

STATE OF VERMONT HOUSE OF REPRESENTATIVES Rural Economic Development Working Group

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April 7, 2017

Chairwoman Townshend and Members of the House Government

Operations Committee and

Chairman Carr and Members of the House Energy and Technology

Committee

We, the members of the Rural Economic Development Working Group, would like to express our strong support for H.459, an act related to the creation of Rural Economic Development Infrastructure Districts.

The REDI districts will allow municipalities, portions of municipalities, or groups of municipalities to plan, finance, own and operate infrastructure including renewable energy, telecommunications, transportation and other facilities, for the purposes of increasing community resilience, sustainability and economic vitality. These districts are unique in allowing access to advantageous financing of projects that cross municipal borders. They rely on a solid business case to access financing rather icing on then on taxpayer dollars.

Vermont's rural communities know the unique infrastructure needs of their own area. The ability to form a REDI district would provide these towns with a means to serve their own needs, instead of waiting for state programs or incentives that can often prove elusive.

We would be happy to testify in your committee on this bill and urge you to support the development of this important rural economic development tool.

Thank you for your consideration.

Sincerely,

Rural Economic Development Working Group