

1 H.911

2 Representative Ancel of Calais moves that the bill be amended as follows:

3 First: In Sec. 8 (education fund), in subdivision (b)(3), after “required
4 under 32 V.S.A. § 6066(a)(1)”, by striking out “and (2)”, and in the phrase “of
5 payments required under 32 V.S.A. § 6066(a)(3)”, by striking out “(3)” and
6 inserting in lieu thereof “(4)”

7 Second: By inserting a Sec. 9a to read as follows:

8 Sec. 9a. REPORT

9 On or before January 1, 2024, the Joint Fiscal Office shall report to the
10 House Committees on Appropriations and on Ways and Means and the Senate
11 Committees on Appropriations and on Finance on the impact of the changes in
12 Secs. 8 and 9 of this act reallocating the revenues generated for the General
13 Fund and Education Fund.

14 Third: In Sec. 10, 32 V.S.A. § 5401 (definitions), in subdivision (17)(A), in
15 the citation “16 V.S.A. § 4025(a)(1)-(8)”, by striking out “(8)” and inserting in
16 lieu thereof “(7)”, and after the phrase “statewide education homestead tax in
17 the following fiscal year” by inserting the phrase “, without regard to any
18 adjustment under chapter 154 of this title”, and in subdivision (17)(B), in the
19 second instance of the word “minus”, before “any projected transfer”, by
20 striking out the word “minus” and inserting in lieu thereof the word “plus”

1 Fourth: In Sec. 12, 32 V.S.A. § 5402b (recommendation of the
2 Commissioner), by striking out subdivision (a)(2) in its entirety and inserting
3 in lieu thereof “[Repealed.]”, and in subdivision (a)(3), by striking out the
4 word “were” and inserting in lieu thereof the word “are”

5 Fifth: By inserting a Sec. 12a (cost containment) to read as follows:
6 Sec. 12a. COST CONTAINMENT

7 The General Assembly intends that the changes to the calculation of
8 spending adjusted homestead tax rates in this act will lead to cost containment
9 by increasing the tax cost for each additional dollar of education spending over
10 the cost under the law prior to this act.

11 Sixth: In Sec. 13, 32 V.S.A. § 6066 (computation of adjustment), in
12 subdivision (a)(5), after “the reduced property tax.” by inserting a sentence to
13 read: “The adjustments under subdivisions (3) and (4) of this subsection shall
14 be calculated considering only the tax due on the first \$400,000.00 in equalized
15 housesite value.”

16 Seventh: In Sec. 21 (effective dates), by striking out subsection (b) in its
17 entirety and inserting in lieu thereof the following:

18 (b)(1) Notwithstanding any other provision of law, for all of the following
19 districts, the five percent provision shall continue to apply, except that the five
20 percent provision shall not be applied to limit any reduction in that district’s

1 equalized homestead property tax rate or related household income percentage
2 adjustments:

3 (A) any merged district within the Green and Taconic Regional
4 Education District;

5 (B) any merged district within the NEK Choice School District; and

6 (C) any district that merged operations after the passage of this act,
7 but before July 1, 2019 under 2015 Acts and Resolves No. 46, Sec. 7, and
8 whose first fiscal year of operation is fiscal year 2020.

9 (2) For any school district not listed in subdivision (1) of this subsection,
10 the five percent provision shall not apply.