

TABLE 1

VERMONT TIF DISTRICT SUMMARY INFORMATION (AS OF JUNE 30, 2015)										
DISTRICT	YEAR CREATED	TYPE	STATUS	DT, GC OR NTC*	DEBT PERIOD	RETENTION PERIOD	ACRES	PARCELS	OTV	ESTIMATED TOTAL TIF DEBT
Burlington Waterfront	1997	1	1	NA	1997-2020	2001-2025	70	50	\$ 42,412,900	\$ 37,139,160
Newport City	1998	1	3	NA	1998-2008	1998-2015	47	19	\$ 48,500	\$ 406,395
Milton North/South	1998	2	1	NA	1999-2009	1999-2018	1029	63	\$ 26,911,151	\$ 9,608,849
Winooski Downtown	2000	3	1	DT	881	2000-Debt paid	176	58	\$ 24,822,900	\$ 71,248,000
Milton Town Core	2008	4	1	NA	2008-2018	2011-2031	903	668	\$ 124,186,560	\$ 36,958,742
Burlington Downtown	2011	4	1	DT	2011-2021	2015-2035	263	123	\$ 170,006,600	\$ 10,324,000
Hartford Downtown	2011	4	1	DT/GC	2011-2021	2014-2034	114	96	\$ 31,799,200	\$ 14,855,059
St. Albans Downtown	2012	4	1	DT/GC	2012-2022	2013-2033	195	468	\$ 107,909,150	\$ 43,019,896
Barre City Downtown	2012	4	1	DT	2012-2022	2014-2034	73	223	\$ 50,851,870	\$ 13,095,981
South Burlington New Town Center	2012	4	2	NTC	2012-2017*	2016-2036*	106	57	\$ 36,228,700	\$ 115,562,841
<b>TOTALS</b>							2976	1825	\$ 615,177,531	\$ 352,218,923

\* DT = Downtown; GC = Growth Center; and NTC = New Town Center

• These Debt Periods will automatically extend by five years if debt is incurred before the end date indicated or if no debt is incurred but an extension is requested and granted.

♦ Estimated period based on projected year debt will be incurred.

TYPE	STATUS
1. Pre Act 60; Use of Educ Property Tax grandfathered; No State approval	1. Active; debt incurred; improvements made/being made
2. Approval by VEPC as part of Economic Advancement Tax Incentive Program	2. TIF Plan and Finance Plan approved by VEPC; no debt incurred yet
3. Approved by General Assembly	3. Life of TIF ended
4. Approval by application to VEPC post Act 184 (2006)	

TABLE 2

SUMMARY TIF DISTRICT DATA (AS OF JUNE 30, 2015)	Original Taxable Value	Actual Through June 30, 2015	Projected by End of all TIFs
Total Taxable Value of Property In TIF Districts	\$ 615,177,531	\$ 881,133,785	\$ 1,392,966,559
Total Public Infrastructure Financed with TIF Revenue (Principal Only)		\$ 103,251,538	\$ 212,829,957
Projected Increase in Taxable Value by End of TIF Life		\$ 265,956,254	\$ 777,789,028
Incremental State Education Property Tax Revenues Utilized for TIF Infrastructure Debt and Related Costs		\$ 26,350,518	\$ 213,338,816
Education Property Tax Revenue to Education Fund During Life of TIFs		\$ 1,742,005	\$ 59,420,827
Increase in Annual State Education Property Tax Revenue After TIFs			\$ 17,057,530

<b>Total Incremental Revenues Generated by TIF Districts</b>		\$ 42,528,582	\$ 377,427,241
	Municipal	\$ 14,436,060	\$ 105,016,147
	Education	\$ 28,092,523	\$ 272,411,095
<b>Distribution of Incremental Revenues:</b>			
<b>Total Incremental Revenues to Taxing Authorities:</b>		\$ 3,265,662	\$ 81,453,840
	Municipal General Fund	\$ 1,523,658	\$ 22,381,561
	Education Fund	\$ 1,742,005	\$ 59,072,279
<b>Total Incremental Revenues to TIF District:</b>		\$ 39,262,920	\$ 295,973,401
	Municipal	\$ 12,912,402	\$ 82,634,586
	Education	\$ 26,350,518	\$ 213,338,816