TO THE HONORABLE SENATE

The Committee on Finance to which was referred Senate Bill No. S. 276 entitled "An act relating to rural economic development."

respectfully report that they have considered the same and recommend that the bill be amended as recommended by the Committee on Natural Resources and Energy with the following amendments thereto:

<u>First</u>: In Sec. 4, 32 V.S.A. § 8911, in subdivision (23), after "<u>screening systems</u>," and before "<u>and firewood processors</u>" by striking out <u>portable sawmills</u>,

<u>Second</u>: By striking out Secs. 5-9 (advanced wood boiler sales tax exemption; income tax credit) in their entirety and inserting in lieu thereof the following:

Sec. 5. [Deleted.]

Sec. 6. [Deleted.]

Sec. 7. [Deleted.]

Sec. 8. [Deleted.]

Sec. 9. [Deleted.]

<u>Third</u>: By striking out Sec. 16 (fire prevention fees) in its entirety and inserting in lieu thereof the following:

Sec. 16. [Deleted.]

(Committee vote: 7-0-0)

Senator Cummings

FOR THE COMMITTEE