

Re: Vt. House Veterans / Military Services Committee / re: 2018 VSO day at the Vt. State Capital Bldg.

Thursday, January 18, 2018 10:13 AM S S

From: scott210@myfairpoint.net

To: genhicks@yahoo.com

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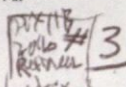
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Cover sheet (of 4 pp)
(total of 4 pages)
= Cover, plus #1, 2, 3.

Gene,

I have attached 2 documents that you can forward to the committee.

Scott

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p. #1

Vermont Military Veterans/Retiree Data Sheet

As of 30 September 2015, Vermont's Veteran population was 48,456.

According to U.S. Dept. of Veterans Affairs, as of end of FY 2016, Vermont's Veteran population was 44,271.

Vermont Military Retirees 2004 – 2016

<u>Year</u>	<u># of Retirees</u>	<u>Paid by DoD</u>	<u>Monthly Pay</u>
2004	3,402	3,162	\$4,376,000
2005	3456	3,218	\$4,625,000
2006	3,522	3,284	\$4,905,000
2007	3,603	3,363	\$5,186,000
2008	3,641	3,406	\$5,379,000
2009	3,746	3,515	\$5,841,000
2010	3,787	3,561	\$5,860,000
2011	3,785	3,554	\$5,875,000
2012	3,778	3,537	\$6,078,000
2013	3,763	3,516	\$6,106,000
2014	3,810	3,551	\$6,357,000
2015	3,851	3,550	\$6,471,000
2016	3,902	3,583	\$6,493,000

Source: DoD Office of the Actuary

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P. #2

Non -Disabled Vermont Military Retirees Age 65+ Paid by DoD

A/O 30 September 2016

YEAR	OFFICER	PAYMENT/MONTH	ENLISTED	PAYMENT/MONTH
2007	593	\$ 1,375,000	1,124	\$ 1,192,000
2008	598	\$ 1,430,000	1,148	\$ 1,259,000
2009	618	\$ 1,576,000	1,196	\$ 1,394,000
2010	621	\$ 1,561,000	1,241	\$ 1,434,000
2011	635	\$ 1,611,000	1,285	\$ 1,491,000
2012	640	\$ 1,697,000	1,358	\$ 1,620,000
2013	650	\$ 1,780,000	1,406	\$ 1,693,000
2014	653	\$ 1,799,000	1,460	\$ 1,778,000
2015	656	\$ 1,868,000	1,508	\$ 1,840,000
2016	646	\$ 1,818,000	1,527	\$ 1,872,000

Source: DoD Office of the Actuary

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p #3

Vermont Military Veterans/Retiree Data

A/O 31 December 2017

1. Average annual income from retired pay from DoD - \$6,493,000/month x 12 months = \$77,916,000 / 3,583 retirees = \$21,746/retiree/year.
2. Average annual DoD gross pay for Vermont military retirees = \$77,916,000.
3. Cash benefits from the Department of Veteran Affairs = \$168,013,000.
4. Total paid to Survivor Benefit Plan recipients - \$7,500,000 annually to 714 survivors.
 $\$7,500,000 / 714 = \$10,504/\text{year per individual}.$
5. Total dollars retirees and their survivors contribute to Vermont (#1 + #4) = \$85,416,000.
6. 646 = Non-Disabled Officers age 65+ Paid by DoD A/O 30 Sept 2016.
Gross retired pay = \$1,818,000/year
 $\$1,818,000 / 646 = \$2,814/\text{month in gross pay per individual}$
7. 1,527 = Non-Disabled Enlisted age 65+ Paid by DoD A/O 30 Sept 2016.
Gross retired pay = \$1,872,000/year
 $\$1,872,000 / 1,527 = \$1,225,000/\text{month in gross pay per individual}$

Sources: DoD Office of the Actuary, U.S. Department of Veteran Affairs

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