

# Vermont

Data as of Third Quarter, 2017, unless otherwise noted.

	Vermont	United States
<b>Homeownership Rate</b>		
Q1 2017	68.5%	63.6%
Q2 2017	70.7%	63.7%
Q3 2017	71.8%	63.9%
<b>Total Purchase &amp; Refinance Originations in 2016</b>		
Number of Loans	12,909	7,679,592
Dollar Volume (\$ thousands)	\$ 2,642,664	\$ 1,948,884,906
Average Loan Amount	\$ 205,000	\$ 254,000
<b>FHA Purchase &amp; Refinance Originations in 2016</b>		
Number of Loans	1,105	1,302,902
Dollar Volume (\$ thousands)	\$ 200,483	\$ 256,093,429
Average Loan Amount	\$ 181,000	\$ 197,000
<b>Housing Stock Measures (ACS Data, 2009-2013)</b>		
Total Housing Units	322,915	133,582,681
Vacant Units	65,911	16,741,597
Occupied Units	257,004	116,841,084
Owner-Occupied	57%	57%
Renter Occupied	23%	31%
<b>Mortgage Performance</b>		
Serious Delinquency Rate (NSA)		
Q3 2016	3.35%	2.96%
Q2 2017	3.19%	2.49%
Q3 2017	3.18%	2.52%
Foreclosure Starts Rate (NSA)		
Q3 2016	0.28%	0.30%
Q2 2017	0.29%	0.26%
Q3 2017	0.27%	0.25%
<b>Employment (SA, quarterly data)</b>		
Non-Farm Employment		
Private non-farm	316,900	146,667,670
Government	260,630	124,325,670
YOY Change in Total Non-Farm Emp	56,270	22,342,000
YOY Change in Total Non-Farm Emp	2,070	2,010,330
Unemployment Rate (SA)		
	3.00%	4.30%
<b>Mortgage Market Activity (NSA)</b>		
Refinance Share of Total Applications		
	48.6%	48.2%
Gov't (FHA/VA/USDA) Share of Purchase Apps		
	25.4%	26.4%
Home Prices (\$)		
YOY Change in Home Prices	1.80%	6.29%
<b>Population*</b>		
YOY Change in Population	624,590 (1,490)	323,127,510 2,230,890

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**Sources:** MBA's Monthly Profile of State and National Mortgage Activity (Quarterly, NSA), Bureau of Labor Statistics, Bureau of the Census, Federal Housing Finance Agency, Federal Financial Institutions Examination Council — Home Mortgage Disclosure Act, Mortgage Bankers Association.

NSA: Non-seasonally adjusted  
SA: Seasonally adjusted  
YOY: Year-over-year

• Annual estimates as of December 2016.

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**MBA**

MORTGAGE BANKERS ASSOCIATION

County	single Family						Condo Townhouse							
	2016	2017	%	Median Price	%	Average Price	2016	2017	%	Median Price	%	Average Price	%	
Addison	320	351	9.7%	\$ 260,000.00	7.2%	\$ 287,406.00	8.2%	19	21	11%	\$ 194,500.00	5.7%	\$ 246,040.00	14.8%
Bennington	448	416	7.1%	\$ 200,000.00	2.8%	\$ 269,100.00	1.8%	53	54	2%	\$ 200,500.00	-6.7%	\$ 221,845.00	-1.6%
Caledonia	276	322	16.7%	\$ 143,000.00	-3.2%	\$ 166,100.00	5.7%	4	14	250%	\$ 197,500.00	11.2%	\$ 236,073.00	-14.1%
Chittenden	1276	1261	-1.2%	\$ 320,900.00	3.7%	\$ 367,886.00	3.4%	670	643	-4%	\$ 232,000.00	4.0%	\$ 259,146.00	3.7%
Essex	79	96	21.5%	\$ 114,000.00	11.2%	\$ 120,958.00	1.2%							
Franklin	566	527	-6.9%	\$ 215,000.00	4.9%	\$ 216,032.00	3.3%	38	40	5.3%	\$ 196,438.00	0.9%	\$ 207,145.00	0.2%
Grand Isle	133	153	15.0%	\$ 250,600.00	10.2%	\$ 299,568.00	8.3%	1	2	100.0%	\$ 257,950.00	72.0%	\$ 257,950.00	72.0%
Lamoille	295	316	7.1%	\$ 250,000.00	4.4%	\$ 350,442.00	4.5%	67	94	40.3%	\$ 217,500.00	-8.5%	\$ 285,691.00	-15.7%
Orange	271	310	14.4%	\$ 176,800.00	7.0%	\$ 202,727.00	5.4%							
Orleans	320	359	12.2%	\$ 154,900.00	3.1%	\$ 189,033.00	8.8%	6	5	-16.7%	\$ 170,000.00	15.3%	\$ 159,700.00	19.6%
Rutand	666	681	2%	\$ 165,000.00	4%	\$ 196,099.00	5.1%	111	141	27.0%	\$ 102,000.00	-7.3%	\$ 122,294.00	-2.9%
Washington	511	579	13%	\$ 220,000.00	7%	\$ 244,227.00	2.3%	114	164	43.9%	\$ 157,000.00	-1.3%	\$ 171,741.00	-3.4%
Windham	615	593	-4%	\$ 191,500.00	0.1%	\$ 251,199.00	2.4%	171	172	0.6%	\$ 189,950.00	-9.5%	\$ 269,365.00	-7.7%
Windsor	679	825	22%	\$ 214,900.00	3%	\$ 301,787.00	9.9%	205	188	-8.3%	\$ 156,500.00	2.6%	\$ 189,247.00	-6.5%
Totals	8471	8806	2.90%					1,459	1538	1.97%				