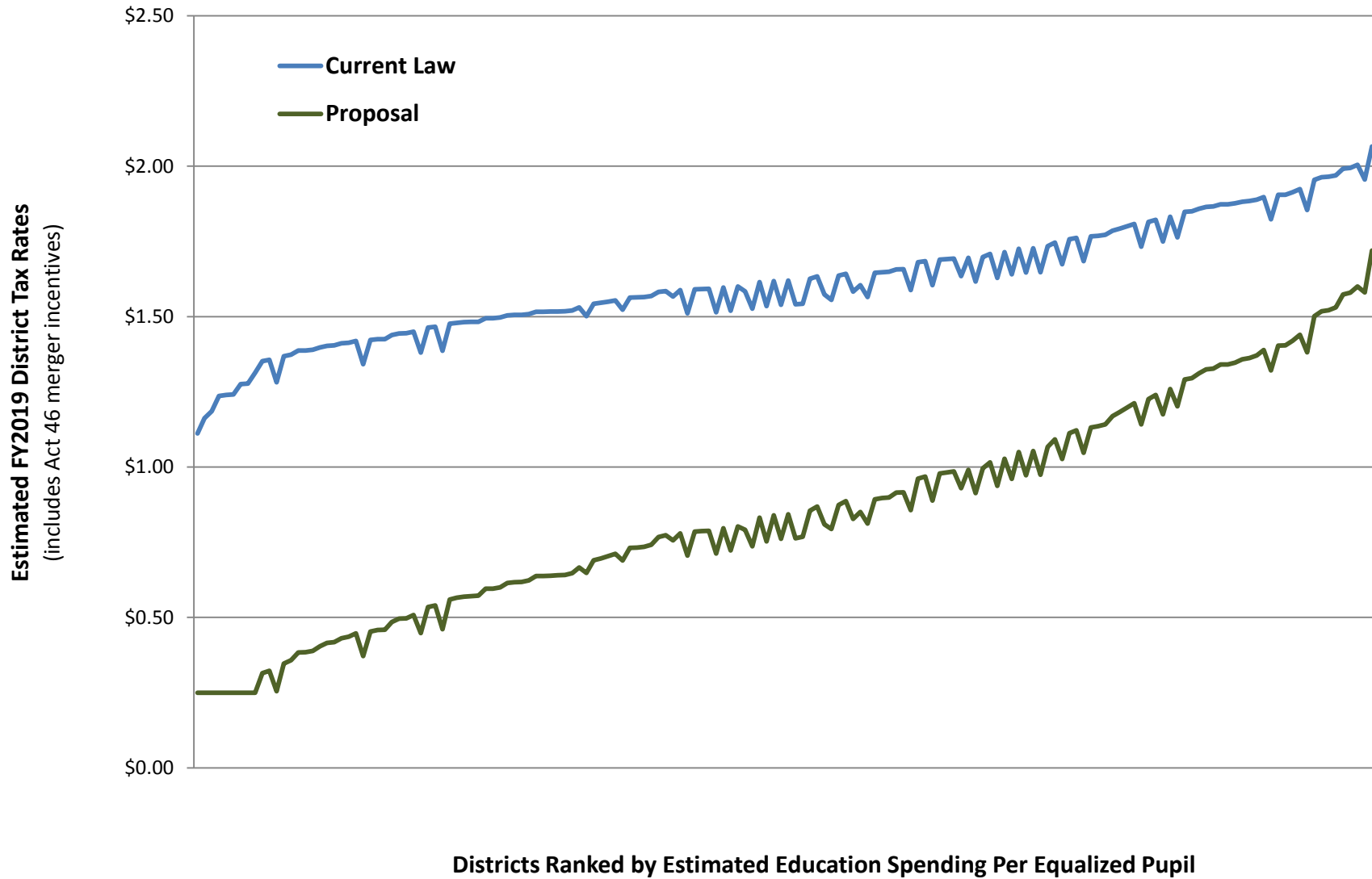


**HWM Committee Working Proposal**  
Estimated FY2019 District Homestead Tax Rates  
Based on December 1st Consensus Education Fund Outlook



### **Modelling**

1. The income sensitivity program is removed entirely. FY19 EF Income Sensitivity \$170 Million
2. Homeowner Rebate (Super Circuit Breaker) is retained. FY19 EF \$6.4 Million GF \$16.5 Million
3. Renter Rebate (\$7.7 Million) is retained.
4. A base amount of 12,982 is calculated as the amount the Education Fund can support per pup
5. Spending over the base is tied to a HS yield.
6. Incentives are applied to district rates - the +/- 5% throttle on town level rates is removed as k
- 7. FY19 District spending is based on preliminary budget estimates.**
8. Current Law is based on the FY19 Dec. 1 Consensus.

### **HS Taxes Raised**

Yield	Average Tax Rate	FY19 HS Taxes Raised (\$M)	Change (\$M)
<b>4,450</b>	<b>0.909</b>	<b>265.5</b>	
4,650	0.879	253.5	-12
4,850	0.852	242.5	-23
5,000	0.833	235	-30.5

il based on the Dec. 1 FY19 NR rate and a base HS tax of 0.25 cents.

ounds tied to FY18 are not longer valid with the change in base rate.