, will undercut the digital opportunities in education, commerce, and innovation that Vermont PBS can bring to Vermont.

The Corporation for Public Broadcasting funding is 16% of total budget, Vermont PBS raises **80% from donors**. Total budget this year is \$5.98 M is unsustainable. (For example VPR's budget is over \$8M).

Total spectrum transaction value: \$56,000,000

Implementation costs: [\$ 6,000,000]

Endowment value: \$ 1,500,000 - \$2,500,000 per year (3-5%)

Loss of state appropriation: \$271,000

Loss of CPB funding: \$1,000,000

Endowment Value after Losses: \$229,000 - \$ 1,229,000 per year

What is at stake:

- Digital literacy for Vermont: educational programming to engage all Vermonters in video content programming
- Robust interactive network: building the means for statewide participation, convening, and education and adoption of ATSC 3.0 (Next Gen Broadcast)
- Innovation themed content that promotes Vermont values, history and ingenuity
- Preschool programming that reaches every underserved household, all the time, for pennies per student
- Commerce-free media, perhaps the last noncommercial source of media
- Fiber based communications network statewide for Vermont