

1 H.911

2 Representative Chesnut-Tangerman of Middletown Springs moves that the  
3 bill be amended as follows:

4 First: In Sec. 8, 16 V.S.A. § 4025 (education fund), in subsection (b), first,  
5 subdivision (1), by striking out “; however, no payments from the Education  
6 Fund shall be used” and inserting in lieu thereof “and”, and then by removing  
7 the ellipses after subdivision (3), and inserting in lieu thereof:

8 (4) ~~To make payments to the Vermont Teachers’ Retirement Fund for~~  
9 ~~the normal contribution in accordance with subsection 1944(e) of this title.~~

10 [Repealed.]

11 Second: By striking out Secs. 15 and 16 (yield, applicable percentage and  
12 nonresidential rate for fiscal year 2019) and the accompanying reader  
13 assistance heading in their entireties and inserting in lieu thereof the following:

14 \* \* \* Yields and Nonresidential Rate for Fiscal Year 2019 \* \* \*

15 Sec. 15. PROPERTY DOLLAR EQUIVALENT YIELD AND INCOME

16 DOLLAR EQUIVALENT YIELD FOR FISCAL YEAR 2019

17 (a) Pursuant to 32 V.S.A. § 5402b(b), for fiscal year 2019 only, the

18 property dollar equivalent yield shall be \$11,002.00.

19 (b) Pursuant to 32 V.S.A. § 5402b(b), for fiscal year 2019 only, the income

20 dollar equivalent yield shall be \$13,497.00.

