Vermont Housing Finance Agency's Down Payment Assistance Program

Cash Flow for Increase in Down Payment Assistance Tax Credits (FY19 to FY29)

Already Current Proposed Committed Additional Credits

Fiscal Year	Status	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY 29
2016's credits	Already approved	\$125,000	\$125,000	\$125,000	\$125,000	\$125,000									
2017's credits	Already approved		\$125,000	\$125,000	\$125,000	\$125,000	\$125,000								
2018's credits	Already approved			\$125,000	\$125,000	\$125,000	\$125,000	\$125,000							
2019's credits	Already approved				\$125,000	\$125,000	\$125,000	\$125,000	\$125,000						
	Proposed				\$125,000	\$125,000	\$125,000	\$125,000	\$125,000						
2020's credits	Already approved					\$125,000	\$125,000	\$125,000	\$125,000	\$125,000					
	Proposed					\$125,000	\$125,000	\$125,000	\$125,000	\$125,000					
2021's credits	Already approved						\$125,000	\$125,000	\$125,000	\$125,000	\$125,000				
	Proposed						\$125,000	\$125,000	\$125,000	\$125,000	\$125,000				
2022's credits	Already approved							\$125,000	\$125,000	\$125,000	\$125,000	\$125,000			
	Proposed							\$125,000	\$125,000	\$125,000	\$125,000	\$125,000			
2023's credits	Proposed								\$125,000	\$125,000	\$125,000	\$125,000	\$125,000		
2024's credits	Proposed									\$125,000	\$125,000	\$125,000	\$125,000	\$125,000	
2025's credits	Proposed										\$125,000	\$125,000	\$125,000	\$125,000	\$125,000
Total cost to VT with additional credits		\$125,000	\$250,000	\$375,000	\$625,000	\$875,000	\$1,000,000	\$1,125,000	\$1,125,000	\$1,000,000	\$875,000	\$625,000	\$375,000	\$250,000	\$125,000
Current cost to VT committed committed committed			\$500,000	\$625,000	\$625,000	\$625,000	\$500,000	\$375,000	\$250,000	\$125,000	\$0	\$0	\$0		
Increased cost to VT FY 2019 to FY 2029:					\$125,000	\$250,000	\$375,000	\$500,000	\$625,000	\$625,000	\$625,000	\$500,000	\$375,000	\$250,000	\$125,000