

Audit Schedule for Pre-2006 TIF Districts

Pre-2006 TIF Districts	Date District Created	End of retention period	3/4 Complete Audit**	Final Audit**
Milton North/South	1998	2019		2019
Burlington	1996	2025		2025
Winooski*	2000	when debt paid	2019?	2026?

Note: Act 80 (2013) established audit schedule; amended by No. 174 (2014)

** Winooski obtained bonding and established OTV in 2004*

*** Act 174 (2014) specified only final audits for Burlington and Milton*

Audit Schedule for Post-2006 TIF Districts

Post-2006 TIF Districts	Date District Created	Date First Debt Incurred	Audit #1: 5-yr after first debt	Audit #2--7 yrs after 1st audit	Final audit--end of retention period
Milton Town Core	2008	2011	2017*	2023	2031
Burlington Downtown	2011	2016	2021	2028	2036
Hartford	2011	2014	2019	2026	2034
St. Albans	2012	2013	2018	2025	2033
Barre City	2012	2014	2019	2026	2034
South Burlington	2012	2017	2022	2029	2037

Note: Act 80 (2013) established audit schedule; amended by No. 174 (2014)

** Act 134, Sec. 9 (2016) delayed first audit by one year; originally scheduled for 2016*

Status of Towns with TIF Districts

Post-2006 TIF Districts	Date District Created	Date District Plan Approved	Date Financing Plan Approved	Date First Debt Incurred
Milton Town Core	4/1/08	4/30/09	4/28/11	6/1/11
Colchester	4/1/10	9/23/10		
Burlington Downtown	4/1/11	6/23/11	6/23/11	3/4/16
Hartford	4/1/11	12/8/11	12/8/11	7/31/14
St. Albans	4/1/12	8/23/12	8/23/12	6/12/13
Barre City	4/1/12	12/13/12	12/13/12	2014
South Burlington	4/1/12	6/27/13	3/26/15	2/28/17