

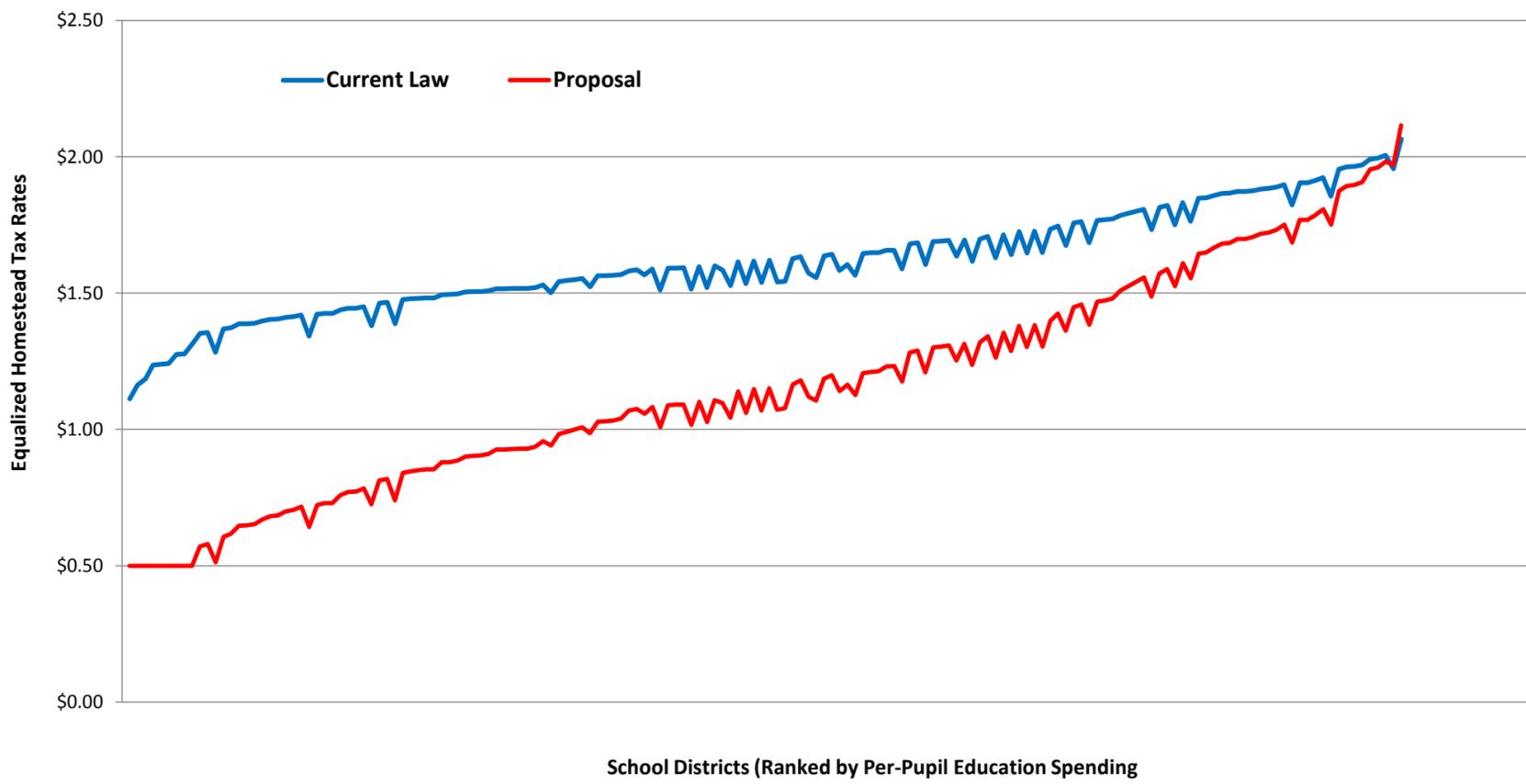
Beck Proposal: Calculation of Base Payment in FY2019

(millions)

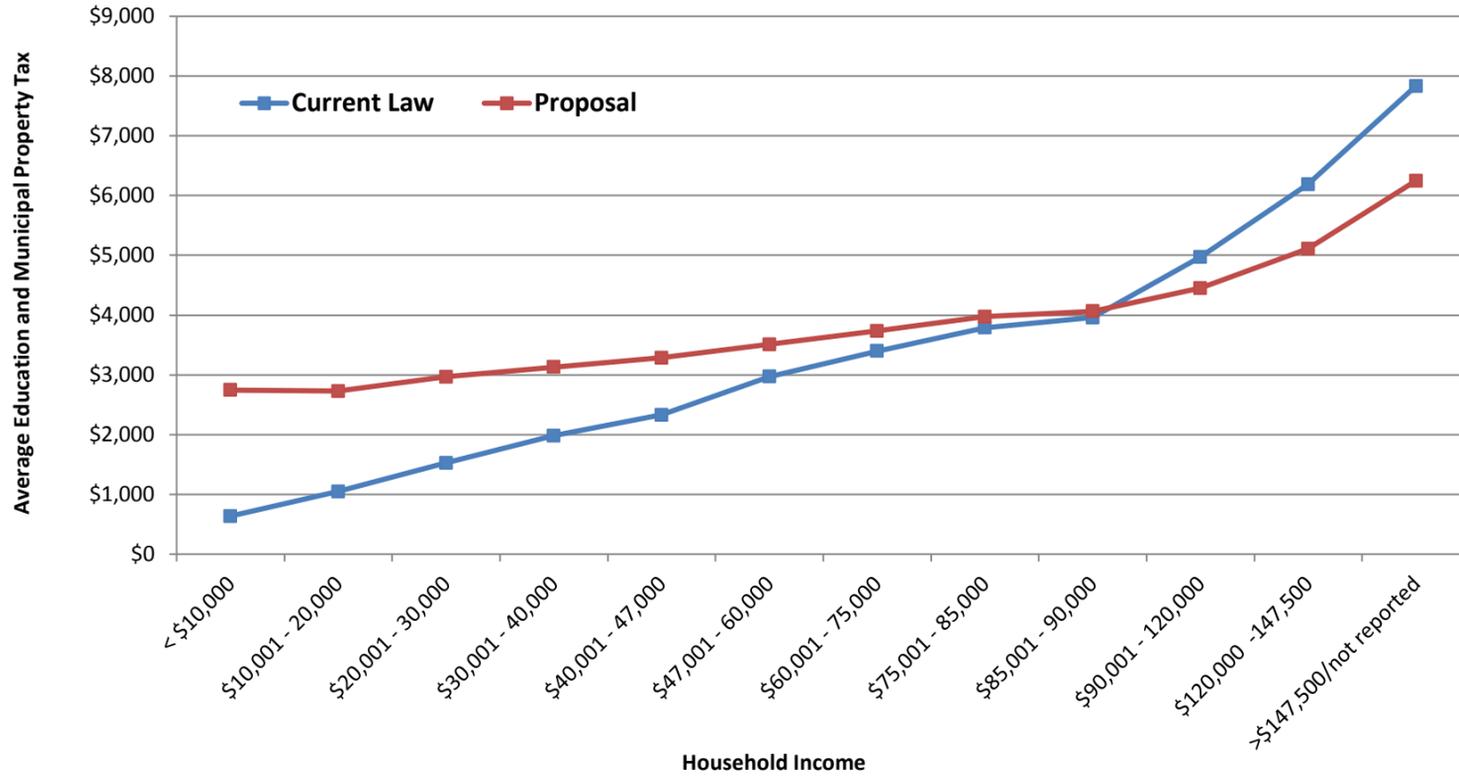
1,689.9	Total EF sources
<u>(457.7)</u>	Less net homestead tax
1,232.2	
1,681.0	Total EF uses
<u>8.9</u>	FY2019 transfer to stablization reserve
1,689.9	
<u>(1,394.0)</u>	Less total education payment less VEHI healthcare savings
295.8	
1,232.2	Available EF revenue
<u>(295.8)</u>	Less EF uses except for education payment
936.4	
<u>198.6</u>	Homestead tax at \$0.50
1,135.0	Total base payment

1,134,969,000	Total base payment	
<u>87,427</u>	Equalized pupils	
\$12,982	Base payment per equalized pupil	

Current Law Compared to Beck Proposal: Equalized Homestead Tax Rates
FY2019 based on December 1st consensus



Current Law Compared to Beck Proposal: Average Property Tax
FY2019 based on December 1st consensus



Average Change in Education and Municipal Property Tax
FY2019 based on December 1st consensus

