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Proposed School Income Tax

I would like this read into the public comments but cannot get to Montpelier on Feb. 21. If I understand the proposal correctly, with no rebate, then my property taxes will increase by \$1121.77.

I had to retire early and have been renting rooms in my home to help make ends meet. My income for 2017 will be SS of \$11508 plus about \$1500 on the room rental for a total of \$13,008. I do not pay either Federal or State income taxes.

While I certainly understand the pressure on school finances, I will be hard pressed to pay another \$1039 in property taxes. There are many seniors that will be caught in the same situation and may well be forced to sell homes that they have lived in for many decades. I don't think that that is what the Legislature wants.

Please let me know if I have misunderstood the proposal. It also speaks of a credit on VT Income Tax, but if you don't pay income taxes, that is lost to you.

ASSESSED VALUE	HOMESTEAD	NON RESIDENTIAL
149,200	131,700	17,400

TAX RATE NAME	TAX RATE	GRAND LIST	TAXES
Town Tax	.3953	1,491	589.39
Highway Tax	.3123	1,491	465.64
Local Assessment	.0086	1,491	12.92
Homestead Education	1.6436	1,317	2164.62
Non-Residential Ed	1.4817	174.00	257.82
		<b>TOTAL TAX</b>	3490.29
		<b>State Payments</b>	2451.00
		<b>Net Tax Due</b>	<b>1039.29</b>

**Under Proposed Bill**

TAX RATE NAME	TAX RATE	GRAND LIST	TAXES	Proposed
Town Tax	.3953	1,491	589.39	<b>589.39</b>
Highway Tax	.3123	1,491	465.64	<b>465.64</b>
Local Assessment	.0086	1,491	12.92	<b>12.92</b>
Homestead Education	.83	1,317	[2164.62] old	<b>1093.11</b>
	-1.594		<b>1039.29</b>	<b>2161.06</b>
	(.0496)			
<b>Proposed</b>	<b>.83</b>	<b>1317</b>	<b>1093.11</b>	<b>1093.11</b>
Non-Residential Ed	1.4817	174.00	257.82	<b>257.82</b>
		<b>TOTAL TAX</b>	3490.29	<b>2161.06</b>
		<b>State Payments</b>	2451.00	0
		<b>Net Tax Due</b>	1039.29	<b>2161.06</b>
			<b>Increase</b>	<b>1121.77</b>

Sincerely, Elizabeth Adams