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S.135

Representative Masland of Thetford moves that the House propose to the Senate to amend the bill as follows:

First: In Sec. J.1, in 24 V.S.A. § 1894, in subsections (c) and (f), by striking out “five percent” and inserting in lieu thereof “ten percent”

Second: In Sec. J.2, in 32 V.S.A. § 5404a(f), by striking out “five percent” and inserting in lieu thereof “ten percent”

Third: In Sec. J.2, in 32 V.S.A. § 5404a(f), by adding a subdivision (6) to read:

(6) If a proposed development does not include affordable housing that meets the criteria in subdivision (h)(4)(A) of this section, the Council shall require a municipality to use 10 percent of the municipal property tax increment to support the development of affordable housing within the municipality, unless the Council determines that the municipality does not need additional affordable housing.

Fourth: In Sec. J.2, in 32 V.S.A. § 5404a(h)(4)(A), following “development” by inserting “one or more” and following “housing” by inserting “developments”