

1 TO THE HONORABLE SENATE:

2 The Committee on Finance to which was referred House Bill No. 904
3 entitled “An act relating to miscellaneous agricultural subjects” recommends
4 that the Senate propose to the House that the bill as amended by the Committee
5 on Natural Resource and Energy be further amended by adding Secs. 21a and
6 21b to read as follows:

7 Sec. 21a. TRANSFER FROM CEDF TO GENERAL FUND; TAX
8 EXPENDITURE; ADVANCED WOOD BOILERS

9 The Department of Taxes shall notify the Clean Energy Development Fund
10 of the tax expenditure in fiscal years 2019 and 2020 resulting from the sales
11 tax exemption under 32 V.S.A. § 9741(52) for advanced wood boilers. In
12 fiscal years 2019 and 2020, the Clean Energy Development Fund shall transfer
13 from the Clean Energy Development Fund to the General Fund the amount of
14 the tax expenditure resulting from the sales tax exemption on advanced wood
15 boilers up to a maximum of \$200,000.00 for both fiscal years combined.

16 Sec. 21b. DEPARTMENT OF PUBLIC SERVICE REPORT ON FUNDING
17 OF THE CLEAN ENERGY DEVELOPMENT FUND

18 On or before January 15, 2019, the Department of Public Service, after
19 consultation with the Agency of Commerce and Community Development, the
20 Department of Forests, Parks, and Recreation, and renewable energy
21 organizations, shall submit to the Senate Committees on Finance, on

1 Appropriations, and on Natural Resources and Energy and the House
2 Committees on Ways and Means, on Appropriations, and on Energy and
3 Technology a recommended source of funding sufficient to sustainably fund
4 the authorized uses of the Clean Energy Development Fund as provided under
5 30 V.S.A. § 8015.

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11 (Committee vote: _____)

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Senator _____

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FOR THE COMMITTEE