

Example 7: Married, High Income, Itemizer	
Filing Status	Married
Adjusted Gross Income (AGI)	\$ 2,000,000
Kids	0
Exemptions	2
EIC (federal)	\$ -
Itemized Deductions	\$ 70,000
Charitable Contributions	\$ 20,000
VT Taxable Income Pre-TCJA	\$ 1,921,700
VT Taxable Income Post-TCJA	\$ 1,930,000
VT Taxable Income Reform	\$ 1,980,000
VT Tax Pre-TCJA	\$ 167,207
VT Tax Post-TCJA	\$ 167,950
VT Tax Reform	\$ 167,465