



VERMONT UNIVERSAL SERVICE FUND OVERVIEW

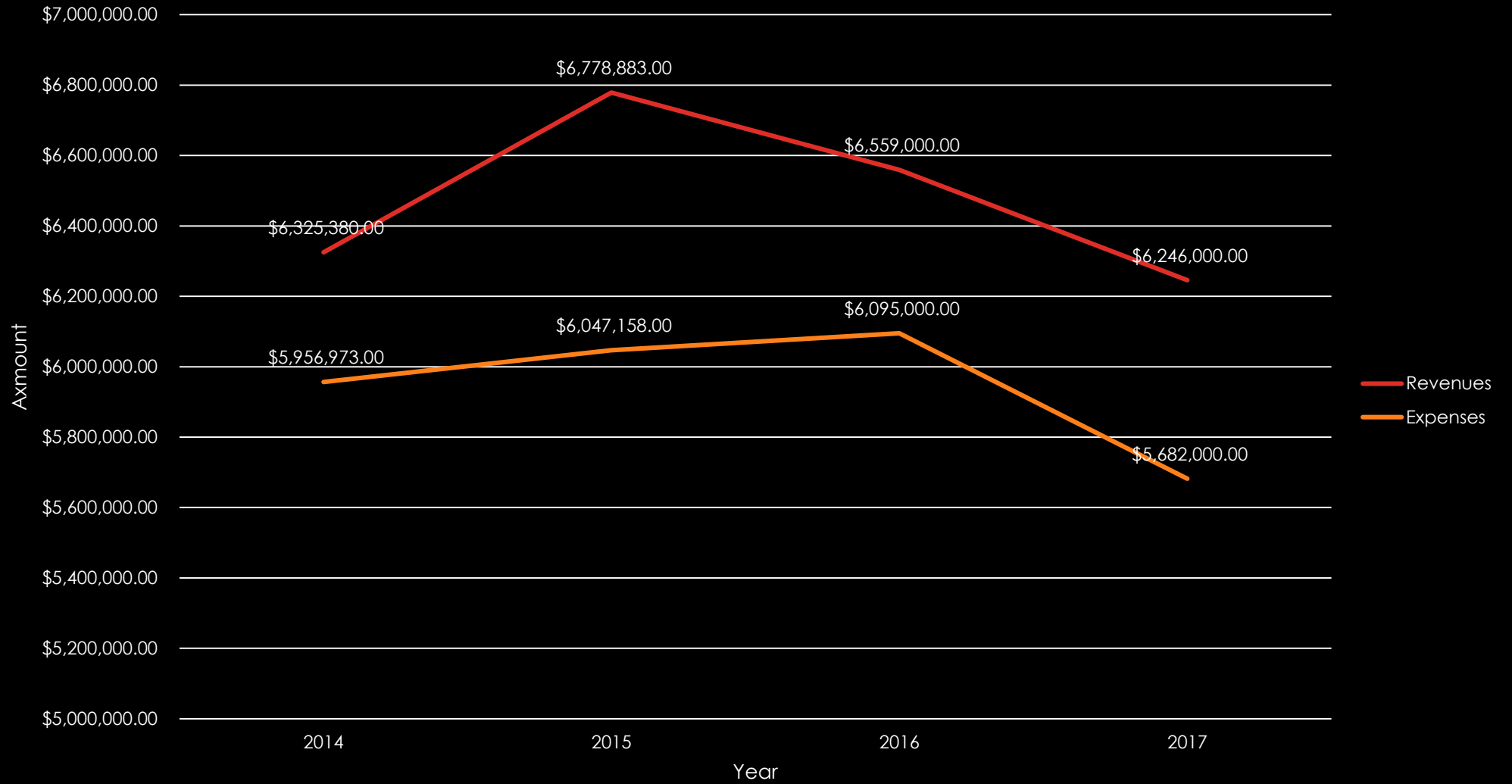
VERMONT UNIVERSAL SERVICE FUND OVERVIEW

- VUSF supports 5 programs
- 2% fee on retail telecommunications services (i.e. telephone service)
- Collected on retail telecommunications persons purchasing service
 - ILECs
 - CLECs
 - Mobile Carriers – prepaid and post paid
 - fee is a line item on consumers' bills
- Fund Managed by an independent fiscal agent --- Solix, Inc.

SUPPORTED PROGRAMS

- **Fiscal Agent Contract** – Solix Inc.
- **Vermont Lifeline Program** – bill credits to low income telephone users
- **Telephone Relay Service** – Communications service for deaf and hard of hearing
 - **Equipment Distribution Program** – equipment for deaf and hard of hearing
- **Enhanced 911**- disbursements set by state budget
- **Connectivity Fund** – supported by previous year surplus in the fund

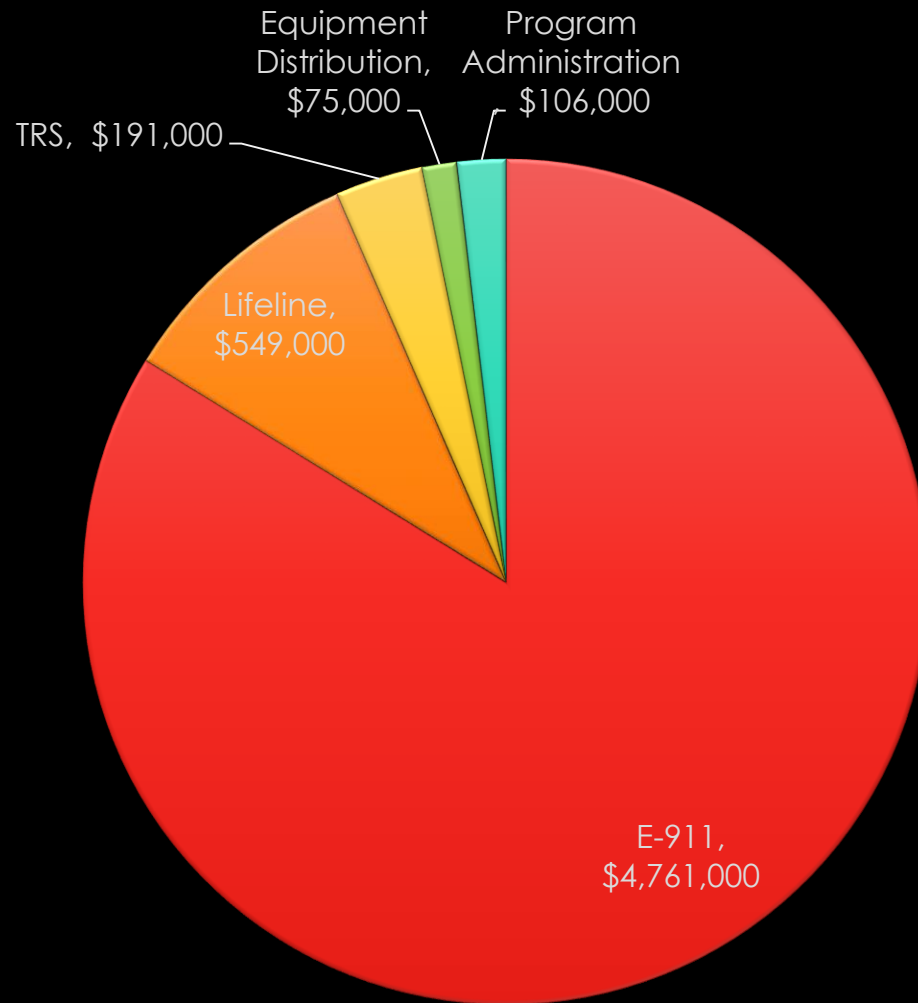
VUSF Revenues and Expenses by Year



FISCAL YEAR 2017 DISBURSEMENTS

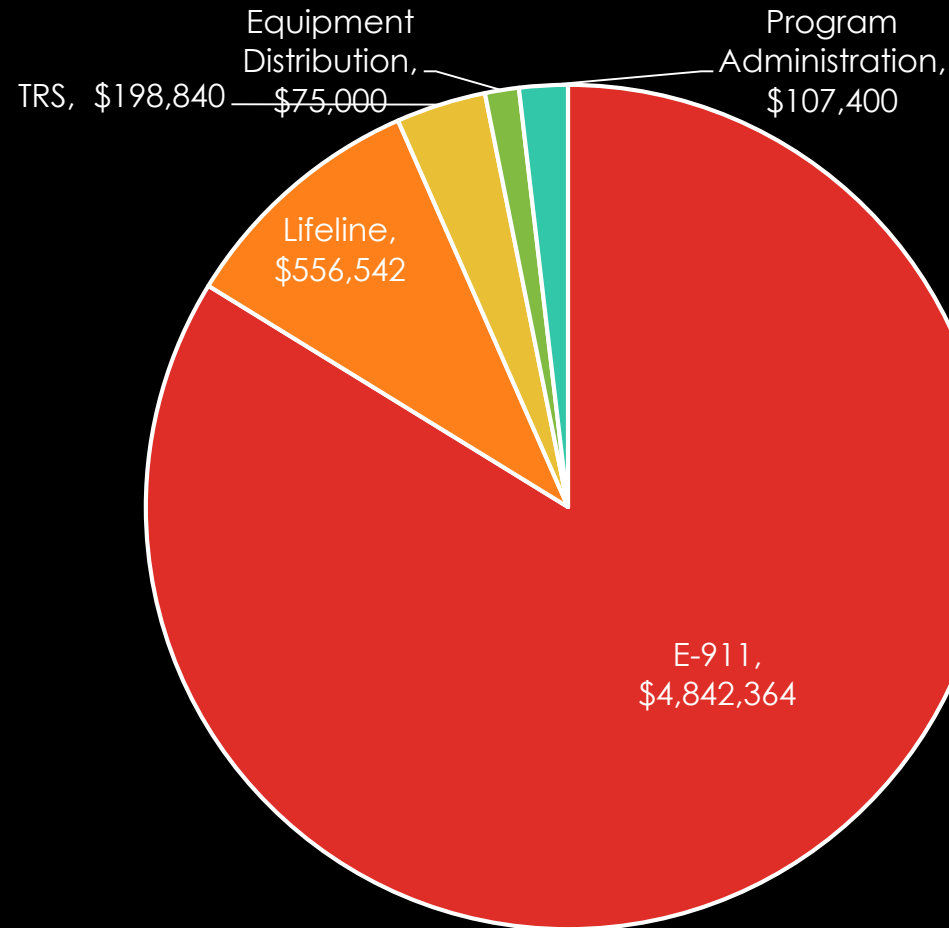
Total Revenue:
6,246,000

Total Disbursement:
\$5,682,000



Source: 2017 VUSF Audit. Disbursements chart excludes disbursements from Connectivity Fund.

VUSF BUDGET FISCAL YEAR 2018



Total
Projected
Revenues:
\$6,037,246

Total
Projected
Expenses:
\$5,780,146

CONNECTIVITY FUND

- Supports the High Cost Program and Connectivity Initiative
- High Cost Program provides ongoing support to Vermont Eligible Telecommunications Carriers (VETCs).
- Connectivity Initiative is a grant program that funds last mile broadband expansion.
- Fiscal agent determines amount of available funding from previous year surplus.
- 45% goes to High Cost, 55% goes to Connectivity

VUSF Distributions to the Connectivity Fund by Year

