## Parcel/Impervious Fee History (2013-today)

Joint Fiscal Office, 4-17-2018

*"Water Quality Remediation, Implementation and Funding Report,"* 2013 <u>http://dec.vermont.gov/sites/dec/files/wsm/erp/docs/Act-138-Report-Water-Quality-Funding-Report-Jan-2013.pdf</u>

- Required by Act 138 of 2012
- Discussed potential "stormwater user fees," in addition to other potential revenue sources.
- Estimated that \$3.4 million could be collected annually from a \$10 fee on 339,636 parcels

Act 64 of 2015 (H.35)

- Administration initially proposed an impact fee of \$200 on commercial and industrial parcels with impervious surface. Fee was estimated to raise \$4-6 million annually. <u>http://www.leg.state.vt.us/jfo/appropriations/fy\_2016/FY2016%20Executive%20</u>
- <u>Budget%20Summary.pdf</u> (pg. 14 of Governor's budget)
  Impact fee proposal removed in House Fish, Wildlife and Water Resources proposal of amendment.
- "Commercial" and "industrial" not well-defined in parcel data at the time.
- The General Assembly and Governor eventually agreed to a property transfer surcharge to raise a similar amount of revenue.

## Treasurer's "Clean Water Report," 2017

http://www.vermonttreasurer.gov/sites/treasurer/files/committees-andreports/\_FINAL\_CleanWaterReport\_2017.pdf

- Required by Act 64 of 2015
- Discussed multiple potential revenue sources.
- Revenue Recommendation #4: "If existing resources do not provide target subsidy, the General Assembly should consider adopting parcel and/or impervious surface fees"
- Discussed a few different ways of collecting parcel/impervious surface fees. Also discussed potential costs of administering parcel/impervious fees.

"Report of the Working Group on Water Quality Funding," 2017 <u>http://anr.vermont.gov/sites/anr/files/specialtopics/Act73WorkingGroup/2017-11-15-</u> <u>FINAL-act-73-water-quality-funding-report.pdf</u>

- Required by Act 73 of 2017
- Discussed impervious surface and parcel fee options, including four different collection models (municipal, state, parallel or local/regional water quality utility)
- Working group recommended that another group continue studying potential revenue collection methods for parcel/impervious fees
- VCGI timelines: Statewide impervious data Summer 2018 (target); Statewide parcel data Jan. 1, 2020 (target)

Annual Report – Division of Property Valuation and Review (2018) Vermont Dept. of Taxes <u>http://tax.vermont.gov/sites/tax/files/documents/2018AnnualReportBasedon2017Grand%</u> <u>20List.pdf</u>

- Taxable parcels in Vermont as of Jan. 1, 2018 324,401 parcels
- 2017 Statutory Exemptions 10,800 parcels