

## Miscellaneous Tax Bill- Draft 1.1

February 2, 2017

Sec.	Description	Comments
<b>Tax on Spirits and Fortified Wines - Rulemaking</b>		
1	Removes Commissioner of Taxes from requirement to make rules on administration and collection of the tax on spirits and fortified wines.	
<b>Property Valuation and Review</b>		
2	Requires town clerks to report new listers to PVR electronically, not in writing.	
<b>Games of Chance – Move licensing from Tax to DLC</b>		
3	Amends references to games of chance in Title 13 by replacing references to Title 32 with references to Title 31.	
4	Creates a new chapter in Title 31 giving regulatory authority over break out tickets to DLC. Language is same as existing language in Title 32, except rulemaking authority is discretionary.	
<b>Tax Return Information</b>		
5	Amends confidentiality section in Title 32 to allow Tax to share return information with DFR (for surplus lines, insurance premium, and direct placement tax) and ANR (solid waste and hazardous waste tax).	
<b>Criminal Records Check</b>		
6	Requires Tax to establish a personnel security program that ensures periodic background investigations for anyone who will have access to federal tax information. Provides that checks are not for prospective employees, only for employees once they are hired.	
<b>Annual Income Tax Link</b>		
7	Adopts federal income tax laws in effect for tax year 2016 for the purpose of computing Vermont tax liability.	
<b>Administrative Definitions</b>		
8	Expands application of definitions in 32 VSA 3102 to entire chapter on administration.	
<b>Tax Returns</b>		
9	Changes due date of S Corp returns to mirror due date for minimum tax	

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	payments under 32 VSA 5915, which was linked to the federal filing requirement under 26 USC 6072(b) in 2016, Act 134, Sec. 14.	
10	No longer requires Commissioner to distribute paper copies of meals and rooms returns, but allows taxpayer to request them. Corrects a gender specific reference in statute.	
11	Restricts the type of information on a property transfer tax return that the Commissioner may disclose. Specifically prohibits disclosure of social security number, federal taxpayer numbers, email addresses or phone numbers.	
<b>Homestead Declarations/Property Tax Adjustments</b>		
12	Includes as a homestead a dwelling owned by an estate when it appears reasonably likely that the dwelling will pass to the widower or widow by law or valid will when the estate is settled.	
13	Excludes from household income any income of a spouse who is subject to a protection at the time the income is reported to the Tax Department.	
<b>Common Level of Appraisal</b>		
14	Adds language that requires property tax bills to include information on the calculation of equalized tax rates and the common level of appraisal.	
15	Allows municipalities to merger into common assessment districts for the purpose of standardizing the valuation of property within that district. Provides processes for the creation of a five year partially merged district, and for a permanent, fully consolidated district.	
16	Specifies the information that the Commissioner must provide on the equalization of tax rates and common level of appraisals for tax bills.	
17	Adds language that requires income sensitized property tax bills to include information on the calculation of equalized tax rates and the common level of appraisal.	
<b>Estate Tax</b>		
18	Reinserts subsection (c) which was inadvertently deleted in Sec. 2 of Act 146 of 2016 (estate tax). Made effectively retroactively to 1/1/16 to be consistent with the effective date in that act.	

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	Meals and Rooms Tax	
19	Removes a section from Act 134 (misc tax bill) from 2016, requiring anyone who provides an Internet platform for the short-term rental of property to report certain information regarding those transactions to the Tax Department.	
	Places of Entertainment	
	Two sections with language from the Administration's original proposal have been moved to H.56, the technical corrections bill.	
	Repeal	
20	Repeals the chapter in Title 32 giving Tax the power to regulate break out tickets, and repeals a requirement that the form for the payment of the land gains tax set out the penalties in large type.	
21	Effective on passage, except Sec. 18 (estate tax), which shall take effect 1/1/16.	