

Cap Itemized Deductions at 2X Standard and Exempt All Taxable SSB for Taxpayers with AGI <= \$40,000

AGI		# Returns	Taxable Returns (000)	AGI	Taxable Income		Tax		
AGI Income Range	Base (Millions)			Base (Millions)	Change (Millions)	Base (Millions)	Alt (Millions)	Change (Millions)	
Under	10,000	56,794	18.3	-69.6	11.6	0.0	-3.3	-3.3	0.0
10,000	25,000	63,507	51.9	1,102.3	295.5	-4.0	-5.0	-5.2	-0.1
25,000	50,000	79,930	76.9	2,896.7	1,579.3	-26.6	46.1	45.1	-0.9
50,000	100,000	75,164	74.5	5,379.2	3,649.6	8.0	137.8	138.2	0.4
100,000	125,000	17,752	17.6	1,976.1	1,478.2	3.3	63.9	64.1	0.2
125,000	150,000	9,553	9.5	1,302.0	1,013.3	2.8	48.0	48.2	0.2
150,000	200,000	8,898	8.9	1,523.6	1,228.7	4.5	63.1	63.4	0.3
200,000	300,000	5,693	5.7	1,361.4	1,149.4	5.2	65.8	66.2	0.4
300,000	500,000	2,710	2.7	1,015.5	912.1	4.2	59.0	59.4	0.3
500,000	1,000,000	1,225	1.2	814.1	755.8	2.8	53.0	53.2	0.2
1,000,000	10,000,000	557	0.5	1,183.5	1,085.3	1.6	74.1	74.2	0.1
10,000,000	Infinity	23	0.0	1,135.7	1,022.7	0.1	26.3	26.3	0.0
Residents		321,806	267.8	19,620.7	14,181.4	1.8	628.8	629.9	1.1
NonRes		54,230	39.6	23,052.8	20,888.6	26.1	55.7	55.8	0.2
TOTALS		376,036	307.4	42,673.5	35,070.0	27.8	684.5	685.8	1.3

Returns with a Tax Decrease		
# Returns	Amount of Decrease (Millions)	Average (\$)
Disclosure	Disclosure	Disclosure
Disclosure	Disclosure	Disclosure
6,569	-1.0	-153
0	0.0	0
0	0.0	0
0	0.0	0
0	0.0	0
0	0.0	0
0	0.0	0
0	0.0	0
0	0.0	0
6,569	-1.0	-153
0	0	4
6,569	-1.0	-149

Returns with a Tax Increase		
# Returns	Amount of Increase (Millions)	Average (\$)
Disclosure	Disclosure	Disclosure
Disclosure	Disclosure	Disclosure
951	0.1	77
2,927	0.4	144
956	0.2	214
769	0.2	245
1,074	0.3	268
1,154	0.4	340
842	0.3	410
503	0.2	459
274	0.1	461
18	0.0	371
9,468	2.3	241
4,049	0	-57
13,517	2.5	183