

Vermont Department of Financial Regulation

Proposed Budget Information Fiscal Year 2018

Michael S. Pieciak, Commissioner

Cynthia Stuart, Deputy Commissioner of Banking

David F. Provost, Deputy Commissioner of Captive Insurance

Phillips Keller, Acting Deputy Commissioner of Insurance

William R. Carrigan, Deputy Commissioner of Securities



Fiscal Year 2018
Department Strategic Overview

Department of Financial Regulation (DFR)

Page 1 of 14

I. DFR Mission and Overview

The Department of Financial Regulation (DFR) serves Vermont by working to promote strong, stable and competitive financial markets within the state while protecting the financial welfare of Vermont consumers and investors. DFR fulfills this mission through its five divisions: (1) Administration Division; (2) Banking Division; (3) Captive Division; (4) Insurance Division; and (5) Securities Division.

Vermont Department of Financial Regulation	
Division	Total Positions
Administration Division	
Commissioner's Office	9
General Counsel's Office	9
Banking Division	
Captive Insurance Division	
Insurance Division	
Securities Division	
Total	107

Fiscal Year 2018
Department Strategic Overview

Department of Financial Regulation (DFR)

Page 2 of 14

1. Administration Division

The Administration Division includes the Commissioner's and General Counsel's offices and supports DFR's other four divisions. The Administration Division seeks to empower the work of the other divisions by providing the modern tools, infrastructure and operations. This is achieved through organizational management, financial and technological expertise, and effective, professional communications.

Division Overview

- The Commissioner's Office is comprised of the commissioner, administrative services director, information management officer, information technology specialists, statistics and data analyst, executive assistant, administrative assistants and a program services clerk.
- The General Counsel's Office is comprised of the general counsel and eight other attorneys and seeks to provide high quality legal and enforcement services to the commissioner and the other four divisions.

2. Banking Division

The Banking Division seeks to (1) promote the safety, soundness, and stability of Vermont's banks, credit unions and licensees; (2) encourage competition and availability of financial services; and (3) provide consumer protection and education.

The Banking Division pursues this mission by:

- Chartering and licensing Vermont's banks, credit unions and licensees and conducting periodic examinations and other monitoring;
- Enforcing Vermont's banking laws and regulations and cooperate with other supervisory authorities to do the same;
- Providing consumer education and outreach;

Fiscal Year 2018
Department Strategic Overview

Department of Financial Regulation (DFR)

Page 3 of 14

- Proposing appropriate bulletins, regulations, and statutes.

3. **Captive Insurance Division**

The Captive Insurance Division seeks to build and maintain a regulatory system that attracts quality business to Vermont, promotes our “gold standard” reputation in the industry, and ensures the solvency of captive insurers while recognizing the special purpose for which they were created.

The Division pursues this mission by:

- Attracting and licensing quality programs whose primary purpose is risk management or risk financing;
- Performing ongoing financial surveillance and performing periodic financial examinations;
- Implementing and enforcing laws and regulations;
- Developing effective and reasonable policies and procedures.

Division Overview

A captive insurer is a company owned and managed by its policyholders, thereby enhancing their ability to control costs and tailor an insurance program to suit its individual needs. The number of captive insurance companies licensed in Vermont since 1981 stands at 1,088 as of December 31, 2016. There are nearly 600 captive insurance companies active today. Currently, the insurance market is “soft,” which means that insurance is widely available and affordable. The number of active captives is not likely to see significant growth until insurance market conditions change. The Division collects fees for licensing and examination activities. Captive insurers create an estimated 1,400 jobs and generate premium taxes for the state. In calendar year 2016, captive insurance companies paid approximately \$23.8 million in premium taxes to Vermont, and \$2.5 million in examination and licensing fees.

Fiscal Year 2018
Department Strategic Overview

Department of Financial Regulation (DFR)

Page 4 of 14

4. Insurance Division

The Insurance Division seeks to (1) maintain affordable and available insurance for Vermont consumers; (2) ensure that insurers meet their contractual obligations; (3) ensure reasonable and orderly competition among insurers; and (4) protect Vermont consumers from unfair and unlawful business practices.

The Division accomplishes this mission by:

- Licensing insurers to do business in Vermont and ensuring their financial stability through examinations;
- Licensing individuals involved in the insurance industry to do business in Vermont;
- Reviewing and approving the rates and policy forms used by insurers and monitoring the competitiveness of Vermont's insurance markets;
- Assisting Vermonters with insurance complaints and providing consumer education;
- Enforcing Vermont's insurance laws and regulations through investigations and examinations.

Division Overview

The Insurance Division is comprised of four sections that regulate persons and companies engaged in providing insurance to Vermont consumers:

- **Company Licensing and Examinations Section:** This section ensures consumers purchase insurance from companies that are fiscally responsible by overseeing approximately 1,400 licensed entities doing business in Vermont. Of these, 17 traditional insurers are domiciled in Vermont and the section conducts onsite examinations of these insurers every three to five years. Routine financial analysis of the insurance companies is also conducted by the Division and involves the review and monitoring of quarterly financial statements submitted to the Division, as well as other information.
- **Market Regulation Section:** This section ensures that licensed insurance companies and individuals conduct business in accordance with Vermont's laws and regulations through periodic market conduct examinations. This section includes

Fiscal Year 2018
Department Strategic Overview

Department of Financial Regulation (DFR)

Page 5 of 14

the Consumer Services Section, which answers insurance-related inquiries from Vermont consumers and businesses and provides one-on-one assistance to consumers and businesses in resolving complaints against insurance companies. The Consumer Service Section staff also provides consumer education and outreach, including comparative information about insurance rates and products in the marketplace.

- **Individual/Producer Licensing Section:** This section licenses insurance professionals. Licenses are issued to various categories of insurance professionals including producers/salesmen, adjusters, appraisers, consultants, public adjusters, managing general agents, reinsurance intermediaries, surplus lines brokers and life settlement brokers. This section strives for efficacies by transitioning operations to online portals, which save both DFR and the insurance industry time and money.
- **Rates and Forms Filing Review Section:** This section reviews and approves policy forms and certain rate filings for insurance companies licensed to do business in Vermont. This section also monitors and analyzes the insurance market in Vermont relating to most lines of property and casualty insurance, maintains statistical reporting of the industry provides technical data support to the Consumer Complaints Section and reports and testifies on a wide range of insurance issues to the Legislature. As of January 2014, the Rates Section no longer reviews major medical health insurance but rather submits a solvency opinion to the Green Mountain Care Board.

5. Securities Division

The Securities Division administers Vermont’s “Blue Sky Laws” contained in the Vermont Uniform Securities Act (9 VSA Chapter 150) (the “Securities Act”). The Securities Act charges the Securities Division with a twofold mission of (1) protecting the Vermont investing public from fraud; and (2) promoting the development of Vermont’s capital markets. The Division carries out this mission by:

- Reviewing and registering securities offered to Vermont investors and where appropriate granting registration exceptions to facilitate capital formation;
- Registering broker-dealers, investment advisors, and their agents and representatives;

Fiscal Year 2018
Department Strategic Overview

Department of Financial Regulation (DFR)

Page 6 of 14

- Conducting regular financial examinations on investment professionals;
- Responding to investor complaints and investigating potential violations of the securities laws and bringing administrative or civil actions against when necessary;
- Educating Vermont investors, industry participants and businesses about securities laws;
- Updating securities regulations to keep pace with industry evolution.

Division Overview

The Securities Division regulates companies and individuals that provide investment advice and/or services or offer investment opportunities to Vermonters. Approximately 1,294 broker-dealer firms with 101,220 broker-dealer agents and 1,039 investment advisor firms with 1,446 investment advisor representatives are registered with the Securities Division. In addition, the Securities Division processes, registers and/or renews approximately 4,000 securities offerings each year. In December 2014, the Division also began overseeing compliance for the Vermont Regional Center EB-5 Program.

II. Accomplishments of the Previous Fiscal Year

This follows up on last year's budget presentation to demonstrate goals and objectives that were achieved by each division.

Banking Division

1. **FY 2017 Goal:** Sought to reorganize the examination team to fully meet the licensee examination statutory requirements and improve proficiency in varying areas.

Measuring Success: (1) 300 percent increase in licensee examinations conducted and current meets the statutory examination requirements; (2) decreased overall examiner travel time by 4 percent;

Fiscal Year 2018
Department Strategic Overview

Department of Financial Regulation (DFR)

Page 7 of 14

2. **FY 2017 Goal:** Modernized Vermont's banking laws and regulations.

Measuring Success: (1) Updated B-2016-01 VT Disclosure Form – Amount to be Financed in a Motor Vehicle Retail Installation Contract; (2) Updated Reg B-2015-02 Privacy of Consumer Financial and Health Information; (3) Updated Bulletin 43 Automated Teller Machine Disclosures; (4) Updated Bulletin 44 Advertising & Social Media; and (5) Proposed banking bill to modernize areas of banking statutes.

Captive Insurance Division

1. **FY 2017 Goal:** Sought to replace the PARADOX database and update the Vermont Captive Annual Report.

Measuring Success: Successfully migrated to new database and updated the Vermont Captive Annual Report, which enabled online data input saving time and money for both DFR and the Captive Industry.

2. **FY 2017 Goal:** Sought to provide reporting methods for sponsored captive insurance companies.

Measuring Success: Successfully redesigned the sponsored captive insurance companies reporting methods, which provided consistency among each captive insurance type and provides reliable industry data.

Insurance Division

1. **FY 2017 Goals:** Availability of quality insurance products and collection of fees.

Measuring Success: Completed financial examinations of four domestic insurers and three other examinations are in progress. Quarterly and annual financial analysis of our domestic insurers was completed timely and in accordance with National Association of Insurance Commissioners (NAIC) accreditation standards and successfully completed the NAIC interim annual review for accreditation purposes.

Fiscal Year 2018
Department Strategic Overview

Department of Financial Regulation (DFR)

Page 8 of 14

2. **FY 2017 Goals:** Complete investigations and examinations in a timely manner.

Measuring Success: Examinations conducted in a timely fashion and recovered \$288,000 in penalties and fees and \$209,000 in restitution for Vermont consumers.

3. **FY 2017 Goals:** Resolve complaints promptly.

Measuring Success: Handled 444 complaints and recovered \$460,317 for the complainants. Approximately one-fourth of the restitution recovered for consumers was a result of identifying and unwinding unsuitable annuity sales, many of them to Vermont seniors.

4. **FY 2017 Goals:** Professional licenses issued and the related fee collected.

Measuring Success: Nearly 70,000 producer licenses issued or renewed and \$21.2 million in licensing and appointment revenue received (producer licenses are on a two-year renewal cycle).

5. **FY 2017 Goals:** Timely approval of forms and protecting Vermont consumers from unlawful policy language.

Measuring Success: Successfully reviewed more than 5,000 policy and rate filings in all lines of insurance, generating \$440,000 in filing fees and processing time for filings exceeds the NAIC speed-to-market standards for the disposition of filings

Securities Division

1. **FY 2017 Goal:** Implement revisions to Securities Division's regulations.

Measuring Success: Fully implemented the first significant overhaul of the Division's securities regulations in more than a decade achieving: (i) regulatory uniformity with neighboring states by adopting model rules and regulations designed to protect seniors and vulnerable adults; (ii) integration into the North American Securities Administrators

Fiscal Year 2018
Department Strategic Overview

Department of Financial Regulation (DFR)

Page 9 of 14

Association (NASAA) examination program, NEMO, to increase exam efficiencies; (iii) significant time savings for staff and industry.

2. **FY 2017 Goal:** Enhance the Vermont Regional Center EB-5 Compliance Program.

Measuring Success: Completed 16 quarterly compliance meetings with EB-5 projects and drafted EB-5 rules in consultation with the Agency of Commerce and Community Development.

3. **FY 2017 Goal:** Rollout Securities Division database and improve electronic filings.

Measuring Success: Successfully rolled out the Division's first new database in nearly two decades and migrated historical payment records into the new database. The new database provides efficiencies by directly interfacing with third party vendors saving approximately 10 hours of staff time per week.

III. Fiscal Year 2018 Goals

The following is a list of Departmental and Divisional goals for the 2018 fiscal year and the indicators for measuring success.

Administration Division

1. **FY 2018 Goal:** Establish economic development through Regulatory Innovation Working Group.

Success Measures: (1) Conduct outreach to regulated entities and other stakeholder groups about regulations and statutes that would enhance current regulated marketplace or promote new markets while maintaining appropriate public protection; (2) Review current regulations and statutes that promote new markets and make recommendations to improve; (3) Analyze activities of other states to promote markets within their borders; (4) Monitor the developments of the Fintech Industry; (5) Develop and coordinate educational outreach to the entrepreneurial, technology and small business communities, and consumers/public; (6) Make recommendations for legislation and rulemaking designed to enhance current regulated marketplace or attract new markets to Vermont.

Fiscal Year 2018
Department Strategic Overview

Department of Financial Regulation (DFR)

Page 10 of 14

2. **FY 2018 Goal:** Establish Senior Safe Task Force.

Success Measures: (1) Develop and coordinate training for financial professionals to spot and prevent financial abuse against vulnerable adults; (2) Coordinate senior specific outreach; (3) Develop and enhance relationships with appropriate governmental and non-governmental partners; (4) Develop internal response team and policies to appropriately respond to complaints related to vulnerable adults; and (5) Make recommendations for legislation and rule making designed to better protect vulnerable adults.

3. **FY 2018 Goal:** Establish Cybersecurity Working Group

Success Measures: (1) Develop and implement DFR internal cybersecurity policies; (2) Develop and facilitate DFR internal cybersecurity trainings; (3) Coordinate a cybersecurity assessment conducted by an independent cybersecurity firm to develop best practices for the department; (4) Conduct outreach to regulated community to learn how they protect themselves from cybersecurity threats and develop best practices; (5) Monitor development of cybersecurity insurance market and banking products in Vermont and nationally; (6) Develop and coordinate outreach to Vermont's small business community regarding cybersecurity threats and how to mitigate; (7) Make recommendations for legislation and rulemaking designed to ensure Vermonters personal information is best protected by our regulated entities

4. **FY 2018 Goal:** DFR Operations Working Group.

Success Measures: (1) Review and survey the department about physical work space, ways it can be improved and make associated recommendations; (2) Analyze operational structures of other integrated regulators, determine whether other structures/models are more efficient and make associated recommendations, including whether consumers would be better served with a centralized consumer services function; and (3) Review and survey the department about IT needs, capabilities and possible enhancements and make associated recommendations.

Fiscal Year 2018
Department Strategic Overview

Department of Financial Regulation (DFR)

Page 11 of 14

Banking Division

1. **FY 2018 Goal:** Monitor and participate in anticipated national regulatory changes to ensure Vermont's banking and licensee laws and regulations continue to be relevant and appropriate. This activity will support Vermont-based institutions and economic development within the state.

Success Measures: (1) Research opportunities for regulatory innovation, while evaluating the economic benefit to Vermont; (2) Increase employee participation on the Federal Financial Institutions Examinations Council (FFIEC) task force, Conference of State Bank Supervisors (CSBS) board and organization events, National Association of State Credit Union Supervisors (NASCUS) accreditation team and organization events; (3) Organize a team of employees to work on identifying, evaluating, and possibly pursuing innovative regulatory opportunities. For example, modernizing trust laws to promote business in Vermont; and (4) Report periodically to commissioner on achievements in this area.

2. **FY 2018 Goal:** Seek opportunities to create efficiencies through technology, consolidation of job functions that overlap with other divisions and possible division restructure. This initiative supports Governor Phil Scott's goal of modernizing state government to provide more efficient and effective services to Vermonters.

Success Measures: (1) Decrease examiner travel time from 12.56 percent (for the six-month period of July 1, 2016 – December 31, 2016) to 11 percent for FY 2018; and (2) Document process for reviewing open positions for need to fill and/or adjustments to job descriptions; identify, evaluate, and document technology implementation opportunities to improve efficiencies.

Captive Insurance Division

1. **FY 2018 Goal:** Conduct efficient, timely and effective examinations and surveillance of licensed captives and their parent companies. Continue implementation of reduced examination program and examination report for pure captives; Re-design and fully document procedures for pure captive surveillance (financial monitoring); Continually amend examination processes and statutes/regulations to conform to NAIC standards.

Fiscal Year 2018
Department Strategic Overview

Department of Financial Regulation (DFR)

Page 12 of 14

Success Measures: (1) Reduce the amount of work performed on pure captive examinations, reduce average hours/cost of examination. A task force has already made and implemented recommendations. This process is one of continuous improvement; (2) Improve reporting of pure surveillance results, resulting in timely regulatory action if necessary; and (3) Pass the NAIC accreditation reviews. Our full accreditation review was conducted in summer 2015 and the Department was re-accredited for the maximum five-year period. On the annual anniversary dates of that re-accreditation, we will conduct an interim self-evaluation for submission to the NAIC.

2. **FY 2018 Goal:** Prepare and distribute a compliance guide for captive insurance company owners and managers.

Success Measures: (1) Publish guide by December 31, 2017; (2) Reduce staff time spent answering operational questions by providing industry with a resource; and (3) Reduce reporting errors and examination comments by providing consistent information.

Insurance Division

1. **FY 2018 Goals:** Complete NAIC mandated examinations in a timely manner.

Success Measures: (1) Complete scheduled examinations of four domestic insurers/intermunicipal insurance trusts in accordance with NAIC guidance, accreditation standards and Vermont regulations; (2) Complete quarterly and annual analysis of domestic insurers efficiently and timely in accordance with NAIC guidance and accreditation standards; and (3) Complete the NAIC interim annual review for accreditation purposes.

2. **FY 2018 Goals:** Ensure Vermonters have access to high quality insurance products.

Success Measures: (1) Identification of complaint trends and timely and efficient completion of market conduct examinations; (2) Coordinate with the NAIC and other state regulators on at least two multi-state market conduct examinations; (3) Continue to timely handle consumer complaints and secure appropriate restitution; and (4) Improve the section's consumer outreach and education initiatives.

Fiscal Year 2018
Department Strategic Overview

Department of Financial Regulation (DFR)

Page 13 of 14

Securities Division

1. **FY 2018 Goal:** Revise Vermont Small Business Offering Exemption regulations. Enacting clearly written, organized and insightful regulations has been and will continue to be a priority for the Securities Division. Title III of the JOBS Act created a federal exemption under the securities laws so that this type of funding method, crowdfunding, can be used to offer and sell securities. The impetus behind the proposed revisions is to align our regulations with the current federal rules and to also forward the mandate from Gov. Phil Scott as it relates to strengthening the Vermont economy. We are also proposing to change the name of what was known as the “Vermont Small Business Offering Exemption” to simply “Vermont Crowdfunding.” This change will make it less confusing for both small business and potential investors as people are familiar with the term “crowdfunding,” and understand how that process works.

Success Measures: (1) Increase the allowable amount of capital to be raised to be in line with federal rules; and (2) Promote economic opportunities for Vermont businesses by allowing additional avenues to raising capital.

2. **FY 2018 Goal:** Enhance the Investment Advisor Examination Program. During FY 2016, the Securities Division successfully implemented the use of an “Investment Advisor Questionnaire” program. The program’s purpose was to receive information from state registered investment advisors relating to their business that was the equivalent of conducting a “desk exam” of the firm. As the Division has gathered this data for a two-year period, we have begun to identify firms that we believe would warrant an onsite exam. The Division is working toward the implementation of a four-year exam cycle, meaning that every state registered investment advisor firm domiciled in Vermont will have an onsite examination done every four years. By coupling this with the questionnaire program, it will also allow the Division to identify firms, based on a risk model, that may require an onsite examination sooner than scheduled.

Success Measures: (1) Strengthen and enhance the oversight of state-registered investment advisor firms and representatives; (2) Protect Vermont investors and their assets by providing more regular onsite examinations; (3) Incorporate national exam program priorities of the Securities and Exchange Commission into the Division’s exams; and (4) Complete 12-15 onsite examinations.

Fiscal Year 2018
Department Strategic Overview

Department of Financial Regulation (DFR)

Page 14 of 14

3. **FY 2018 Goal: Securities Division Database Enhancements.** The Division is looking to enhance the capabilities of the current database system by adding new functions to the existing system. The functionalities of the new amendments will include being able to more efficiently process electronic information received from third party providers (Blue Express) relating to mutual fund filings. Specifically, the new interface development would provide automation of file numbers and renewal dates. A second function will allow the Division to more accurately code incoming filings for multiple types of securities, eliminating a manual process.

Success Measures: (1) Combined efficiencies relating to the enhancements will result in time savings of 7-9 hours per week for Division staff; (2) Increased efficiencies will allow Securities Division staff tasked with handling securities filings, to assist the Securities Division with special projects; and (3) Effectively use the document management system with the goal of providing additional reporting functions over a wider range of securities registered with the Division.

Other Revenue from Regulated Entities - FY 2016 Actuals						
DFR Direct General Fund Deposits	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual
Securities Division						
Securities Dealers	\$635,500	\$625,250	\$616,000	616,250	\$617,500	\$610,250
Securities Registrations	\$13,613,500	\$13,942,700	\$14,298,900	15,338,250	\$16,299,455	\$16,758,600
Securities Branch Offices	\$72,400	\$73,600	\$73,600	73,800	\$73,700	\$71,700
DFR Fines	\$776,862	\$1,858,841	\$1,034,512	\$704,762	\$836,834	\$321,000
Total DFR Direct General Fund Deposits	\$15,098,262	\$16,500,391	\$16,023,012	\$16,733,062	\$17,827,489	\$17,761,550
General Fund Receipts from Entities Regulated by DFR	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual
Captive Insurance Premium Taxes	\$23,383,975	\$24,127,685	\$24,840,953	\$24,690,568	\$24,197,610	\$23,775,311
Insurance Premium Taxes	\$34,178,059	\$34,872,215	\$32,676,544	\$35,229,434	\$33,952,805	\$35,059,797
Banks Franchise Tax	\$15,423,985	\$10,658,134	\$10,684,266	\$10,970,242	\$10,749,245	\$10,682,242
Total General Fund Receipts from Entities Regulated by DFR	\$72,986,019	\$69,658,034	\$68,201,763	\$70,890,244	\$68,899,660	\$69,517,350
FY Total	\$88,084,281	\$86,158,425	\$84,224,775	\$87,623,306	\$86,727,149	\$87,278,900
Updated 1/30/2017						

Insurance Regulatory and Supervision Fund							
	FY 2009	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
NAME OF	Actual	Actual	Actual	Actual	Actual	Estimated	Estimated
RECEIPTS SOURCE	Receipts						
Brokers & Agents	\$16,341,050	\$16,093,956	\$7,520,483	\$18,982,300	\$9,510,794	\$17,538,000	\$7,638,000
Company Licensing	\$522,410	\$486,500	\$489,800	\$479,400	\$501,500	\$450,000	\$450,000
Company Examination	\$319,226	\$259,998	\$318,753	\$200,953	\$561,947	\$170,000	\$170,000
Rate & Form Filing	\$434,855	\$416,975	\$429,385	\$541,305	\$440,160	\$425,000	\$425,000
Market Conduct Exams	\$103,586	\$128,576	\$260,889	\$385,403	\$176,056	\$300,000	\$300,000
Misc. (Abandoned prop., travel)	\$25	\$0	\$0	\$0	\$85,000		
Retaliatory Fees	\$3,142,447	\$4,806,621	\$3,106,445	\$5,351,036	\$3,687,991	\$4,703,000	\$4,703,000
Total Insurance Fund:	\$20,863,599	\$22,192,625	\$12,125,755	\$25,940,397	\$14,963,448	\$23,586,000	\$13,686,000
Other							
Global Commitment Fund		\$234,017	\$165,946	\$0	\$0	\$0	\$0
IDT from DVHA (Health Care Exchange)		\$452,707	\$615,268	\$220,079	\$0	\$0	\$0
IDT from GMCB (rent)					\$67,200	\$67,200	\$71,263
Federal Revenue Fund		\$1,268,147	\$447,153	\$332,147	\$110,716	\$0	\$0
Total Other		\$1,954,871	\$1,228,367	\$552,226	\$177,916	\$67,200	\$71,263
Carryforward	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Funds Available	\$20,863,599	\$24,147,496	\$13,354,122	\$26,492,623	\$15,141,364	\$23,653,200	\$13,757,263
Updated 1/30/2017							

Captive Insurance Regulatory & Supervision Fund							
	FY 2009	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
	Actual	Actual	Actual	Actual	Actual	Estimated	Estimated
	Receipts						
Registrations	\$437,252	\$468,234	\$649,723	\$549,944	\$608,808	\$455,000	\$455,000
Examinations	\$1,700,317	\$1,804,042	\$1,992,406	\$1,704,050	\$1,912,659	\$1,975,000	\$2,452,000
Dept Share of Premium Tax	\$2,394,197	\$2,494,113	\$2,964,473	\$2,639,737	\$2,622,620	\$2,732,125	\$2,732,125
Total:	\$4,531,766	\$4,766,389	\$5,606,602	\$4,893,731	\$5,144,087	\$5,162,125	\$5,639,125
Prior Fiscal Year Carryforward	\$100,000	\$0	\$0	\$0	\$0	\$0	\$0
Total Available Receipts	\$4,631,766	\$4,766,389	\$5,606,602	\$4,893,731	\$5,144,087	\$5,162,125	\$5,639,125
Updated 1/30/2017							

Securities Regulatory and Supervision Fund							
	FY 2009	FY 2012	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
	Actual	Actual	Actual	Actual	Actual	Estimated	Estimated
	Receipts						
Salepersons	\$5,991,193	\$6,496,100	\$6,811,450	\$7,103,265	\$7,496,690	\$6,750,000	\$7,475,000
Investigations	\$42,500	\$0	\$82,000	\$55,000	\$30,000	\$25,000	\$25,000
Total Available Funds	\$6,033,693	\$6,496,100	\$6,893,450	\$7,158,265	\$7,526,690	\$6,775,000	\$7,500,000
Updated 1/30/2017							

Fiscal Year 2018 Budget Development Form - Department of Financial Regulation

	General \$\$	Special \$\$	Federal \$\$	Interdept'l Transfer \$\$	All other \$\$	Total \$\$
Approp #1 Banking Division: FY 2017 Approp		1,994,503				1,994,503
Salary adjustment (16 positions)		57,548				57,548
Vacancy Savings (2%)		(33,717)				(33,717)
Rental increase		12,257				12,257
Internal Services		1,968				1,968
Out of State Travel (having to do more exams out of		30,000				30,000
						0
Subtotal of increases/decreases	0	68,056	0	0	0	68,056
FY 2018 Governor Recommend	0	2,062,559	0	0	0	2,062,559
Approp #2 Insurance Division: FY 2017 Approp		4,975,958	0	67,200		5,043,158
Salary adjustment (31 positions)		138,864				138,864
Vacancy Savings (2%)		(66,603)				(66,603)
Healthcare Advocate - moving to AHS		(173,752)				(173,752)
Rental increase		45,885		4,063		49,948
Internal Services		1,144				1,144
						0
Subtotal of increases/decreases	0	(54,462)	0	4,063	0	(50,399)
FY 2018 Governor Recommend	0	4,921,496	0	71,263	0	4,992,759
Approp #3 Captive Division: FY 2017 Approp		4,560,648				4,560,648
Salary adjustment (34 positions)		490,133				490,133
Vacancy Savings (2%)		(85,056)				(85,056)
Rental Increase		70,129				70,129
Internal Services		7,301				7,301
						0
Subtotal of increases/decreases	0	482,507	0	0	0	482,507
FY 2018 Governor Recommend	0	5,043,155	0	0	0	5,043,155

Approp #4 Securities Division: FY 2017 Approp		1,014,608				1,014,608
Salary adjustment (8 positions)		45,555				45,555
Vacancy Savings (2%)		(16,912)				(16,912)
Rental Increase		5,430				5,430
Internal Services		677				677
						0
Subtotal of increases/decreases	0	34,750	0	0	0	34,750
FY 2018 Governor Recommend	0	1,049,358	0	0	0	1,049,358

Approp #5 Administration Division: FY 2017 Approp		2,114,146				2,114,146
Salary adjustment (18 positions)		118,733				118,733
Vacancy Savings (2%)		(40,066)				(40,066)
Internal Services		4,342				4,342
						0
Subtotal of increases/decreases	0	83,009	0	0	0	83,009
FY 2018 Governor Recommend	0	2,197,155	0	0	0	2,197,155

Department of Financial Regulation FY 2017	0	14,659,863	0	67,200	0	14,727,063
TOTAL INCREASES/DECREASES	0	613,860	0	4,063	0	617,923
Department of Financial Regulation FY 2018 Governor Recommend	0	15,273,723	0	71,263	0	15,344,986

Report ID: VTPB-11-BUDRLLUP

Run Date: 01/30/2017

Run Time: 02:46 PM

State of Vermont

FY2018 Governor's Recommended Budget: Rollup Report

Organization: 2210001000 - Financial regulation - banking

Budget Object Group: 1. PERSONAL SERVICES

Budget Object Rollup Name	FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Salaries and Wages	1,054,011	1,100,757	1,100,757	1,111,699	10,942	1.0%
Fringe Benefits	531,620	532,836	532,836	545,769	12,933	2.4%
Contracted and 3rd Party Service	12,533	10,754	10,754	10,754	0	0.0%
Budget Object Group Total: 1. PERSONAL SERVICES	1,598,164	1,644,347	1,644,347	1,668,222	23,875	1.5%

Budget Object Group: 2. OPERATING

Budget Object Rollup Name	FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Equipment	8,284	5,711	5,711	5,711	0	0.0%
IT/Telecom Services and Equipment	21,058	22,447	22,447	23,998	1,551	6.9%
Travel	132,423	117,800	117,800	147,800	30,000	25.5%
Supplies	10,402	13,200	13,200	13,200	0	0.0%
Other Purchased Services	84,687	97,339	97,339	97,547	208	0.2%
Other Operating Expenses	1,073	3,554	3,554	3,719	165	4.6%
Rental Other	299	89,705	89,705	101,962	12,257	13.7%
Rental Property	106,017	0	0	0	0	0.0%
Property and Maintenance	17	400	400	400	0	0.0%
Property Management Services	2,000	0	0	0	0	0.0%
Budget Object Group Total: 2. OPERATING	366,260	350,156	350,156	394,337	44,181	12.6%

Total Expenses	1,964,424	1,994,503	1,994,503	2,062,559	68,056	3.4%
-----------------------	------------------	------------------	------------------	------------------	---------------	-------------

Report ID: VTPB-11-BUDRLLUP

Run Date: 01/30/2017

Run Time: 02:46 PM

State of Vermont

FY2018 Governor's Recommended Budget: Rollup Report

Organization: 2210001000 - Financial regulation - banking

Fund Name	FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Special Fund	1,964,424	1,994,503	1,994,503	2,062,559	68,056	3.4%
Funds Total	1,964,424	1,994,503	1,994,503	2,062,559	68,056	3.4%

Position Count				16		
FTE Total				16		

Report ID: VTPB-11-BUDRLLUP

State of Vermont

Run Date: 01/30/2017

FY2018 Governor's Recommended Budget: Rollup Report

Run Time: 02:46 PM

Organization: 2210011000 - Financial regulation - insurance

Budget Object Group: 1. PERSONAL SERVICES

Budget Object Rollup Name	FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Salaries and Wages	2,663,948	2,194,190	2,194,190	2,210,208	16,018	0.7%
Fringe Benefits	1,004,495	1,007,360	1,007,360	1,063,689	56,329	5.6%
Contracted and 3rd Party Service	1,128,512	1,336,849	1,336,849	1,163,097	(173,752)	-13.0%
Budget Object Group Total: 1. PERSONAL SERVICES	4,796,956	4,538,399	4,538,399	4,436,994	(101,405)	-2.2%

Budget Object Group: 2. OPERATING

Budget Object Rollup Name	FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Equipment	6,061	12,000	12,000	12,000	0	0.0%
IT/Telecom Services and Equipment	56,858	56,876	56,876	57,436	560	1.0%
Travel	13,715	37,400	37,400	39,595	2,195	5.9%
Supplies	44,676	40,340	40,340	41,260	920	2.3%
Other Purchased Services	151,458	121,954	121,954	119,240	(2,714)	-2.2%
Other Operating Expenses	54,906	7,388	7,388	7,485	97	1.3%
Rental Other	0	226,901	226,901	276,849	49,948	22.0%
Rental Property	268,991	0	0	0	0	0.0%
Property and Maintenance	37	1,900	1,900	1,900	0	0.0%
Budget Object Group Total: 2. OPERATING	596,702	504,759	504,759	555,765	51,006	10.1%
Total Expenses	5,393,657	5,043,158	5,043,158	4,992,759	(50,399)	-1.0%

Report ID: VTPB-11-BUDRLLUP
 Run Date: 01/30/2017
 Run Time: 02:46 PM

State of Vermont
FY2018 Governor's Recommended Budget: Rollup Report

Organization: 2210011000 - Financial regulation - insurance

Fund Name	FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Special Fund	5,227,044	4,975,958	4,975,958	4,921,496	(54,462)	-1.1%
State Health Care Resources Fund	0	0	0	0	0	0.0%
Federal Funds	110,716	0	0	0	0	0.0%
Global Commitment	0	0	0	0	0	0.0%
IDT Funds	55,897	67,200	67,200	71,263	4,063	6.0%
Funds Total	5,393,657	5,043,158	5,043,158	4,992,759	(50,399)	-1.0%

Position Count				31		
FTE Total				30.8		

Report ID: VTPB-11-BUDRLLUP

State of Vermont

Run Date: 01/30/2017

FY2018 Governor's Recommended Budget: Rollup Report

Run Time: 02:46 PM

Organization: 2210020000 - Financial regulation - captive insurance

Budget Object Group: 1. PERSONAL SERVICES

Budget Object Rollup Name	FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Salaries and Wages	2,027,508	2,642,278	2,642,278	2,902,697	260,419	9.9%
Fringe Benefits	1,171,377	1,130,633	1,130,633	1,276,378	145,745	12.9%
Contracted and 3rd Party Service	407,610	297,096	297,096	297,096	0	0.0%
Budget Object Group Total: 1. PERSONAL SERVICES	3,606,495	4,070,007	4,070,007	4,476,171	406,164	10.0%

Budget Object Group: 2. OPERATING

Budget Object Rollup Name	FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Equipment	3,774	6,500	6,500	6,500	0	0.0%
IT/Telecom Services and Equipment	51,676	40,002	40,002	41,027	1,025	2.6%
Travel	158,116	198,397	198,397	198,397	0	0.0%
Supplies	12,891	27,000	27,000	27,000	0	0.0%
Other Purchased Services	76,826	73,939	73,939	78,998	5,059	6.8%
Other Operating Expenses	3,163	6,857	6,857	6,987	130	1.9%
Rental Other	1,339	137,196	137,196	207,325	70,129	51.1%
Rental Property	138,985	0	0	0	0	0.0%
Property and Maintenance	35	750	750	750	0	0.0%
Rentals	100	0	0	0	0	0.0%
Budget Object Group Total: 2. OPERATING	446,905	490,641	490,641	566,984	76,343	15.6%

Total Expenses	4,053,401	4,560,648	4,560,648	5,043,155	482,507	10.6%
-----------------------	------------------	------------------	------------------	------------------	----------------	--------------

Report ID: VTPB-11-BUDRLLUP

Run Date: 01/30/2017

Run Time: 02:46 PM

State of Vermont

FY2018 Governor's Recommended Budget: Rollup Report

Organization: 2210020000 - Financial regulation - captive insurance

Fund Name	FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Special Fund	4,053,401	4,560,648	4,560,648	5,043,155	482,507	10.6%
Funds Total	4,053,401	4,560,648	4,560,648	5,043,155	482,507	10.6%

Position Count				34		
FTE Total				33.7		

Report ID: VTPB-11-BUDRLLUP

State of Vermont

Run Date: 01/30/2017

FY2018 Governor's Recommended Budget: Rollup Report

Run Time: 02:46 PM

Organization: 2210031000 - Financial regulation - securities

Budget Object Group: 1. PERSONAL SERVICES

Budget Object Rollup Name	FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Salaries and Wages	582,258	550,783	550,783	571,312	20,529	3.7%
Fringe Benefits	219,827	254,224	254,224	260,062	5,838	2.3%
Contracted and 3rd Party Service	372,106	30,273	30,273	32,582	2,309	7.6%
Budget Object Group Total: 1. PERSONAL SERVICES	1,174,192	835,280	835,280	863,956	28,676	3.4%

Budget Object Group: 2. OPERATING

Budget Object Rollup Name	FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Equipment	4,798	7,696	7,696	7,696	0	0.0%
IT/Telecom Services and Equipment	29,130	19,878	19,878	20,358	480	2.4%
Travel	12,677	8,000	8,000	8,000	0	0.0%
Supplies	7,972	23,700	23,700	23,700	0	0.0%
Other Purchased Services	23,831	41,895	41,895	41,998	103	0.2%
Other Operating Expenses	1,628	3,785	3,785	3,846	61	1.6%
Rental Other	587	73,874	73,874	79,304	5,430	7.4%
Rental Property	64,082	0	0	0	0	0.0%
Property and Maintenance	11	500	500	500	0	0.0%
Budget Object Group Total: 2. OPERATING	144,715	179,328	179,328	185,402	6,074	3.4%
Total Expenses	1,318,907	1,014,608	1,014,608	1,049,358	34,750	3.4%

Report ID: VTPB-11-BUDRLLUP

Run Date: 01/30/2017

Run Time: 02:46 PM

State of Vermont

FY2018 Governor's Recommended Budget: Rollup Report

Organization: 2210031000 - Financial regulation - securities

Fund Name	FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Special Fund	1,318,907	1,014,608	1,014,608	1,049,358	34,750	3.4%
Funds Total	1,318,907	1,014,608	1,014,608	1,049,358	34,750	3.4%

Position Count				8		
FTE Total				8		

Report ID: VTPB-11-BUDRLLUP

State of Vermont

Run Date: 01/30/2017

FY2018 Governor's Recommended Budget: Rollup Report

Run Time: 02:46 PM

Organization: 2210080000 - Financial regulation - administration

Budget Object Group: 1. PERSONAL SERVICES

Budget Object Rollup Name	FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Salaries and Wages	1,328,743	1,334,789	1,334,789	1,400,243	65,454	4.9%
Fringe Benefits	528,698	562,015	562,015	575,228	13,213	2.4%
Contracted and 3rd Party Service	8,120	23,107	23,107	23,107	0	0.0%
PerDiem and Other Personal Services	150	0	0	0	0	0.0%
Budget Object Group Total: 1. PERSONAL SERVICES	1,865,712	1,919,911	1,919,911	1,998,578	78,667	4.1%

Budget Object Group: 2. OPERATING

Budget Object Rollup Name	FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Equipment	20,366	13,500	13,500	13,500	0	0.0%
IT/Telecom Services and Equipment	21,182	16,700	16,700	16,700	0	0.0%
Travel	15,973	53,381	53,381	53,381	0	0.0%
Supplies	15,201	12,900	12,900	12,900	0	0.0%
Other Purchased Services	81,623	67,627	67,627	71,969	4,342	6.4%
Other Operating Expenses	45	0	0	0	0	0.0%
Rental Other	0	30,127	30,127	30,127	0	0.0%
Property and Maintenance	10	0	0	0	0	0.0%
Budget Object Group Total: 2. OPERATING	154,401	194,235	194,235	198,577	4,342	2.2%

Total Expenses	2,020,112	2,114,146	2,114,146	2,197,155	83,009	3.9%
-----------------------	------------------	------------------	------------------	------------------	---------------	-------------

Report ID: VTPB-11-BUDRLLUP

Run Date: 01/30/2017

Run Time: 02:46 PM

State of Vermont

FY2018 Governor's Recommended Budget: Rollup Report

Organization: 2210080000 - Financial regulation - administration

Fund Name	FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Special Fund	2,020,112	2,114,146	2,114,146	2,197,155	83,009	3.9%
Funds Total	2,020,112	2,114,146	2,114,146	2,197,155	83,009	3.9%

Position Count				18		
FTE Total				18		

Report ID: VTPB-07
 Run Date: 01/30/2017
 Run Time: 02:50 PM

State of Vermont
FY2018 Governor's Recommended Budget: Detail Report

Organization: 2210001000 - Financial regulation - banking

Budget Object Group: 1. PERSONAL SERVICES

		FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Salaries and Wages							
Description	Code						
Classified Employees	500000	1,053,012	1,000,085	1,000,085	1,039,211	39,126	3.9%
Exempt	500010	0	100,672	100,672	106,205	5,533	5.5%
Overtime	500060	999	0	0	0	0	0.0%
Vacancy Turnover Savings	508000	0	0	0	(33,717)	(33,717)	0.0%
Total: Salaries and Wages		1,054,011	1,100,757	1,100,757	1,111,699	10,942	1.0%

		FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Fringe Benefits							
Description	Code						
FICA - Classified Employees	501000	77,424	76,507	76,507	79,501	2,994	3.9%
FICA - Exempt	501010	0	7,702	7,702	8,125	423	5.5%
Health Ins - Classified Empl	501500	257,007	240,438	240,438	241,417	979	0.4%
Retirement - Classified Empl	502000	173,193	174,716	174,716	181,550	6,834	3.9%
Retirement - Exempt	502010	0	10,067	10,067	11,364	1,297	12.9%
Dental - Classified Employees	502500	15,358	12,450	12,450	11,910	(540)	-4.3%
Dental - Exempt	502510	0	830	830	794	(36)	-4.3%
Life Ins - Classified Empl	503000	3,573	3,559	3,559	4,385	826	23.2%
Life Ins - Exempt	503010	0	358	358	448	90	25.1%

Report ID: VTPB-07
 Run Date: 01/30/2017
 Run Time: 02:50 PM

State of Vermont

FY2018 Governor's Recommended Budget: Detail Report

Organization: 2210001000 - Financial regulation - banking

		FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Fringe Benefits							
Description	Code						
LTD - Classified Employees	503500	291	202	202	212	10	5.0%
LTD - Exempt	503510	0	232	232	244	12	5.2%
EAP - Classified Empl	504000	459	450	450	450	0	0.0%
EAP - Exempt	504010	0	30	30	30	0	0.0%
Employee Tuition Costs	504530	110	0	0	0	0	0.0%
Workers Comp - Ins Premium	505200	3,785	5,295	5,295	5,339	44	0.8%
Catamount Health Assessment	505700	421	0	0	0	0	0.0%
Total: Fringe Benefits		531,620	532,836	532,836	545,769	12,933	2.4%

		FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Contracted and 3rd Party Service							
Description	Code						
Contr & 3Rd Party - Financial	507100	1,695	0	0	0	0	0.0%
Contr & 3Rd Party - Legal	507200	10,838	0	0	0	0	0.0%
Contractual & 3Rd Party	507999	0	10,754	10,754	10,754	0	0.0%
Total: Contracted and 3rd Party Service		12,533	10,754	10,754	10,754	0	0.0%

Total: 1. PERSONAL SERVICES		1,598,164	1,644,347	1,644,347	1,668,222	23,875	1.5%
------------------------------------	--	------------------	------------------	------------------	------------------	---------------	-------------

Budget Object Group: 2. OPERATING

Report ID: VTPB-07
 Run Date: 01/30/2017
 Run Time: 02:50 PM

State of Vermont

FY2018 Governor's Recommended Budget: Detail Report

Organization: 2210001000 - Financial regulation - banking

		FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Equipment							
Description	Code						
Hardware - Desktop & Laptop Pc	522216	7,998	5,711	5,711	5,711	0	0.0%
Other Equipment	522400	139	0	0	0	0	0.0%
Furniture & Fixtures	522700	147	0	0	0	0	0.0%
Total: Equipment		8,284	5,711	5,711	5,711	0	0.0%

		FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
IT/Telecom Services and Equipment							
Description	Code						
Toll-Free Telephone	516611	41	0	0	0	0	0.0%
Data Circuits 10 Mg Service	516615	4,000	0	0	0	0	0.0%
Telecom-Conf Calling Services	516658	84	0	0	0	0	0.0%
It Intsvccost-Vision/Isdassess	516671	10,988	12,447	12,447	13,998	1,551	12.5%
It Intsvccost- Dii - Telephone	516672	5,163	8,000	8,000	8,000	0	0.0%
Hw-Switches,Router,Other	522215	99	0	0	0	0	0.0%
Hardware-Telephone User Equip	522219	462	0	0	0	0	0.0%
Software - Office Technology	522221	221	2,000	2,000	2,000	0	0.0%
Total: IT/Telecom Services and Equipment		21,058	22,447	22,447	23,998	1,551	6.9%

Report ID: VTPB-07
 Run Date: 01/30/2017
 Run Time: 02:50 PM

State of Vermont

FY2018 Governor's Recommended Budget: Detail Report

Organization: 2210001000 - Financial regulation - banking

		FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Other Operating Expenses							
Description	Code						
Single Audit Allocation	523620	1,073	1,204	1,204	1,369	165	13.7%
Registration & Identification	523640	0	50	50	50	0	0.0%
Taxes	523660	0	2,300	2,300	2,300	0	0.0%
Total: Other Operating Expenses		1,073	3,554	3,554	3,719	165	4.6%

		FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Other Purchased Services							
Description	Code						
Insurance Other Than Empl Bene	516000	125	208	208	303	95	45.7%
Insurance - General Liability	516010	3,448	3,517	3,517	3,177	(340)	-9.7%
Property Insurance	516099	0	152	152	0	(152)	-100.0%
Dues	516500	36,924	50,000	50,000	50,000	0	0.0%
Telecom-Telephone Services	516652	1,712	0	0	0	0	0.0%
It Int Svc Dii Allocated Fee	516685	18,945	20,762	20,762	21,367	605	2.9%
Advertising	516800	0	1,000	1,000	1,000	0	0.0%
Advertising-Print	516813	3,008	0	0	0	0	0.0%
Printing and Binding	517000	309	5,600	5,600	5,600	0	0.0%
Photocopying	517020	779	0	0	0	0	0.0%
Registration For Meetings&Conf	517100	16,564	10,000	10,000	10,000	0	0.0%
Postage - Bgs Postal Svcs Only	517205	2,046	4,000	4,000	4,000	0	0.0%
Freight & Express Mail	517300	11	100	100	100	0	0.0%
Other Purchased Services	519000	349	2,000	2,000	2,000	0	0.0%
Human Resources Services	519006	0	0	0	0	0	0.0%

Report ID: VTPB-07
 Run Date: 01/30/2017
 Run Time: 02:50 PM

State of Vermont

FY2018 Governor's Recommended Budget: Detail Report

Organization: 2210001000 - Financial regulation - banking

		FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Other Purchased Services							
Description	Code						
Moving State Agencies	519040	469	0	0	0	0	0.0%
Total: Other Purchased Services		84,687	97,339	97,339	97,547	208	0.2%

		FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Property and Maintenance							
Description	Code						
Repair and Maintenance	512099	0	400	400	400	0	0.0%
Repair & Maint - Office Tech	513010	17	0	0	0	0	0.0%
Total: Property and Maintenance		17	400	400	400	0	0.0%

		FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Rental Other							
Description	Code						
Rentals	514099	0	89,705	89,705	101,962	12,257	13.7%
Rental - Auto	514550	299	0	0	0	0	0.0%
Total: Rental Other		299	89,705	89,705	101,962	12,257	13.7%

Report ID: VTPB-07
 Run Date: 01/30/2017
 Run Time: 02:50 PM

State of Vermont

FY2018 Governor's Recommended Budget: Detail Report

Organization: 2210001000 - Financial regulation - banking

Rental Property		FY2016 Actuals				Difference Between Recommend and As Passed	Percent Change Recommend and As Passed
Description	Code						
Rent Land & Bldgs-Office Space	514000	106,017	0	0	0	0	0.0%
Total: Rental Property		106,017	0	0	0	0	0.0%

Supplies		FY2016 Actuals		FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Description	Code							
Office Supplies	520000	4,575	5,200	5,200	5,200	5,200	0	0.0%
Recognition/Awards	520600	40	0	0	0	0	0	0.0%
Food	520700	537	1,000	1,000	1,000	1,000	0	0.0%
Electricity	521100	3,228	5,000	5,000	5,000	5,000	0	0.0%
Books&Periodicals-Library/Educ	521500	84	500	500	500	500	0	0.0%
Subscriptions	521510	1,939	1,500	1,500	1,500	1,500	0	0.0%
Total: Supplies		10,402	13,200	13,200	13,200	13,200	0	0.0%

Travel		FY2016 Actuals		FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Description	Code							
Travel In-State Employee	517999	0	87,800	87,800	87,800	87,800	0	0.0%
Travel-Inst-Auto Mileage-Emp	518000	66,184	0	0	0	0	0	0.0%
Travel-Inst-Other Transp-Emp	518010	149	0	0	0	0	0	0.0%
Travel-Inst-Meals-Emp	518020	3,234	0	0	0	0	0	0.0%

Report ID: VTPB-07
 Run Date: 01/30/2017
 Run Time: 02:50 PM

State of Vermont

FY2018 Governor's Recommended Budget: Detail Report

Organization: 2210011000 - Financial regulation - insurance

Budget Object Group: 1. PERSONAL SERVICES

Salaries and Wages		FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Description	Code						
Classified Employees	500000	2,663,026	1,877,955	1,877,955	1,939,315	61,360	3.3%
Exempt	500010	0	112,611	112,611	116,771	4,160	3.7%
Overtime	500060	922	0	0	0	0	0.0%
Market Factor - Classified	500899	0	203,624	203,624	220,725	17,101	8.4%
Vacancy Turnover Savings	508000	0	0	0	(66,603)	(66,603)	0.0%
Total: Salaries and Wages		2,663,948	2,194,190	2,194,190	2,210,208	16,018	0.7%

Fringe Benefits		FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Description	Code						
FICA - Classified Employees	501000	162,058	158,464	158,464	165,243	6,779	4.3%
FICA - Exempt	501010	0	8,459	8,459	8,933	474	5.6%
Health Ins - Classified Empl	501500	417,823	396,172	396,172	422,283	26,111	6.6%
Health Ins - Exempt	501510	0	22,583	22,583	22,952	369	1.6%
Retirement - Classified Empl	502000	372,205	356,298	356,298	377,359	21,061	5.9%
Retirement - Exempt	502010	0	19,673	19,673	20,400	727	3.7%
Dental - Classified Employees	502500	27,118	24,900	24,900	23,820	(1,080)	-4.3%
Dental - Exempt	502510	0	830	830	794	(36)	-4.3%
Life Ins - Classified Empl	503000	7,461	7,410	7,410	9,117	1,707	23.0%
Life Ins - Exempt	503010	0	401	401	493	92	22.9%

Report ID: VTPB-07
 Run Date: 01/30/2017
 Run Time: 02:50 PM

State of Vermont

FY2018 Governor's Recommended Budget: Detail Report

Organization: 2210011000 - Financial regulation - insurance

Fringe Benefits		FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Description	Code						
LTD - Classified Employees	503500	1,295	722	722	751	29	4.0%
LTD - Exempt	503510	0	259	259	269	10	3.9%
EAP - Classified Empl	504000	907	900	900	900	0	0.0%
EAP - Exempt	504010	0	30	30	30	0	0.0%
Employee Tuition Costs	504530	110	0	0	0	0	0.0%
Workers Comp - Ins Premium	505200	8,990	10,259	10,259	10,345	86	0.8%
Unemployment Compensation	505500	6,184	0	0	0	0	0.0%
Catamount Health Assessment	505700	344	0	0	0	0	0.0%
Total: Fringe Benefits		1,004,495	1,007,360	1,007,360	1,063,689	56,329	5.6%

Contracted and 3rd Party Service		FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Description	Code						
Contr & 3Rd Party - Financial	507100	729,804	0	0	0	0	0.0%
Contr & 3Rd Party - Legal	507200	10,838	0	0	0	0	0.0%
Contr&3Rd Pty-Educ & Training	507350	70	0	0	0	0	0.0%
Other Contr and 3Rd Pty Serv	507600	387,801	0	0	0	0	0.0%
Contractual & 3Rd Party	507999	0	1,336,849	1,336,849	1,163,097	(173,752)	-13.0%
Total: Contracted and 3rd Party Service		1,128,512	1,336,849	1,336,849	1,163,097	(173,752)	-13.0%
Total: 1. PERSONAL SERVICES		4,796,956	4,538,399	4,538,399	4,436,994	(101,405)	-2.2%

Budget Object Group: 2. OPERATING

Report ID: VTPB-07
 Run Date: 01/30/2017
 Run Time: 02:50 PM

State of Vermont

FY2018 Governor's Recommended Budget: Detail Report

Organization: 2210011000 - Financial regulation - insurance

Equipment		FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Description	Code						
Hardware - Desktop & Laptop Pc	522216	1,993	10,000	10,000	10,000	0	0.0%
Other Equipment	522400	63	0	0	0	0	0.0%
Furniture & Fixtures	522700	4,005	0	0	0	0	0.0%
Equipment	522799	0	2,000	2,000	2,000	0	0.0%
Total: Equipment		6,061	12,000	12,000	12,000	0	0.0%

IT/Telecom Services and Equipment		FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Description	Code						
Toll-Free Telephone	516611	904	0	0	0	0	0.0%
Telecom-Paging Service	516656	561	0	0	0	0	0.0%
Telecom-Conf Calling Services	516658	142	0	0	0	0	0.0%
It Intsvccost-Vision/Isdassess	516671	40,956	40,176	40,176	40,736	560	1.4%
It Intsvccost- Dii - Telephone	516672	13,207	15,180	15,180	15,180	0	0.0%
Hw-Switches,Router,Other	522215	52	0	0	0	0	0.0%
Hardware-Telephone User Equip	522219	746	0	0	0	0	0.0%
Software - Office Technology	522221	290	1,520	1,520	1,520	0	0.0%
Total: IT/Telecom Services and Equipment		56,858	56,876	56,876	57,436	560	1.0%

Report ID: VTPB-07
 Run Date: 01/30/2017
 Run Time: 02:50 PM

State of Vermont

FY2018 Governor's Recommended Budget: Detail Report

Organization: 2210011000 - Financial regulation - insurance

		FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Other Operating Expenses							
Description	Code						
Single Audit Allocation	523620	4,210	3,888	3,888	3,985	97	2.5%
Taxes	523660	0	3,500	3,500	3,500	0	0.0%
Refund To Non-State Agencies	525150	50,696	0	0	0	0	0.0%
Total: Other Operating Expenses		54,906	7,388	7,388	7,485	97	1.3%

		FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Other Purchased Services							
Description	Code						
Insurance Other Than Empl Bene	516000	296	404	404	587	183	45.3%
Insurance - General Liability	516010	8,190	6,814	6,814	6,155	(659)	-9.7%
Property Insurance	516099	0	294	294	0	(294)	-100.0%
Dues	516500	18,558	14,060	14,060	14,060	0	0.0%
Licenses	516550	410	0	0	0	0	0.0%
Telecom-Telephone Services	516652	1,331	2,280	2,280	2,280	0	0.0%
It Int Svc Dii Allocated Fee	516685	44,993	40,227	40,227	41,398	1,171	2.9%
Advertising	516800	0	3,800	3,800	3,800	0	0.0%
Advertising-Print	516813	1,046	0	0	0	0	0.0%
Trade Shows & Events	516870	210	0	0	5,000	5,000	0.0%
Printing and Binding	517000	13,816	8,300	8,300	14,000	5,700	68.7%
Photocopying	517020	6,966	0	0	0	0	0.0%
Registration For Meetings&Conf	517100	11,525	11,115	11,115	15,000	3,885	35.0%
Postage	517200	0	0	0	0	0	0.0%
Postage - Bgs Postal Svcs Only	517205	11,301	29,700	29,700	12,000	(17,700)	-59.6%

Report ID: VTPB-07
 Run Date: 01/30/2017
 Run Time: 02:50 PM

State of Vermont

FY2018 Governor's Recommended Budget: Detail Report

Organization: 2210011000 - Financial regulation - insurance

		FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Other Purchased Services							
Description	Code						
Freight & Express Mail	517300	301	760	760	760	0	0.0%
Other Purchased Services	519000	31,938	4,200	4,200	4,200	0	0.0%
Human Resources Services	519006	0	0	0	0	0	0.0%
Moving State Agencies	519040	577	0	0	0	0	0.0%
Total: Other Purchased Services		151,458	121,954	121,954	119,240	(2,714)	-2.2%

		FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Property and Maintenance							
Description	Code						
Repair and Maintenance	512099	0	1,900	1,900	1,900	0	0.0%
Repair & Maint - Office Tech	513010	37	0	0	0	0	0.0%
Total: Property and Maintenance		37	1,900	1,900	1,900	0	0.0%

		FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Rental Other							
Description	Code						
Rentals	514099	0	226,901	226,901	276,849	49,948	22.0%
Total: Rental Other		0	226,901	226,901	276,849	49,948	22.0%

Report ID: VTPB-07
 Run Date: 01/30/2017
 Run Time: 02:50 PM

State of Vermont

FY2018 Governor's Recommended Budget: Detail Report

Organization: 2210011000 - Financial regulation - insurance

Rental Property		FY2016 Actuals				Difference Between Recommend and As Passed	Percent Change Recommend and As Passed
Description	Code						
Rent Land & Bldgs-Office Space	514000	268,991	0	0	0	0	0.0%
Total: Rental Property		268,991	0	0	0	0	0.0%

Supplies		FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Description	Code						
Office Supplies	520000	15,133	12,040	12,040	15,000	2,960	24.6%
Building Maintenance Supplies	520200	640	0	0	0	0	0.0%
Other General Supplies	520500	79	0	0	0	0	0.0%
Recognition/Awards	520600	86	0	0	0	0	0.0%
Food	520700	633	760	760	760	0	0.0%
Electricity	521100	18,517	15,000	15,000	15,000	0	0.0%
Books&Periodicals-Library/Educ	521500	3,098	8,360	8,360	4,000	(4,360)	-52.2%
Subscriptions	521510	6,490	4,180	4,180	6,500	2,320	55.5%
Total: Supplies		44,676	40,340	40,340	41,260	920	2.3%

Travel		FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Description	Code						
Travel In-State Employee	517999	0	9,400	9,400	14,000	4,600	48.9%
Travel-Inst-Auto Mileage-Emp	518000	3,689	0	0	0	0	0.0%

Report ID: VTPB-07
 Run Date: 01/30/2017
 Run Time: 02:50 PM

State of Vermont
FY2018 Governor's Recommended Budget: Detail Report

Organization: 2210011000 - Financial regulation - insurance

		FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Travel							
Description	Code						
Travel-Inst-Other Transp-Emp	518010	1,149	0	0	0	0	0.0%
Travel-Inst-Meals-Emp	518020	6	0	0	0	0	0.0%
Travel-Inst-Incidentals-Emp	518040	380	0	0	0	0	0.0%
Travel Out-State Employee	518499	0	19,000	19,000	25,595	6,595	34.7%
Travel-Outst-Auto Mileage-Emp	518500	1,238	0	0	0	0	0.0%
Travel-Outst-Other Trans-Emp	518510	3,136	0	0	0	0	0.0%
Travel-Outst-Meals-Emp	518520	1,459	0	0	0	0	0.0%
Travel-Outst-Lodging-Emp	518530	2,911	0	0	0	0	0.0%
Travel-Outst-Incidentals-Emp	518540	(255)	0	0	0	0	0.0%
Travel Out-State Non-Employee	518699	0	9,000	9,000	0	(9,000)	-100.0%
Total: Travel		13,715	37,400	37,400	39,595	2,195	5.9%
Total: 2. OPERATING		596,702	504,759	504,759	555,765	51,006	10.1%
Total Expenses:		5,393,657	5,043,158	5,043,158	4,992,759	-50,399	-1.0%

Report ID: VTPB-07
 Run Date: 01/30/2017
 Run Time: 02:50 PM

State of Vermont

FY2018 Governor's Recommended Budget: Detail Report

Organization: 2210020000 - Financial regulation - captive insurance

Budget Object Group: 1. PERSONAL SERVICES

Salaries and Wages		FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Description	Code						
Classified Employees	500000	2,027,508	1,763,978	1,763,978	1,985,311	221,333	12.5%
Exempt	500010	0	166,962	166,962	173,140	6,178	3.7%
Market Factor - Classified	500899	0	711,338	711,338	829,302	117,964	16.6%
Vacancy Turnover Savings	508000	0	0	0	(85,056)	(85,056)	0.0%
Total: Salaries and Wages		2,027,508	2,642,278	2,642,278	2,902,697	260,419	9.9%

Fringe Benefits		FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Description	Code						
FICA - Classified Employees	501000	195,665	188,185	188,185	215,313	27,128	14.4%
FICA - Exempt	501010	0	12,773	12,773	13,246	473	3.7%
Health Ins - Classified Empl	501500	476,486	394,572	394,572	459,739	65,167	16.5%
Health Ins - Exempt	501510	0	26,236	26,236	26,664	428	1.6%
Retirement - Classified Empl	502000	452,218	432,436	432,436	478,232	45,796	10.6%
Retirement - Exempt	502010	0	29,168	29,168	30,247	1,079	3.7%
Dental - Classified Employees	502500	28,778	24,070	24,070	25,408	1,338	5.6%
Dental - Exempt	502510	0	1,660	1,660	1,588	(72)	-4.3%
Life Ins - Classified Empl	503000	8,851	8,815	8,815	11,877	3,062	34.7%
Life Ins - Exempt	503010	0	594	594	730	136	22.9%
LTD - Classified Employees	503500	925	550	550	570	20	3.6%

Report ID: VTPB-07
 Run Date: 01/30/2017
 Run Time: 02:50 PM

State of Vermont
FY2018 Governor's Recommended Budget: Detail Report

Organization: 2210020000 - Financial regulation - captive insurance

		FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Fringe Benefits							
Description	Code						
LTD - Exempt	503510	0	385	385	398	13	3.4%
EAP - Classified Empl	504000	933	870	870	960	90	10.3%
EAP - Exempt	504010	0	60	60	60	0	0.0%
Employee Tuition Costs	504530	110	0	0	0	0	0.0%
Workers Comp - Ins Premium	505200	7,334	10,259	10,259	11,346	1,087	10.6%
Catamount Health Assessment	505700	77	0	0	0	0	0.0%
Total: Fringe Benefits		1,171,377	1,130,633	1,130,633	1,276,378	145,745	12.9%

		FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Contracted and 3rd Party Service							
Description	Code						
Contr & 3Rd Party - Financial	507100	396,772	289,096	289,096	289,096	0	0.0%
Contr & 3Rd Party - Legal	507200	10,838	8,000	8,000	8,000	0	0.0%
Total: Contracted and 3rd Party Service		407,610	297,096	297,096	297,096	0	0.0%
Total: 1. PERSONAL SERVICES		3,606,495	4,070,007	4,070,007	4,476,171	406,164	10.0%

Budget Object Group: 2. OPERATING

Report ID: VTPB-07
 Run Date: 01/30/2017
 Run Time: 02:50 PM

State of Vermont

FY2018 Governor's Recommended Budget: Detail Report

Organization: 2210020000 - Financial regulation - captive insurance

		FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Equipment							
Description	Code						
Hardware - Desktop & Laptop Pc	522216	2,726	6,000	6,000	6,000	0	0.0%
Other Equipment	522400	60	0	0	0	0	0.0%
Furniture & Fixtures	522700	988	0	0	0	0	0.0%
Equipment	522799	0	500	500	500	0	0.0%
Total: Equipment		3,774	6,500	6,500	6,500	0	0.0%

		FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
IT/Telecom Services and Equipment							
Description	Code						
Internet	516620	16	0	0	0	0	0.0%
Telecom-Conf Calling Services	516658	504	0	0	0	0	0.0%
It Intsvccost-Vision/Isdassess	516671	30,966	29,002	29,002	30,027	1,025	3.5%
It Intsvccost- Dii - Telephone	516672	6,866	9,000	9,000	9,000	0	0.0%
Hw-Switches,Router,Other	522215	62	0	0	0	0	0.0%
Software - Office Technology	522221	13,261	2,000	2,000	2,000	0	0.0%
Total: IT/Telecom Services and Equipment		51,676	40,002	40,002	41,027	1,025	2.6%

		FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Other Operating Expenses							
Description	Code						

Report ID: VTPB-07
 Run Date: 01/30/2017
 Run Time: 02:50 PM

State of Vermont

FY2018 Governor's Recommended Budget: Detail Report

Organization: 2210020000 - Financial regulation - captive insurance

Other Operating Expenses		FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Description	Code						
Single Audit Allocation	523620	3,163	2,807	2,807	2,937	130	4.6%
Registration & Identification	523640	0	50	50	50	0	0.0%
Taxes	523660	0	4,000	4,000	4,000	0	0.0%
Total: Other Operating Expenses		3,163	6,857	6,857	6,987	130	1.9%

Other Purchased Services		FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Description	Code						
Insurance Other Than Empl Bene	516000	242	404	404	643	239	59.2%
Insurance - General Liability	516010	6,681	6,814	6,814	6,751	(63)	-0.9%
Property Insurance	516099	0	294	294	0	(294)	-100.0%
Dues	516500	14,774	3,700	3,700	3,700	0	0.0%
Telecom-Telephone Services	516652	2,083	0	0	0	0	0.0%
It Int Svc Dii Allocated Fee	516685	36,705	40,227	40,227	45,404	5,177	12.9%
Advertising	516800	0	2,000	2,000	2,000	0	0.0%
Advertising-Print	516813	3,119	0	0	0	0	0.0%
Printing and Binding	517000	52	5,500	5,500	5,500	0	0.0%
Photocopying	517020	2,042	0	0	0	0	0.0%
Registration For Meetings&Conf	517100	8,169	11,000	11,000	11,000	0	0.0%
Postage - Bgs Postal Svcs Only	517205	321	2,000	2,000	2,000	0	0.0%
Freight & Express Mail	517300	110	500	500	500	0	0.0%
Instate Conf, Meetings, Etc	517400	40	0	0	0	0	0.0%
Other Purchased Services	519000	1,988	1,500	1,500	1,500	0	0.0%

Report ID: VTPB-07
 Run Date: 01/30/2017
 Run Time: 02:50 PM

State of Vermont
FY2018 Governor's Recommended Budget: Detail Report

Organization: 2210020000 - Financial regulation - captive insurance

		FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Other Purchased Services							
Description	Code						
Human Resources Services	519006	0	0	0	0	0	0.0%
Moving State Agencies	519040	501	0	0	0	0	0.0%
Total: Other Purchased Services		76,826	73,939	73,939	78,998	5,059	6.8%

		FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Property and Maintenance							
Description	Code						
Repair and Maintenance	512099	0	750	750	750	0	0.0%
Repair & Maint - Office Tech	513010	35	0	0	0	0	0.0%
Total: Property and Maintenance		35	750	750	750	0	0.0%

		FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Rental Other							
Description	Code						
Rentals	514099	0	137,196	137,196	207,325	70,129	51.1%
Rental - Auto	514550	1,127	0	0	0	0	0.0%
Rental - Other	515000	213	0	0	0	0	0.0%
Total: Rental Other		1,339	137,196	137,196	207,325	70,129	51.1%

Report ID: VTPB-07
 Run Date: 01/30/2017
 Run Time: 02:50 PM

State of Vermont

FY2018 Governor's Recommended Budget: Detail Report

Organization: 2210020000 - Financial regulation - captive insurance

Rental Property		FY2016 Actuals				Difference Between Recommend and As Passed	Percent Change Recommend and As Passed
Description	Code						
Rent Land & Bldgs-Office Space	514000	138,985	0	0	0	0	0.0%
Total: Rental Property		138,985	0	0	0	0	0.0%

Supplies		FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Description	Code						
Office Supplies	520000	5,136	13,000	13,000	13,000	0	0.0%
Educational Supplies	520540	35	0	0	0	0	0.0%
Recognition/Awards	520600	81	0	0	0	0	0.0%
Food	520700	599	500	500	500	0	0.0%
Electricity	521100	5,217	10,000	10,000	10,000	0	0.0%
Books&Periodicals-Library/Educ	521500	835	1,500	1,500	1,500	0	0.0%
Subscriptions	521510	987	2,000	2,000	2,000	0	0.0%
Total: Supplies		12,891	27,000	27,000	27,000	0	0.0%

Travel		FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Description	Code						
Travel In-State Employee	517999	0	120,643	120,643	120,643	0	0.0%
Travel-Inst-Auto Mileage-Emp	518000	95,892	0	0	0	0	0.0%
Travel-Inst-Other Transp-Emp	518010	2,408	0	0	0	0	0.0%

Report ID: VTPB-07
 Run Date: 01/30/2017
 Run Time: 02:50 PM

State of Vermont

FY2018 Governor's Recommended Budget: Detail Report

Organization: 2210031000 - Financial regulation - securities

Budget Object Group: 1. PERSONAL SERVICES

Salaries and Wages		FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Description	Code						
Classified Employees	500000	582,218	451,297	451,297	482,019	30,722	6.8%
Exempt	500010	0	99,486	99,486	106,205	6,719	6.8%
Overtime	500060	40	0	0	0	0	0.0%
Vacancy Turnover Savings	508000	0	0	0	(16,912)	(16,912)	0.0%
Total: Salaries and Wages		582,258	550,783	550,783	571,312	20,529	3.7%

Fringe Benefits		FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Description	Code						
FICA - Classified Employees	501000	39,236	34,523	34,523	36,875	2,352	6.8%
FICA - Exempt	501010	0	7,611	7,611	8,125	514	6.8%
Health Ins - Classified Empl	501500	82,173	93,630	93,630	100,555	6,925	7.4%
Health Ins - Exempt	501510	0	8,212	8,212	0	(8,212)	-100.0%
Retirement - Classified Empl	502000	90,873	78,842	78,842	102,763	23,921	30.3%
Retirement - Exempt	502010	0	17,380	17,380	0	(17,380)	-100.0%
Dental - Classified Employees	502500	4,146	5,810	5,810	6,352	542	9.3%
Dental - Exempt	502510	0	830	830	0	(830)	-100.0%
Life Ins - Classified Empl	503000	1,446	1,607	1,607	2,482	875	54.4%
Life Ins - Exempt	503010	0	354	354	0	(354)	-100.0%
LTD - Classified Employees	503500	236	0	0	0	0	0.0%

Report ID: VTPB-07
 Run Date: 01/30/2017
 Run Time: 02:50 PM

State of Vermont

FY2018 Governor's Recommended Budget: Detail Report

Organization: 2210031000 - Financial regulation - securities

		FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Fringe Benefits							
Description	Code						
LTD - Exempt	503510	0	229	229	0	(229)	-100.0%
EAP - Classified Empl	504000	220	210	210	240	30	14.3%
EAP - Exempt	504010	0	30	30	0	(30)	-100.0%
Employee Tuition Costs	504530	0	2,309	2,309	0	(2,309)	-100.0%
Workers Comp - Ins Premium	505200	1,420	2,647	2,647	2,670	23	0.9%
Catamount Health Assessment	505700	77	0	0	0	0	0.0%
Total: Fringe Benefits		219,827	254,224	254,224	260,062	5,838	2.3%

		FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Contracted and 3rd Party Service							
Description	Code						
Contr & 3Rd Party - Financial	507100	223,705	0	0	0	0	0.0%
Contr & 3Rd Party - Legal	507200	10,838	0	0	0	0	0.0%
Other Contr and 3Rd Pty Serv	507600	136,384	0	0	0	0	0.0%
Contract Court Reporters & Rec	507625	1,180	0	0	0	0	0.0%
Contractual & 3Rd Party	507999	0	30,273	30,273	32,582	2,309	7.6%
Total: Contracted and 3rd Party Service		372,106	30,273	30,273	32,582	2,309	7.6%
Total: 1. PERSONAL SERVICES		1,174,192	835,280	835,280	863,956	28,676	3.4%

Budget Object Group: 2. OPERATING

Report ID: VTPB-07
 Run Date: 01/30/2017
 Run Time: 02:50 PM

State of Vermont

FY2018 Governor's Recommended Budget: Detail Report

Organization: 2210031000 - Financial regulation - securities

		FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Equipment							
Description	Code						
Hardware - Desktop & Laptop Pc	522216	1,697	5,696	5,696	5,696	0	0.0%
Other Equipment	522400	169	2,000	2,000	2,000	0	0.0%
Furniture & Fixtures	522700	2,932	0	0	0	0	0.0%
Total: Equipment		4,798	7,696	7,696	7,696	0	0.0%

		FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
IT/Telecom Services and Equipment							
Description	Code						
Toll-Free Telephone	516611	66	0	0	0	0	0.0%
Telecom-Conf Calling Services	516658	244	0	0	0	0	0.0%
It Intsvccost-Vision/Isdassess	516671	16,982	13,278	13,278	13,758	480	3.6%
It Intsvccost- Dii - Telephone	516672	2,704	3,200	3,200	3,200	0	0.0%
Hw-Switches,Router,Other	522215	20	0	0	0	0	0.0%
Hardware-Telephone User Equip	522219	148	0	0	0	0	0.0%
Software - Office Technology	522221	8,966	3,400	3,400	3,400	0	0.0%
Total: IT/Telecom Services and Equipment		29,130	19,878	19,878	20,358	480	2.4%

		FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Other Operating Expenses							
Description	Code						

Report ID: VTPB-07
 Run Date: 01/30/2017
 Run Time: 02:50 PM

State of Vermont

FY2018 Governor's Recommended Budget: Detail Report

Organization: 2210031000 - Financial regulation - securities

		FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Other Operating Expenses							
Description	Code						
Single Audit Allocation	523620	1,628	1,285	1,285	1,346	61	4.7%
Taxes	523660	0	2,500	2,500	2,500	0	0.0%
Total: Other Operating Expenses		1,628	3,785	3,785	3,846	61	1.6%

		FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Other Purchased Services							
Description	Code						
Insurance Other Than Empl Bene	516000	47	104	104	151	47	45.2%
Insurance - General Liability	516010	1,294	1,758	1,758	1,588	(170)	-9.7%
Property Insurance	516099	0	76	76	0	(76)	-100.0%
Dues	516500	2,382	2,300	2,300	2,300	0	0.0%
Telecom-Telephone Services	516652	1,151	300	300	300	0	0.0%
It Int Svc Dii Allocated Fee	516685	7,104	10,381	10,381	10,683	302	2.9%
Advertising	516800	0	7,000	7,000	7,000	0	0.0%
Advertising-Print	516813	2,680	0	0	0	0	0.0%
Printing and Binding	517000	26	8,000	8,000	8,000	0	0.0%
Photocopying	517020	17	0	0	0	0	0.0%
Registration For Meetings&Conf	517100	(726)	1,500	1,500	1,500	0	0.0%
Postage	517200	0	500	500	500	0	0.0%
Postage - Bgs Postal Svcs Only	517205	305	1,500	1,500	1,500	0	0.0%
Freight & Express Mail	517300	907	100	100	100	0	0.0%
Other Purchased Services	519000	8,356	8,376	8,376	8,376	0	0.0%
Human Resources Services	519006	0	0	0	0	0	0.0%

Report ID: VTPB-07
 Run Date: 01/30/2017
 Run Time: 02:50 PM

State of Vermont

FY2018 Governor's Recommended Budget: Detail Report

Organization: 2210031000 - Financial regulation - securities

		FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Other Purchased Services							
Description	Code						
Moving State Agencies	519040	289	0	0	0	0	0.0%
Total: Other Purchased Services		23,831	41,895	41,895	41,998	103	0.2%

		FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Property and Maintenance							
Description	Code						
Repair and Maintenance	512099	0	500	500	500	0	0.0%
Repair & Maint - Office Tech	513010	11	0	0	0	0	0.0%
Total: Property and Maintenance		11	500	500	500	0	0.0%

		FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Rental Other							
Description	Code						
Rentals	514099	0	73,874	73,874	79,304	5,430	7.4%
Rental - Auto	514550	587	0	0	0	0	0.0%
Total: Rental Other		587	73,874	73,874	79,304	5,430	7.4%

Report ID: VTPB-07
 Run Date: 01/30/2017
 Run Time: 02:50 PM

State of Vermont

FY2018 Governor's Recommended Budget: Detail Report

Organization: 2210031000 - Financial regulation - securities

Rental Property		FY2016 Actuals				Difference Between Recommend and As Passed	Percent Change Recommend and As Passed
Description	Code						
Rent Land & Bldgs-Office Space	514000	64,082	0	0	0	0	0.0%
Total: Rental Property		64,082	0	0	0	0	0.0%

Supplies		FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Description	Code						
Office Supplies	520000	5,848	5,000	5,000	5,000	0	0.0%
Gasoline	520110	70	0	0	0	0	0.0%
Recognition/Awards	520600	26	100	100	100	0	0.0%
Food	520700	188	1,000	1,000	1,000	0	0.0%
Electricity	521100	0	6,900	6,900	6,900	0	0.0%
Books&Periodicals-Library/Educ	521500	92	2,000	2,000	2,000	0	0.0%
Subscriptions	521510	1,748	8,700	8,700	8,700	0	0.0%
Total: Supplies		7,972	23,700	23,700	23,700	0	0.0%

Travel		FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Description	Code						
Travel In-State Employee	517999	0	3,000	3,000	3,000	0	0.0%
Travel-Inst-Auto Mileage-Emp	518000	590	0	0	0	0	0.0%
Travel-Inst-Other Transp-Emp	518010	475	0	0	0	0	0.0%

Report ID: VTPB-07
 Run Date: 01/30/2017
 Run Time: 02:50 PM

State of Vermont
FY2018 Governor's Recommended Budget: Detail Report

Organization: 2210031000 - Financial regulation - securities

		FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Travel	Description	Code					
	Travel-Inst-Meals-Emp	518020	6	0	0	0	0.0%
	Travel-Inst-Incidentals-Emp	518040	118	0	0	0	0.0%
	Travel Out-State Employee	518499	0	5,000	5,000	5,000	0.0%
	Travel-Outst-Auto Mileage-Emp	518500	289	0	0	0	0.0%
	Travel-Outst-Other Trans-Emp	518510	5,975	0	0	0	0.0%
	Travel-Outst-Meals-Emp	518520	(76)	0	0	0	0.0%
	Travel-Outst-Lodging-Emp	518530	4,613	0	0	0	0.0%
	Travel-Outst-Incidentals-Emp	518540	688	0	0	0	0.0%
	Total: Travel		12,677	8,000	8,000	8,000	0.0%
Total: 2. OPERATING			144,715	179,328	179,328	185,402	3.4%
Total Expenses:			1,318,907	1,014,608	1,014,608	1,049,358	3.4%

Report ID: VTPB-07
 Run Date: 01/30/2017
 Run Time: 02:50 PM

State of Vermont

FY2018 Governor's Recommended Budget: Detail Report

Organization: 2210080000 - Financial regulation - administration

Budget Object Group: 1. PERSONAL SERVICES

Salaries and Wages		FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Description	Code						
Classified Employees	500000	1,328,714	478,773	478,773	504,193	25,420	5.3%
Exempt	500010	0	843,816	843,816	923,916	80,100	9.5%
Temporary Employees	500040	0	10,000	10,000	10,000	0	0.0%
Overtime	500060	29	2,200	2,200	2,200	0	0.0%
Vacancy Turnover Savings	508000	0	0	0	(40,066)	(40,066)	0.0%
Total: Salaries and Wages		1,328,743	1,334,789	1,334,789	1,400,243	65,454	4.9%

Fringe Benefits		FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Description	Code						
FICA - Classified Employees	501000	90,770	36,630	36,630	38,568	1,938	5.3%
FICA - Exempt	501010	0	64,434	64,434	70,676	6,242	9.7%
Health Ins - Classified Empl	501500	227,113	92,382	92,382	56,337	(36,045)	-39.0%
Health Ins - Exempt	501510	0	130,030	130,030	158,118	28,088	21.6%
Retirement - Classified Empl	502000	190,729	83,644	83,644	88,085	4,441	5.3%
Retirement - Exempt	502010	0	132,749	132,749	140,764	8,015	6.0%
Dental - Classified Employees	502500	13,790	5,803	5,803	5,558	(245)	-4.2%
Dental - Exempt	502510	0	9,119	9,119	8,734	(385)	-4.2%
Life Ins - Classified Empl	503000	3,882	1,706	1,706	2,129	423	24.8%
Life Ins - Exempt	503010	0	3,005	3,005	3,900	895	29.8%

Report ID: VTPB-07
 Run Date: 01/30/2017
 Run Time: 02:50 PM

State of Vermont

FY2018 Governor's Recommended Budget: Detail Report

Organization: 2210080000 - Financial regulation - administration

		FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Fringe Benefits							
Description	Code						
LTD - Classified Employees	503500	1,419	189	189	206	17	9.0%
LTD - Exempt	503510	0	1,802	1,802	1,613	(189)	-10.5%
EAP - Classified Empl	504000	499	203	203	210	7	3.4%
EAP - Exempt	504010	0	319	319	330	11	3.4%
Employee Tuition Costs	504530	315	0	0	0	0	0.0%
Catamount Health Assessment	505700	180	0	0	0	0	0.0%
Total: Fringe Benefits		528,698	562,015	562,015	575,228	13,213	2.4%

		FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Contracted and 3rd Party Service							
Description	Code						
Contr&3Rd Party-Fulfillment	507020	0	0	0	0	0	0.0%
Contr & 3Rd Party - Financial	507100	5,406	0	0	0	0	0.0%
Other Contr and 3Rd Pty Serv	507600	0	23,107	23,107	23,107	0	0.0%
Contract Court Reporters & Rec	507625	2,714	0	0	0	0	0.0%
Total: Contracted and 3rd Party Service		8,120	23,107	23,107	23,107	0	0.0%

		FY2016 Actuals				Difference Between Recommend and As Passed	Percent Change Recommend and As Passed
PerDiem and Other Personal Services							
Description	Code						
Per Diem	506000	150	0	0	0	0	0.0%

Report ID: VTPB-07
 Run Date: 01/30/2017
 Run Time: 02:50 PM

State of Vermont

FY2018 Governor's Recommended Budget: Detail Report

Organization: 2210080000 - Financial regulation - administration

PerDiem and Other Personal Services		FY2016 Actuals				Difference Between Recommend and As Passed	Percent Change Recommend and As Passed
Description	Code						
Total: PerDiem and Other Personal Service:		150	0	0	0	0	0.0%
Total: 1. PERSONAL SERVICES		1,865,712	1,919,911	1,919,911	1,998,578	78,667	4.1%

Budget Object Group: 2. OPERATING

Equipment		FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Description	Code						
Hardware - Desktop & Laptop Pc	522216	8,103	11,000	11,000	11,000	0	0.0%
Hw - Printers,Copiers,Scanners	522217	10,417	0	0	0	0	0.0%
Other Equipment	522400	1,076	0	0	0	0	0.0%
Furniture & Fixtures	522700	770	0	0	0	0	0.0%
Equipment	522799	0	2,500	2,500	2,500	0	0.0%
Total: Equipment		20,366	13,500	13,500	13,500	0	0.0%

IT/Telecom Services and Equipment		FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Description	Code						
Telecom-Conf Calling Services	516658	692	0	0	0	0	0.0%
It Intsvccost- Dii - Telephone	516672	6,610	12,700	12,700	12,700	0	0.0%

Report ID: VTPB-07
 Run Date: 01/30/2017
 Run Time: 02:50 PM

State of Vermont

FY2018 Governor's Recommended Budget: Detail Report

Organization: 2210080000 - Financial regulation - administration

		FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
IT/Telecom Services and Equipment							
Description	Code						
Hw-Switches,Router,Other	522215	500	0	0	0	0	0.0%
Software - Office Technology	522221	13,381	4,000	4,000	4,000	0	0.0%
Total: IT/Telecom Services and Equipment		21,182	16,700	16,700	16,700	0	0.0%

		FY2016 Actuals				Difference Between Recommend and As Passed	Percent Change Recommend and As Passed
Other Operating Expenses							
Description	Code						
Bank Service Charges	524000	45	0	0	0	0	0.0%
Total: Other Operating Expenses		45	0	0	0	0	0.0%

		FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Other Purchased Services							
Description	Code						
Insurance Other Than Empl Bene	516000	723	0	0	0	0	0.0%
Dues	516500	3,433	1,600	1,600	1,600	0	0.0%
Licenses	516550	410	0	0	0	0	0.0%
Telecom-Telephone Services	516652	5,331	0	0	0	0	0.0%
Advertising-Print	516813	5,411	0	0	0	0	0.0%
Advertising - Job Vacancies	516820	0	3,000	3,000	3,000	0	0.0%
Trade Shows & Events	516870	35	0	0	0	0	0.0%
Printing and Binding	517000	33	0	0	0	0	0.0%

Report ID: VTPB-07
 Run Date: 01/30/2017
 Run Time: 02:50 PM

State of Vermont

FY2018 Governor's Recommended Budget: Detail Report

Organization: 2210080000 - Financial regulation - administration

		FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Other Purchased Services							
Description	Code						
Photocopying	517020	(1,643)	0	0	0	0	0.0%
Registration For Meetings&Conf	517100	5,935	5,600	5,600	5,600	0	0.0%
Postage	517200	82	0	0	0	0	0.0%
Postage - Bgs Postal Svcs Only	517205	15	0	0	0	0	0.0%
Freight & Express Mail	517300	39	0	0	0	0	0.0%
Other Purchased Services	519000	7,779	5,000	5,000	5,000	0	0.0%
Human Resources Services	519006	53,564	52,427	52,427	56,769	4,342	8.3%
Moving State Agencies	519040	475	0	0	0	0	0.0%
Total: Other Purchased Services		81,623	67,627	67,627	71,969	4,342	6.4%

		FY2016 Actuals				Difference Between Recommend and As Passed	Percent Change Recommend and As Passed
Property and Maintenance							
Description	Code						
Other Repair & Maint Serv	513200	10	0	0	0	0	0.0%
Total: Property and Maintenance		10	0	0	0	0	0.0%

		FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Rental Other							
Description	Code						
Rentals	514099	0	30,127	30,127	30,127	0	0.0%
Total: Rental Other		0	30,127	30,127	30,127	0	0.0%

Report ID: VTPB-07
 Run Date: 01/30/2017
 Run Time: 02:50 PM

State of Vermont

FY2018 Governor's Recommended Budget: Detail Report

Organization: 2210080000 - Financial regulation - administration

Supplies		FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Description	Code						
Office Supplies	520000	2,004	3,500	3,500	3,500	0	0.0%
Food	520700	2,785	0	0	0	0	0.0%
Electricity	521100	6,262	7,000	7,000	7,000	0	0.0%
Books&Periodicals-Library/Educ	521500	534	1,200	1,200	1,200	0	0.0%
Subscriptions	521510	3,617	1,200	1,200	1,200	0	0.0%
Total: Supplies		15,201	12,900	12,900	12,900	0	0.0%

Travel		FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Description	Code						
Travel In-State Employee	517999	0	9,600	9,600	9,600	0	0.0%
Travel-Inst-Auto Mileage-Emp	518000	287	0	0	0	0	0.0%
Travel-Inst-Lodging-Emp	518030	1,162	0	0	0	0	0.0%
Travel-Inst-Incidentals-Emp	518040	44	0	0	0	0	0.0%
Travel-Inst-Meals-Nonemp	518320	92	0	0	0	0	0.0%
Travel Out-State Employee	518499	0	43,781	43,781	43,781	0	0.0%
Travel-Outst-Auto Mileage-Emp	518500	(578)	0	0	0	0	0.0%
Travel-Outst-Other Trans-Emp	518510	4,963	0	0	0	0	0.0%
Travel-Outst-Meals-Emp	518520	39	0	0	0	0	0.0%
Travel-Outst-Lodging-Emp	518530	6,720	0	0	0	0	0.0%
Travel-Outst-Incidentals-Emp	518540	3,244	0	0	0	0	0.0%
Total: Travel		15,973	53,381	53,381	53,381	0	0.0%

Report ID: VTPB-07
 Run Date: 01/30/2017
 Run Time: 02:50 PM

State of Vermont

FY2018 Governor's Recommended Budget: Detail Report

Organization: 2210080000 - Financial regulation - administration

Total: 2. OPERATING	154,401	194,235	194,235	198,577	4,342	2.2%
Total Expenses:	2,020,112	2,114,146	2,114,146	2,197,155	83,009	3.9%

Fund Name	Fund Code	FY2016 Actuals	FY2017 Original As Passed Budget	FY2017 Governor's BAA Recommended Budget	FY2018 Governor's Recommended Budget	Difference Between FY2018 Governor's Recommend and FY2017 As Passed	Percent Change FY2018 Governor's Recommend and FY2017 As Passed
Global Commitment Fund	20405	0	0	0	0	0	0.0%
Financial Institut Supervision	21065	2,154,004	2,267,055	2,267,055	2,370,043	102,988	4.5%
Health Care Suprv & Reg	21070	0	0	0	0	0	0.0%
Insurance Regulatory & Suprv	21075	6,039,245	5,808,385	5,808,385	5,802,027	(6,358)	-0.1%
Securities Regulatory & Suprv	21080	1,748,998	1,453,026	1,453,026	1,392,723	(60,303)	-4.2%
Captive Insurance Reg & Suprv	21085	4,580,944	5,131,397	5,131,397	5,708,930	577,533	11.3%
VOHI Wk Cmp Self-Ins Corp Trst	21090	50,696	0	0	0	0	0.0%
Inter-Unit Transfers Fund	21500	55,897	67,200	67,200	71,263	4,063	6.0%
Financial Services Education	21906	10,000	0	0	0	0	0.0%
Misc Grants Fund	21908	0	0	0	0	0	0.0%
State Health Care Resources Fd	21990	0	0	0	0	0	0.0%
Federal Revenue Fund	22005	110,716	0	0	0	0	0.0%
Funds Total:		14,750,501	14,727,063	14,727,063	15,344,986	617,923	4.2%

Position Count					107	
FTE Total					106.5	

Re:

State of Vermont

Re:#####

Re:02:53 PM

**FY2018 Governor's Recommended Budget Position
Summary Report**

2210001000-Financial regulation - banking

Position Number	Classification	FTE	Count	Gross Salary	Benefits Total	Statutory Total	Total
290002	039602 - Snr Fin Exam AC:Fin Institut	1	1	73,840	30728	5,649	110,217
290003	039500 - Finan Examinations Dir	1	1	81,099	38286	6,204	125,589
290005	039700 - Financial Examiner II	1	1	52,562	33181	4,021	89,764
290006	039700 - Financial Examiner II	1	1	54,288	10537	4,153	68,978
290009	039602 - Snr Fin Exam AC:Fin Institut	1	1	88,234	39562	6,749	134,545
290014	004800 - Program Technician II	1	1	52,208	33117	3,994	89,319
290019	039604 - Sen. Fin. Examiner AC: IT	1	1	88,234	39562	6,749	134,545
290037	039602 - Snr Fin Exam AC:Fin Institut	1	1	76,315	37430	5,839	119,584
290038	039602 - Snr Fin Exam AC:Fin Institut	1	1	76,315	41902	5,839	124,056
290043	033600 - Regul & Consumer Affairs Dir	1	1	92,144	34215	7,049	133,408
290051	039700 - Financial Examiner II	1	1	59,966	11553	4,588	76,107

290052	039602 - Snr Fin Exam AC:Fin Institut	1	1	69,160	36150	5,291	110,601
290053	533600 - Consumer Services Analyst	1	1	52,562	10229	4,021	66,812
290112	471200 - Reg & Consumer Affairs Adm	1	1	69,722	33243	5,334	108,299
290136	039700 - Financial Examiner II	1	1	52,562	10229	4,021	66,812
297002	90570D - Deputy Commissioner	1	1	106,205	12880	8,125	127,210
Total		16	16	1,145,416	452,804	87,626	1,685,846

Fund Code	Fund Name	FTE	Count	Gross Salary	Benefits Total	Statutory Total	Total
21065	Financial Institut Supervision	16	16	1145416	452804	87626	1685846
Total		16.00	16	1145416	452804	87626	1685846

Note: Numb

2210011000-Financial regulation - insurance

Position Number	Classification	FTE	Count	Gross Salary	Benefits Total	Statutory Total	Total
290001	542400 - Health Care/External Appeal An	1	1	57,616	34085	4,407	96,108
290011	035300 - Insur Examinations Dir	1	1	112,254	37859	8,588	158,701
290013	034500 - InsRate&Form Analst III	1	1	73,195	30612	5,599	109,406
290015	033800 - Insur Rates&Forms Dir	1	1	92,144	34215	7,049	133,408

290016	005000 - Executive Staff Assistant	1	1	67,163	35792	5,138	108,093
290018	004700 - Program Technician I	1	1	52,270	26869	3,999	83,138
290020	035400 - Administrative Insurance Exami	1	1	118,560	30382	9,070	158,012
290021	004800 - Program Technician II	1	1	41,434	25792	3,170	70,396
290022	035700 - Insurance Regulations Director	1	1	122,159	45914	9,345	177,419
290025	039300 - Insur Consumer Complaint Admin	1	1	63,565	28889	4,863	97,317
290027	005000 - Executive Staff Assistant	1	1	49,650	9708	3,798	63,156
290032	034500 - InsRate&Form Analst III	1	1	59,966	34505	4,588	99,059
290036	045800 - Market & Insurance Analyst	1	1	67,246	29548	5,144	101,938
290039	036800 - Insurance Examiner-in-Charge	1	1	90,273	39928	6,906	137,107
290040	035000 - Insurance Examiner III	1	1	98,988	35227	7,572	141,787
290041	036000 - Insurance Examiner I	1	1	74,747	30889	5,718	111,353
290042	533600 - Consumer Services Analyst	1	1	65,416	12528	5,005	82,949
290047	004700 - Program Technician I	1	1	43,992	31647	3,366	79,005
290050	050100 - Administrative Assistant A	1	1	48,235	17801	3,690	69,726
290059	035400 - Administrative Insurance Exami	1	1	92,920	25795	7,108	125,823

290087	532700 - Director of Market Regulation	1	1	103,230	39239	7,897	150,366
290088	495800 - Insur Consumer Serv Asst Adm	1	1	52,562	33181	4,021	89,764
290098	490000 - Insurance Rate & Form Asst Dir	1	1	78,790	14921	6,027	99,738
290102	034500 - InsRate&Form Analst III	0.8	1	53,797	10449	4,115	68,361
290103	081400 - Consumer Services Specialist	1	1	50,565	9871	3,868	64,304
290109	034500 - InsRate&Form Analst III	1	1	54,288	18883	4,153	77,324
290123	490500 - Health Policy Director	1	1	70,803	31047	5,417	107,267
290133	081400 - Consumer Services Specialist	1	1	45,926	9041	3,513	58,480
290134	035800 - Insurance Examiner II	1	1	93,307	34211	7,138	134,656
290135	535300 - Market Conduct Examiner	1	1	64,979	35402	4,971	105,352
297003	90570D - Deputy Commissioner	1	1	116,771	44938	8,933	170,642
Total		30.8	31	2,276,811	879,168	174,176	3,330,155

Fund Code	Fund Name	FTE	Count	Gross Salary	Benefits Total	Statutory Total	Total
21075	Insurance Regulatory & Suprv	30.8	31	2276811	879168	174176	3330155
Total		30.80	31	2276811	879168	174176	3330155

Note: Numb

2210020000-Financial regulation - captive insurance

Position Number	Classification	FTE	Count	Gross Salary	Benefits Total	Statutory Total	Total
290004	050200 - Administrative Assistant B	1	1	56,701	10969	4,337	72,007
290007	036800 - Insurance Examiner-in-Charge	1	1	93,307	40471	7,138	140,916
290035	035400 - Administrative Insurance Exami	1	1	102,468	42109	7,839	152,416
290045	036800 - Insurance Examiner-in-Charge	1	1	102,468	42109	7,839	152,416

290056	009100 - Director of Captive Examinatio	1	1	123,973	46242	9,484	179,699
290058	035400 - Administrative Insurance Exami	1	1	112,165	43844	8,580	164,589
290060	009200 - Director of Captive Insurance	1	1	123,973	46242	9,484	179,699
290061	035800 - Insurance Examiner II	1	1	67,043	29511	5,129	101,683
290062	035000 - Insurance Examiner III	1	1	82,837	38598	6,337	127,772
290063	035000 - Insurance Examiner III	0.9	1	77,177	1150	5,904	84,231
290086	035000 - Insurance Examiner III	1	1	104,669	29524	8,007	142,200
290092	036800 - Insurance Examiner-in-Charge	1	1	93,307	40471	7,138	140,916
290093	035000 - Insurance Examiner III	1	1	77,632	37666	5,939	121,237
290094	035000 - Insurance Examiner III	1	1	101,814	41993	7,788	151,594
290095	036800 - Insurance Examiner-in-Charge	1	1	96,549	18098	7,386	122,033
290096	035400 - Administrative Insurance Exami	1	1	99,137	18561	7,583	125,280
290100	035000 - Insurance Examiner III	1	1	85,752	39119	6,560	131,431
290101	035000 - Insurance Examiner III	1	1	80,130	38113	6,130	124,373
290107	036800 - Insurance Examiner-in-Charge	1	1	105,502	19700	8,071	133,273
290108	035000 - Insurance Examiner III	1	1	82,837	32338	6,337	121,512

290113	035000 - Insurance Examiner III	1	1	80,130	23507	6,130	109,767
290116	035400 - Administrative Insurance Exami	0.8	1	84,711	38932	6,480	130,123
290117	035000 - Insurance Examiner III	1	1	80,130	23507	6,130	109,767
290118	036800 - Insurance Examiner-in-Charge	1	1	93,307	25865	7,138	126,310
290125	035000 - Insurance Examiner III	1	1	77,632	23060	5,939	106,631
290126	035000 - Insurance Examiner III	1	1	75,163	14272	5,750	95,185
290127	035000 - Insurance Examiner III	1	1	80,130	15161	6,130	101,421
290128	036800 - Insurance Examiner-in-Charge	1	1	93,307	40471	7,138	140,916
290139	035000 - Insurance Examiner III	1	1	70,166	30933	5,367	106,466
290140	035000 - Insurance Examiner III	1	1	70,166	21724	5,367	97,257
290141	035000 - Insurance Examiner III	1	1	70,166	21724	5,367	97,257
290142	035000 - Insurance Examiner III	1	1	70,166	40802	5,367	116,335
297008	05160B - Captive Insur Admin Asst	1	1	67,850	23091	5,191	96,132
297020	90570D - Deputy Commissioner	1	1	105,290	36596	8,055	149,941
Total		33.7	34	2,987,755	1,036,473	228,559	4,252,785

Fund Code	Fund Name	FTE	Count	Gross Salary	Benefits Total	Statutory Total	Total
------------------	------------------	------------	--------------	---------------------	-----------------------	------------------------	--------------

21085	Captive Insurance Reg & Suprv	33.7	34	2987755	1036473	228559	4252785
Total		33.70	34	2987755	1036473	228559	4252785

Note: Numb

2210031000-Financial regulation - securities

Position Number	Classification	FTE	Count	Gross Salary	Benefits Total	Statutory Total	Total
290012	542500 - Sec Div Coord & Res Analyst	1	1	48,048	9421	3,676	61,145
290028	087100 - Regist & Consumer Affairs Adm	1	1	61,173	28461	4,680	94,314

290097	538700 - Director of Capital Markets	1	1	89,523	26814	6,848	123,185
290114	477600 - Dir of Examinations & Enforce	1	1	70,803	31047	5,417	107,267
290115	086400 - Securities Examiner	1	1	67,517	29596	5,165	102,278
290137	530600 - Investment Compliance Analyst	1	1	86,320	39220	6,604	132,144
290138	530610 - Investment Compliance Examiner	1	1	58,635	11315	4,485	74,435
297009	90570D - Deputy Commissioner	1	1	106,205	36518	8,125	150,848
Total		8	8	588,224	212,392	45,000	845,616

Fund Code	Fund Name	FTE	Count	Gross Salary	Benefits Total	Statutory Total	Total
21080	Securities Regulatory & Suprv	8	8	588224	212392	45000	845616
Total		8.00	8	588224	212392	45000	845616

Note: Numb

2210080000-Financial regulation - administration

Position Number	Classification	FTE	Count	Gross Salary	Benefits Total	Statutory Total	Total
290017	050100 - Administrative Assistant A	1	1	41,621	31223	3,183	76,027
290023	488000 - Infor Management Officer	1	1	67,537	12910	5,167	85,614
290029	537200 - Director Stats & Data Analysis	1	1	78,500	31562	6,004	116,066
290048	089410 - Administrative Srvc Dir III	1	1	89,420	17029	6,841	113,290

290055	047700 - IT Systems Administrator	1	1	93,454	25891	7,150	126,495
290073	089070 - Financial Administrator III	1	1	55,744	10798	4,263	70,805
290085	467200 - Information Tech Analyst III	1	1	77,917	23112	5,960	106,989
297001	90120X - Commissioner	1	1	116,106	30210	8,883	155,199
297005	95250E - Executive Assistant	1	1	71,614	23775	5,479	100,868
297007	95871E - General Counsel II	1	1	111,695	44017	8,546	164,258
297010	95869E - Staff Attorney IV	1	1	99,154	28546	7,584	135,284
297011	95867E - Staff Attorney II	1	1	61,298	16129	4,688	82,115
297012	95869E - Staff Attorney IV	1	1	79,478	38180	6,079	123,737
297016	95869E - Staff Attorney IV	1	1	90,127	40108	6,894	137,129
297017	95866E - Staff Attorney I	1	1	56,930	30109	4,355	91,394
297018	95869E - Staff Attorney IV	1	1	87,547	33713	6,696	127,956
297019	95867E - Staff Attorney II	1	1	66,580	12736	5,093	84,409
297021	95869E - Staff Attorney IV	1	1	83,387	15936	6,379	105,702
Total		18	18	1,428,109	465,984	109,244	2,003,337

Fund Code	Fund Name	FTE	Count	Gross Salary	Benefits Total	Statutory Total	Total
------------------	------------------	------------	--------------	---------------------	-----------------------	------------------------	--------------

21065	Financial Institut Supervision	2.52		199936	65227	15294	280457
21075	Insurance Regulatory & Suprv	7.38		585524	191055	44789	821368
21080	Securities Regulatory & Suprv	2.7	18	214218	69907	16386	300511
21085	Captive Insurance Reg & Suprv	5.4		428431	139795	32775	601001
Total		18.00	18	1428109	465984	109244	2003337

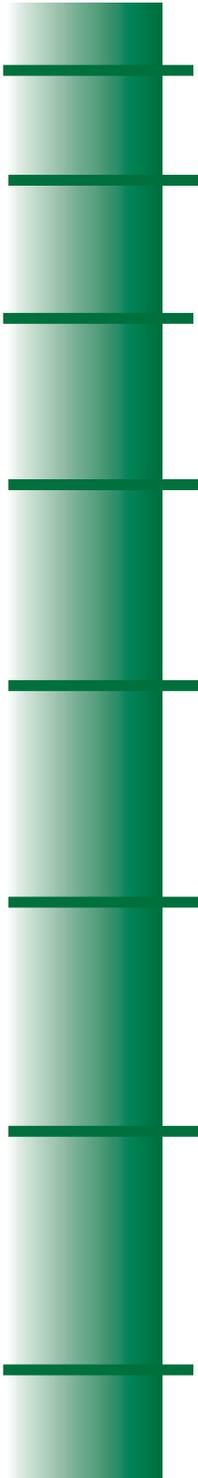
Note: Numb

State of Vermont
FY2018 Governor's Recommended Budget
Interdepartmental Transfers Inventory Report



Department: 2210011000 - Financial regulation - insurance

Budget Request Code	Fund	Justification	Est Amount
7205	21500	Reimbursement for space used by GMCB	\$71,263
		Total	\$71,263



Vermont Department of Financial Regulation

DFR Office: *Main Number: 802-828-3301*

Website: www.dfr.vermont.gov

Banking:

Main Number: 802-828-3307

Consumer/Mortgage Assistance: 1-888-568-4547

Insurance:

Main Number: 802-828-3301

Consumer Assistance: 1-800-964-1784

Captive Insurance:

Main Number: 802-828-3304

Securities:

Main Number: 802-828-3420

Investor Protection/Education: 1-877-550-3907