

July 2016 Targets

FY17 General Fund Tracking (\$ in millions, major sources)

| | Jul-16 | Aug-16 | Sep-16 | Oct-16 | Nov-16 | Dec-16 |
|-------------------------------------|---|--------|--------|--------|--------|--------|
| <u>Personal Income Tax</u> | | | | | | |
| Monthly Target | 55.0 | 41.8 | 76.3 | 64.5 | 41.5 | 69.2 |
| Monthly Actual | 48.8 | 42.9 | 80.0 | 66.0 | 36.1 | 74.9 |
| <i>Difference</i> | -6.2 | 1.0 | 3.7 | 1.6 | -5.3 | 5.7 |
| Cumulative Target | 55.0 | 96.8 | 173.1 | 237.6 | 279.0 | 348.2 |
| Cumulative Actual | 48.8 | 91.7 | 171.6 | 237.7 | 273.8 | 348.7 |
| <i>Difference</i> | -6.2 | -5.1 | -1.5 | 0.1 | -5.3 | 0.5 |
| <u>Sales & Use Tax</u> | | | | | | |
| Monthly Target | 23.5 | 19.5 | 19.8 | 23.2 | 19.3 | 19.4 |
| Monthly Actual | 23.3 | 19.0 | 19.6 | 22.8 | 19.1 | 18.9 |
| <i>Difference</i> | -0.2 | -0.5 | -0.2 | -0.4 | -0.2 | -0.4 |
| Cumulative Target | 23.5 | 43.0 | 62.7 | 85.9 | 105.3 | 124.6 |
| Cumulative Actual | 23.3 | 42.2 | 61.8 | 84.6 | 103.7 | 122.7 |
| <i>Difference</i> | -0.2 | -0.7 | -0.9 | -1.3 | -1.5 | -2.0 |
| <u>Corporate Tax</u> | | | | | | |
| Monthly Target | 1.8 | 1.6 | 21.6 | 4.3 | 0.0 | 17.9 |
| Monthly Actual | 3.1 | 2.9 | 17.5 | 4.4 | 1.1 | 8.9 |
| <i>Difference</i> | 1.3 | 1.3 | -4.1 | 0.0 | 1.1 | -9.0 |
| Cumulative Target | 1.8 | 3.4 | 25.0 | 29.3 | 29.4 | 47.2 |
| Cumulative Actual | 3.1 | 6.0 | 23.5 | 27.9 | 29.0 | 37.8 |
| <i>Difference</i> | 1.3 | 2.6 | -1.5 | -1.5 | -0.4 | -9.4 |
| <u>Meals & Rooms Tax</u> | | | | | | |
| Monthly Target | 13.5 | 15.0 | 16.0 | 14.4 | 13.3 | 10.4 |
| Monthly Actual | 14.0 | 16.3 | 15.8 | 15.4 | 14.8 | 9.9 |
| <i>Difference</i> | 0.5 | 1.3 | -0.2 | 1.0 | 1.4 | -0.5 |
| Cumulative Target | 13.5 | 28.5 | 44.5 | 58.9 | 72.2 | 82.6 |
| Cumulative Actual | 14.0 | 30.3 | 46.1 | 61.5 | 76.3 | 86.1 |
| <i>Difference</i> | 0.5 | 1.7 | 1.6 | 2.6 | 4.0 | 3.5 |
| <u>Property Transfer Tax</u> | | | | | | |
| Monthly Target | 1.2 | 1.2 | 1.1 | 1.2 | 1.1 | 1.2 |
| Monthly Actual | 1.1 | 1.6 | 1.2 | 1.1 | 1.1 | 1.1 |
| <i>Difference</i> | -0.1 | 0.4 | 0.0 | -0.1 | 0.0 | -0.1 |
| Cumulative Target | 1.2 | 2.5 | 3.6 | 4.8 | 5.9 | 7.1 |
| Cumulative Actual | 1.1 | 2.7 | 3.9 | 5.0 | 6.1 | 7.2 |
| <i>Difference</i> | -0.1 | 0.3 | 0.3 | 0.2 | 0.2 | 0.1 |
| <u>All Other Revenue</u> | | | | | | |
| Monthly Target | 14.8 | 15.2 | 10.7 | 11.4 | 14.6 | 12.1 |
| Monthly Actual | 18.2 | 14.1 | 10.4 | 10.7 | 15.1 | 13.7 |
| <i>Difference</i> | 3.5 | -1.2 | -0.3 | -0.7 | 0.5 | 1.5 |
| Cumulative Target | 14.8 | 30.0 | 40.7 | 52.0 | 66.6 | 78.8 |
| Cumulative Actual | 18.2 | 32.3 | 42.6 | 53.3 | 68.4 | 82.0 |
| <i>Difference</i> | 3.5 | 2.3 | 2.0 | 1.3 | 1.7 | 3.3 |
| <u>Total Revenue</u> | | | | | | |
| Monthly Target | 109.8 | 94.4 | 145.4 | 119.0 | 89.9 | 130.1 |
| Monthly Actual | 108.5 | 96.7 | 144.3 | 120.3 | 87.3 | 127.3 |
| <i>Difference</i> | -1.3 | 2.3 | -1.1 | 1.4 | -2.5 | -2.8 |
| Cumulative Target | 109.8 | 204.2 | 349.6 | 468.6 | 558.4 | 688.5 |
| Cumulative Actual | 108.5 | 205.2 | 349.5 | 469.9 | 557.2 | 684.5 |
| <i>Difference</i> | -1.3 | 1.0 | 0.0 | 1.3 | -1.2 | -4.0 |
| <u>Estate Tax</u> | Estate Tax 7/16 forecast of \$17.3 Amount over 125% or \$21.6 dedicated to HETF | | | | | |
| Cumulative Collections | 4.9 | 5.7 | 7.7 | 7.2 | 7.4 | 9.4 |
| % of Total | 28% | 33% | 45% | 42% | 43% | 54% |
| <i>Estate Tax to Higher Ed TF</i> | | | | | | |
| Estate Tax Monthly Targets | 3.5 | 1.1 | 1.2 | 1.3 | 1.3 | 1.1 |

July 2016 Targets

FY17 Transportation Fund Tracking (\$ in millions, major sources)

| | Jul-16 | Aug-16 | Sep-16 | Oct-16 | Nov-16 | Dec-16 |
|------------------------------------|--------|--------|--------|--------|--------|--------|
| <u>Gasoline Tax</u> | | | | | | |
| Monthly Target | 6.7 | 7.0 | 7.5 | 6.8 | 6.2 | 6.6 |
| Monthly Actual | 6.8 | 7.1 | 7.4 | 6.7 | 6.7 | 6.0 |
| <i>Difference</i> | 0.1 | 0.1 | -0.1 | -0.1 | 0.5 | -0.6 |
| Cumulative Target | 6.7 | 13.7 | 21.2 | 27.9 | 34.1 | 40.8 |
| Cumulative Actual | 6.8 | 13.9 | 21.3 | 28.0 | 34.7 | 40.7 |
| <i>Difference</i> | 0.1 | 0.2 | 0.2 | 0.1 | 0.6 | 0.0 |
| <u>Diesel Tax</u> | | | | | | |
| Monthly Target | 0.9 | 1.7 | 1.9 | 1.5 | 1.6 | 2.0 |
| Monthly Actual | 1.6 | 1.3 | 1.8 | 1.5 | 1.5 | 1.7 |
| <i>Difference</i> | 0.6 | -0.3 | -0.1 | 0.0 | -0.1 | -0.3 |
| Cumulative Target | 0.9 | 2.6 | 4.5 | 6.0 | 7.6 | 9.6 |
| Cumulative Actual | 1.6 | 2.9 | 4.7 | 6.3 | 7.7 | 9.4 |
| <i>Difference</i> | 0.6 | 0.3 | 0.2 | 0.3 | 0.2 | -0.1 |
| <u>Purchase & Use +</u> | | | | | | |
| <u>Rental Tax</u> | | | | | | |
| Monthly Target | 4.4 | 6.2 | 6.8 | 6.3 | 5.1 | 5.2 |
| Monthly Actual | 3.3 | 5.8 | 7.7 | 6.0 | 4.9 | 5.6 |
| <i>Difference</i> | -1.1 | -0.4 | 0.9 | -0.3 | -0.2 | 0.4 |
| Cumulative Target | 4.4 | 10.6 | 17.4 | 23.7 | 28.8 | 33.9 |
| Cumulative Actual | 3.3 | 9.1 | 16.8 | 22.8 | 27.7 | 33.2 |
| <i>Difference</i> | -1.1 | -1.5 | -0.6 | -0.9 | -1.1 | -0.7 |
| <u>DMV Fees</u> | | | | | | |
| Monthly Target | 6.7 | 8.0 | 7.3 | 7.4 | 5.9 | 5.8 |
| Monthly Actual | 6.1 | 7.8 | 7.4 | 6.9 | 5.8 | 6.0 |
| <i>Difference</i> | -0.6 | -0.2 | 0.1 | -0.6 | -0.1 | 0.2 |
| Cumulative Target | 6.7 | 14.7 | 22.0 | 29.5 | 35.4 | 41.2 |
| Cumulative Actual | 6.1 | 13.9 | 21.3 | 28.2 | 34.0 | 40.0 |
| <i>Difference</i> | -0.6 | -0.8 | -0.7 | -1.3 | -1.4 | -1.2 |
| <u>All Other Revenue</u> | | | | | | |
| Monthly Target | 1.4 | 1.7 | 1.7 | 1.7 | 1.2 | 1.7 |
| Monthly Actual | 1.3 | 1.0 | 1.4 | 1.6 | 1.7 | 2.0 |
| <i>Difference</i> | -0.1 | -0.7 | -0.2 | -0.1 | 0.5 | 0.3 |
| Cumulative Target | 1.4 | 3.1 | 4.7 | 6.4 | 7.6 | 9.3 |
| Cumulative Actual | 1.3 | 2.3 | 3.7 | 5.3 | 7.0 | 9.0 |
| <i>Difference</i> | -0.1 | -0.8 | -1.0 | -1.1 | -0.6 | -0.3 |
| <u>Total Revenue</u> | | | | | | |
| Monthly Target | 20.1 | 24.6 | 25.1 | 23.7 | 20.0 | 21.3 |
| Monthly Actual | 19.1 | 23.0 | 25.8 | 22.7 | 20.6 | 21.2 |
| <i>Difference</i> | -1.0 | -1.5 | 0.7 | -1.0 | 0.6 | -0.1 |
| Cumulative Target | 20.1 | 44.6 | 69.8 | 93.4 | 113.4 | 134.7 |
| Cumulative Actual | 19.1 | 42.1 | 67.9 | 90.6 | 111.2 | 132.4 |
| <i>Difference</i> | -1.0 | -2.5 | -1.9 | -2.9 | -2.3 | -2.3 |

July 2016 Targets

FY17 Education Fund Tracking (\$ in millions, major sources)

| | Jul-16 | Aug-16 | Sep-16 | Oct-16 | Nov-16 | Dec-16 |
|--------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <u>Sales & Use Tax</u> | | | | | | |
| Monthly Target | 12.6 | 10.5 | 10.6 | 12.5 | 10.4 | 10.4 |
| Monthly Actual | 12.5 | 10.2 | 10.5 | 12.3 | 10.3 | 10.2 |
| <i>Difference</i> | -0.1 | -0.3 | -0.1 | -0.2 | -0.1 | -0.2 |
| Cumulative Target | 12.6 | 23.1 | 33.8 | 46.3 | 56.7 | 67.1 |
| Cumulative Actual | 12.5 | 22.7 | 33.3 | 45.6 | 55.9 | 66.1 |
| <i>Difference</i> | -0.1 | -0.4 | -0.5 | -0.7 | -0.8 | -1.1 |
| <u>Purchase & Use Tax</u> | | | | | | |
| Monthly Target | 2.2 | 3.1 | 3.4 | 3.1 | 2.6 | 2.6 |
| Monthly Actual | 1.6 | 2.9 | 3.8 | 3.0 | 2.4 | 2.8 |
| <i>Difference</i> | -0.5 | -0.2 | 0.4 | -0.1 | -0.1 | 0.2 |
| Cumulative Target | 2.2 | 5.3 | 8.7 | 11.8 | 14.4 | 17.0 |
| Cumulative Actual | 1.6 | 4.6 | 8.4 | 11.4 | 13.8 | 16.6 |
| <i>Difference</i> | -0.5 | -0.7 | -0.3 | -0.4 | -0.6 | -0.3 |
| <u>Investment Income</u> | | | | | | |
| Monthly Target | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Monthly Actual | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| <i>Difference</i> | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Cumulative Target | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Cumulative Actual | 0.0 | 0.0 | 0.1 | 0.1 | 0.1 | 0.2 |
| <i>Difference</i> | 0.0 | 0.0 | 0.1 | 0.1 | 0.1 | 0.2 |
| <u>Lottery</u> | | | | | | |
| Monthly Target | 1.0 | 1.8 | 2.1 | 1.8 | 1.7 | 1.9 |
| Monthly Actual | 1.0 | 2.2 | 1.6 | 1.7 | 2.2 | 1.8 |
| <i>Difference</i> | 0.0 | 0.4 | -0.4 | -0.1 | 0.5 | -0.2 |
| Cumulative Target | 1.0 | 2.8 | 4.9 | 6.7 | 8.3 | 10.2 |
| Cumulative Actual | 1.0 | 3.2 | 4.9 | 6.6 | 8.7 | 10.5 |
| <i>Difference</i> | 0.0 | 0.4 | 0.0 | -0.1 | 0.4 | 0.3 |
| <u>Total Revenue</u> | | | | | | |
| Monthly Target | 15.8 | 15.4 | 16.1 | 17.4 | 14.6 | 14.9 |
| Monthly Actual | 15.2 | 15.4 | 16.1 | 17.0 | 14.9 | 14.8 |
| <i>Difference</i> | -0.7 | 0.0 | 0.0 | -0.4 | 0.3 | -0.2 |
| Cumulative Target | 15.8 | 31.3 | 47.4 | 64.8 | 79.4 | 94.4 |
| Cumulative Actual | 15.2 | 30.6 | 46.6 | 63.6 | 78.5 | 93.3 |
| <i>Difference</i> | -0.7 | -0.7 | -0.7 | -1.2 | -0.9 | -1.0 |