

DECEMBER 2016



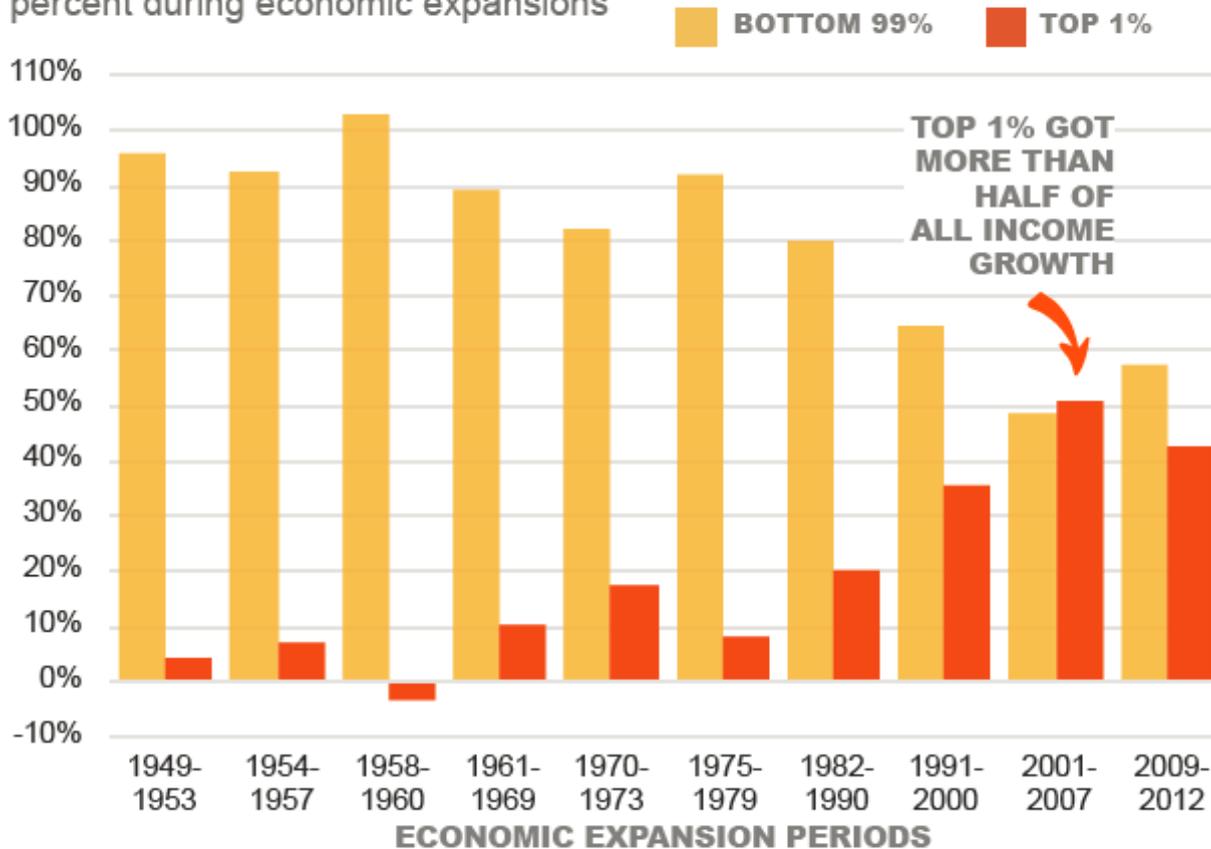
State of Working
Vermont
2016

State of Working Vermont
2017



Recent expansions rewarded the haves

Share of Vermont income growth going to top 1 percent and bottom 99 percent during economic expansions

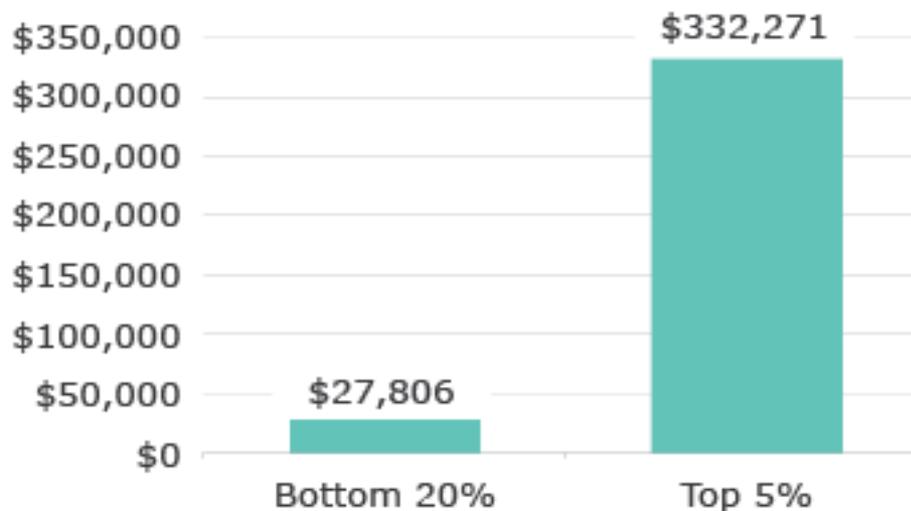


Data source: Mark Frank, Estelle Sommeiller, Mark Price, and Emmanuel Saez, "Annual Top Income Shares by U.S. State, 1917-2013"

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Richest Vermonters' incomes were 12 times those of the poorest

Average income for a family of four in the bottom 20 percent and top 5 percent of families, 2015



Data source: Center on Budget and Policy Priorities analysis of U.S. Census, American Community Survey, 2015 1-year estimates

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After the recession income grew faster at the top

Real income growth for the top 1% and the bottom 99%, 2009-2014

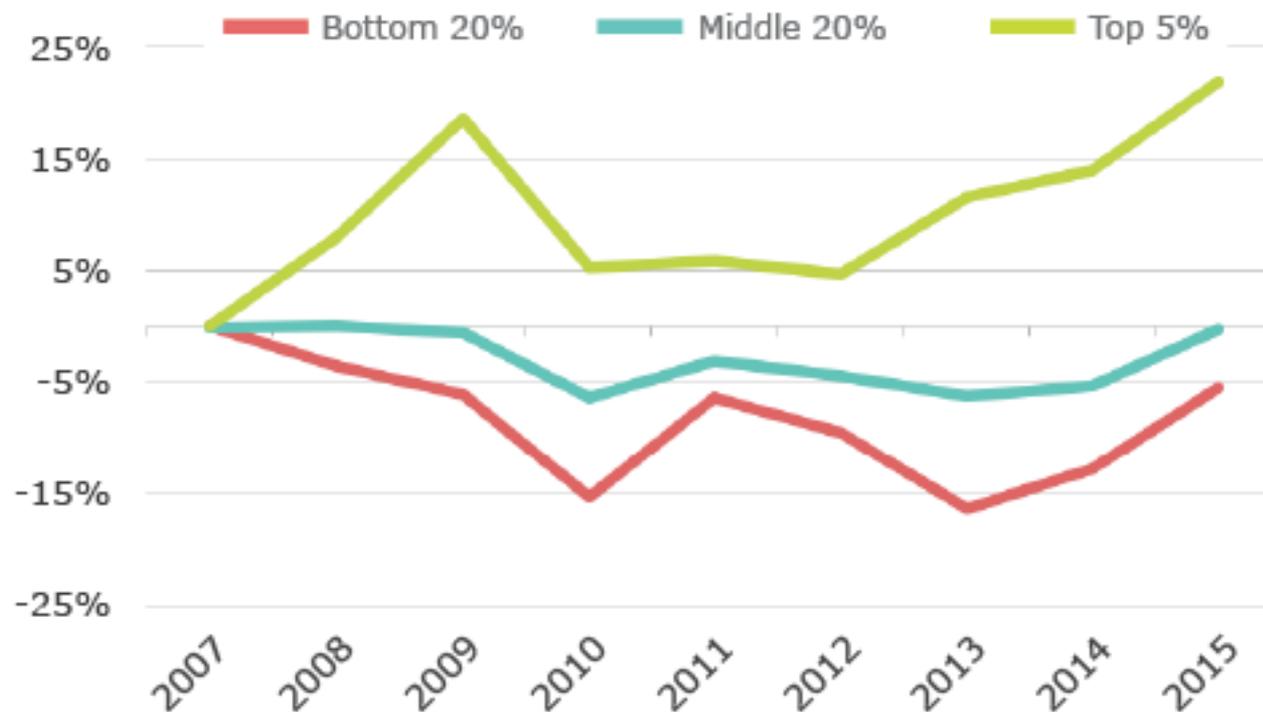


Source: Estelle Sommeiller, Mark Price, and Ellis Wazeter (2016), Income inequality in the U.S. by state, metropolitan area, and county. Economic Analysis Research Network (EARN) report. Tables and figures updated July 2017

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Many Vermonters are just approaching 2007 incomes

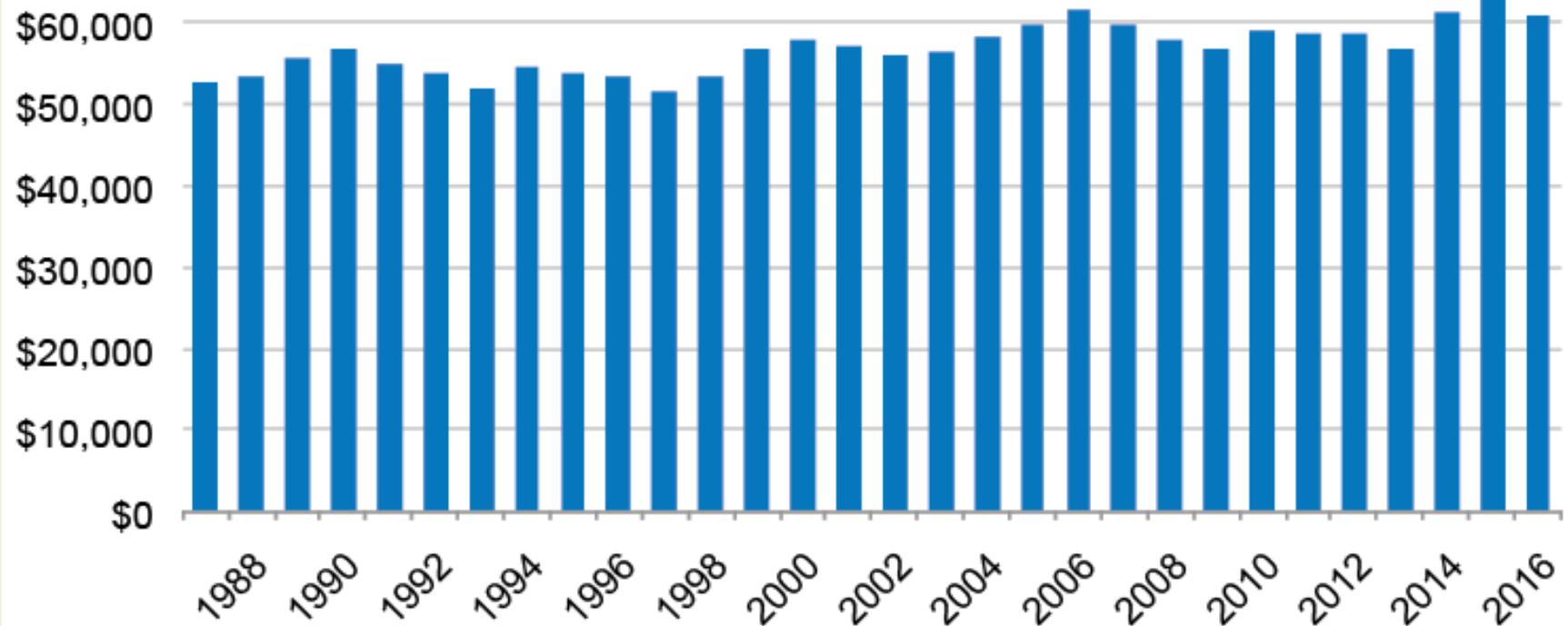
Percent change in average household income since 2007, by quintile, 2007-2015



Data source: U.S. Census, American Community Survey, 2007-2015 1-year estimates
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The typical Vermont household has seen its income inch up over 30 years

Vermont median income, adjusted for inflation, 3-year average, 1987-2016*



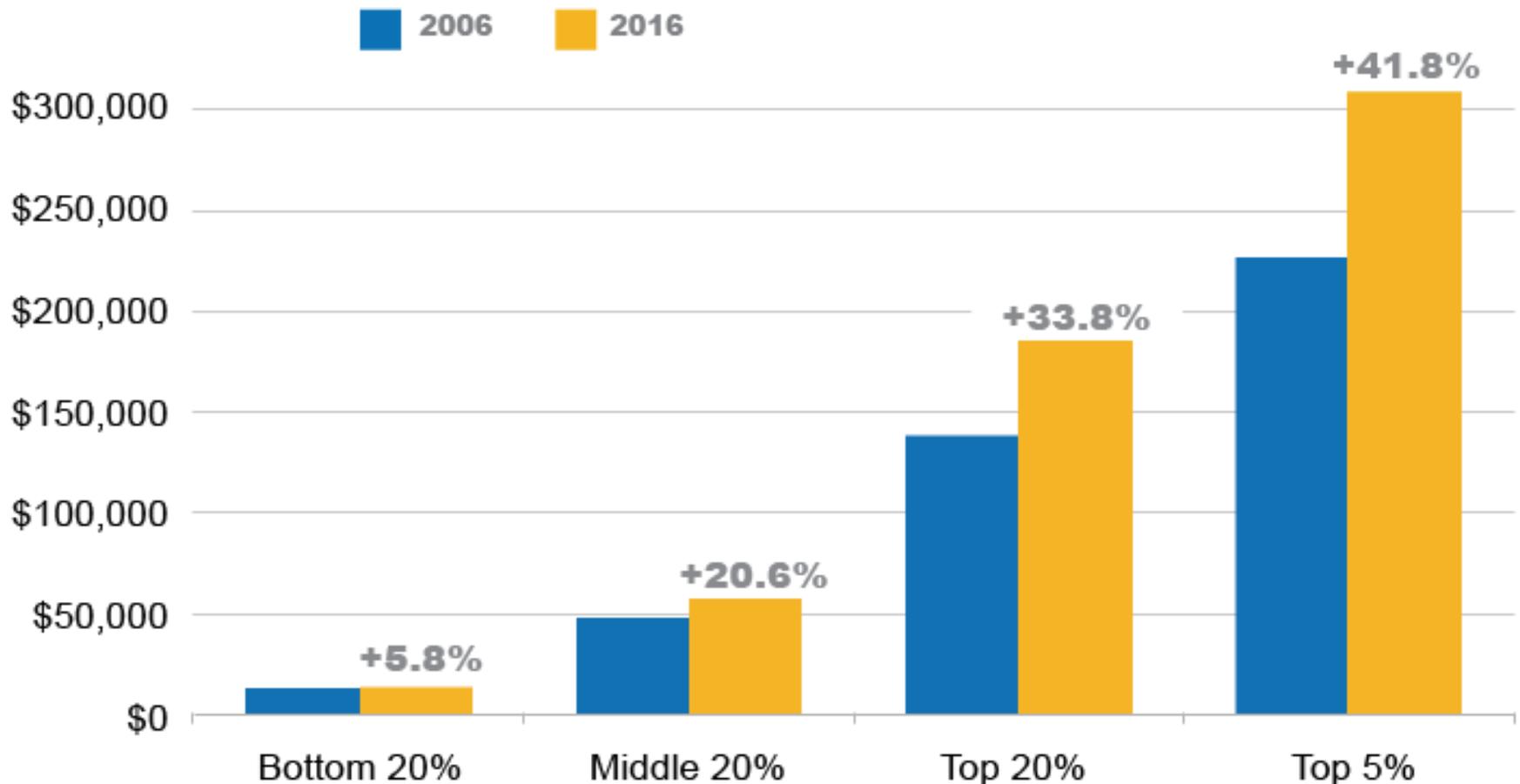
* The U.S. Census did not publish a 3-year average of median household income for 2012-2014 because it changed certain survey questions relating to income in 2013. The chart includes a constructed value for 2012-2014, which is the average of median household income for 2012, 2013 using both old and new survey questions, and 2014.

Data source: Economic Policy Institute analysis of Current Population Survey data

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Highest-income households reaped biggest gains

Change in average household income by income group, 2006 and 2016

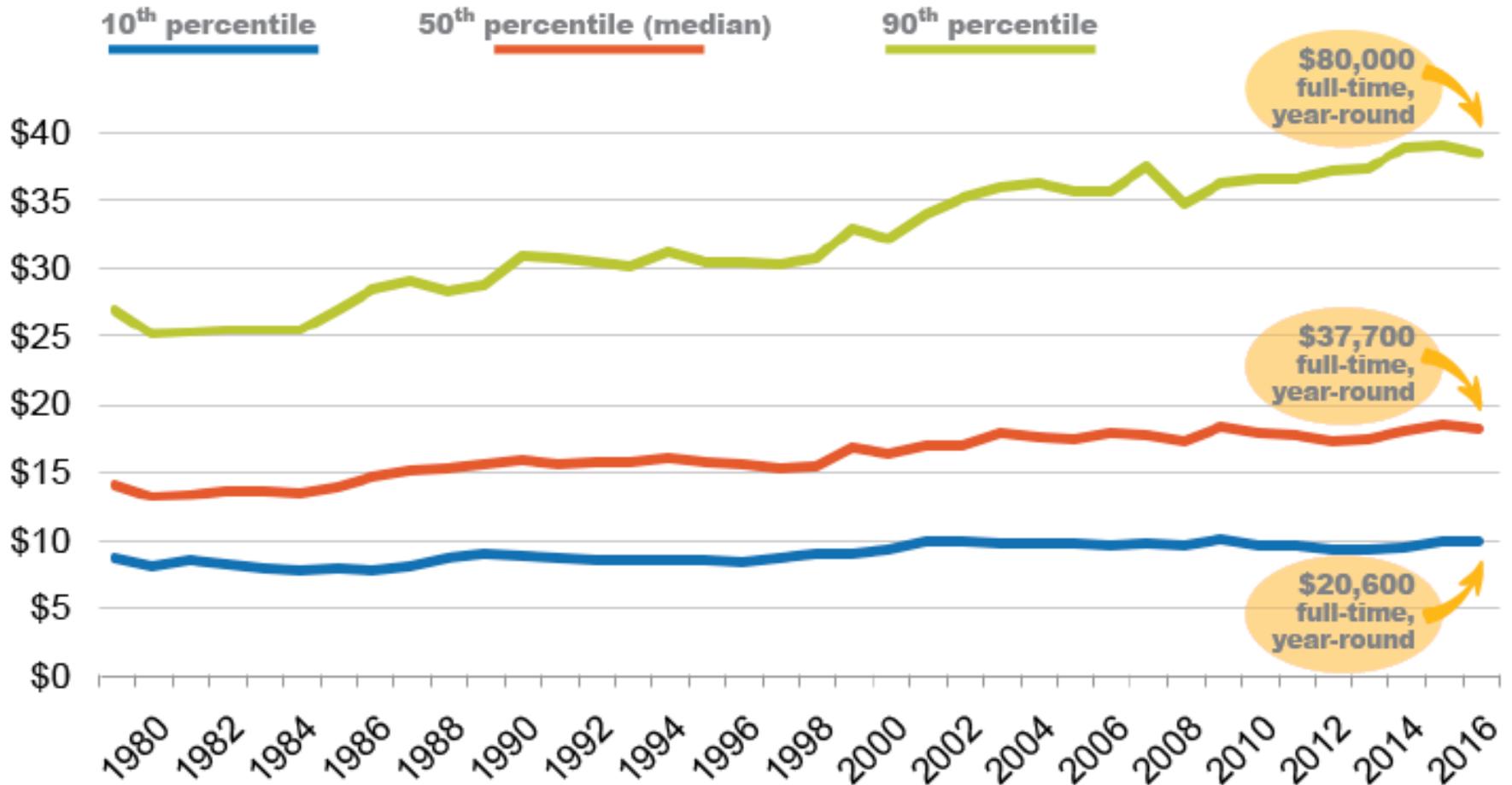


Data source: U.S. Census Bureau, American Community Survey, 2006 and 2016, 1-yr. estimates

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High wages surged, low wages barely moved

Wages by selected deciles, adjusted for inflation, 1979-2016

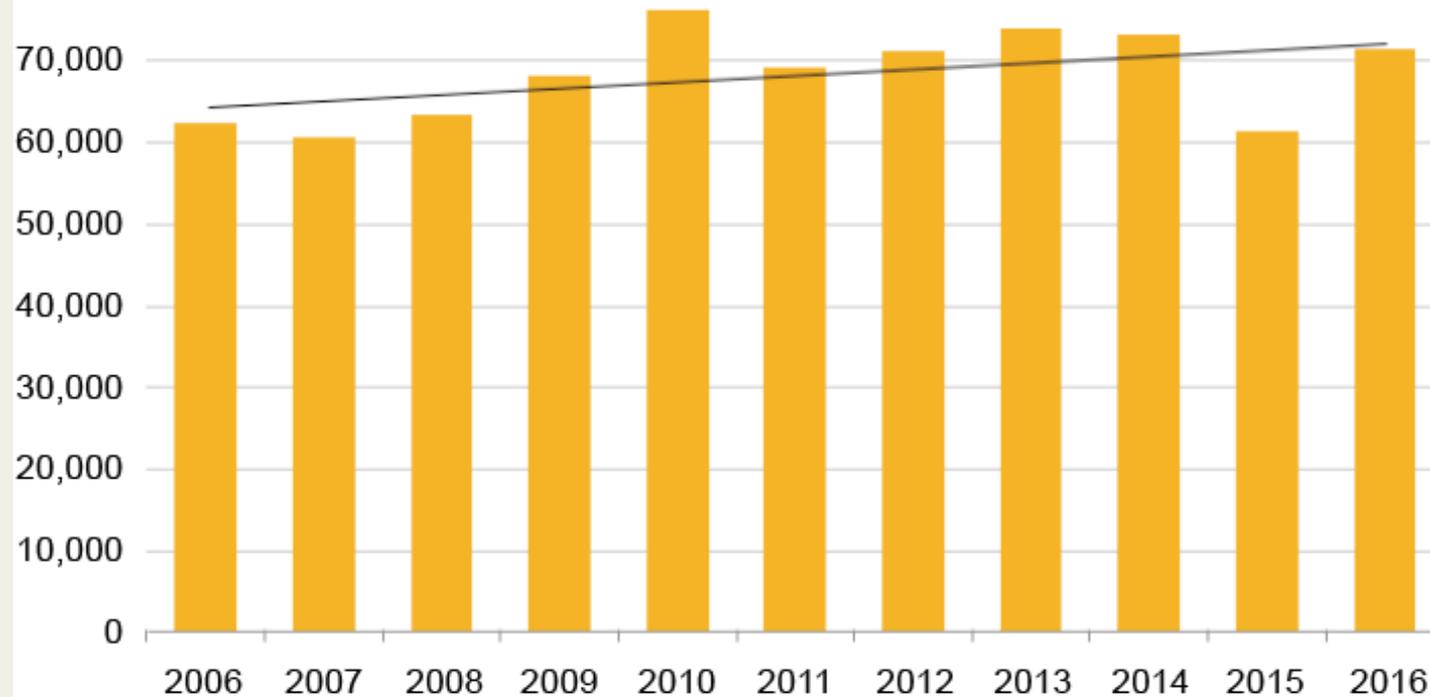


Source: Economic Policy Institute analysis of Current Population Survey data

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1 in 9 Vermonters faced poverty in 2016, including 16,000 children

Vermonters living below poverty level, with trend line, 2006-2016



2016 Official Poverty Thresholds

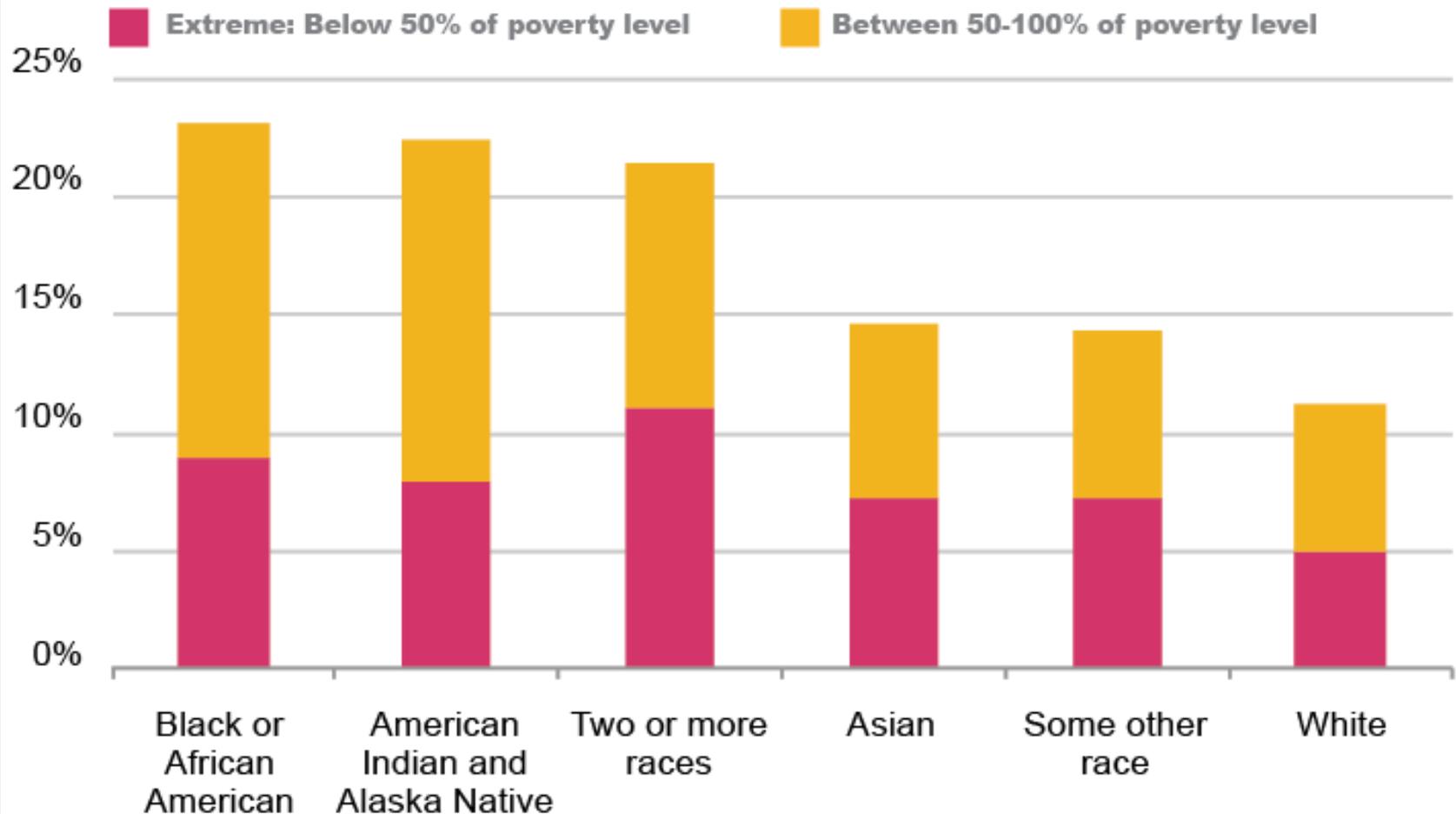
Size of family unit	Weighted average threshold
One person:	\$12,228
Under age 65	\$12,486
Age 65+	\$11,511
Two people:	\$15,569
Under age 65	\$16,151
Age 65+	\$14,522
Three people	\$19,105
Four people	\$24,563

Data source: U.S. Census Bureau, American Community Survey, 1-yr. estimates, 2006-2016

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Vermonters of color are disproportionately poor

Extreme poverty and poverty rates by race, 2016

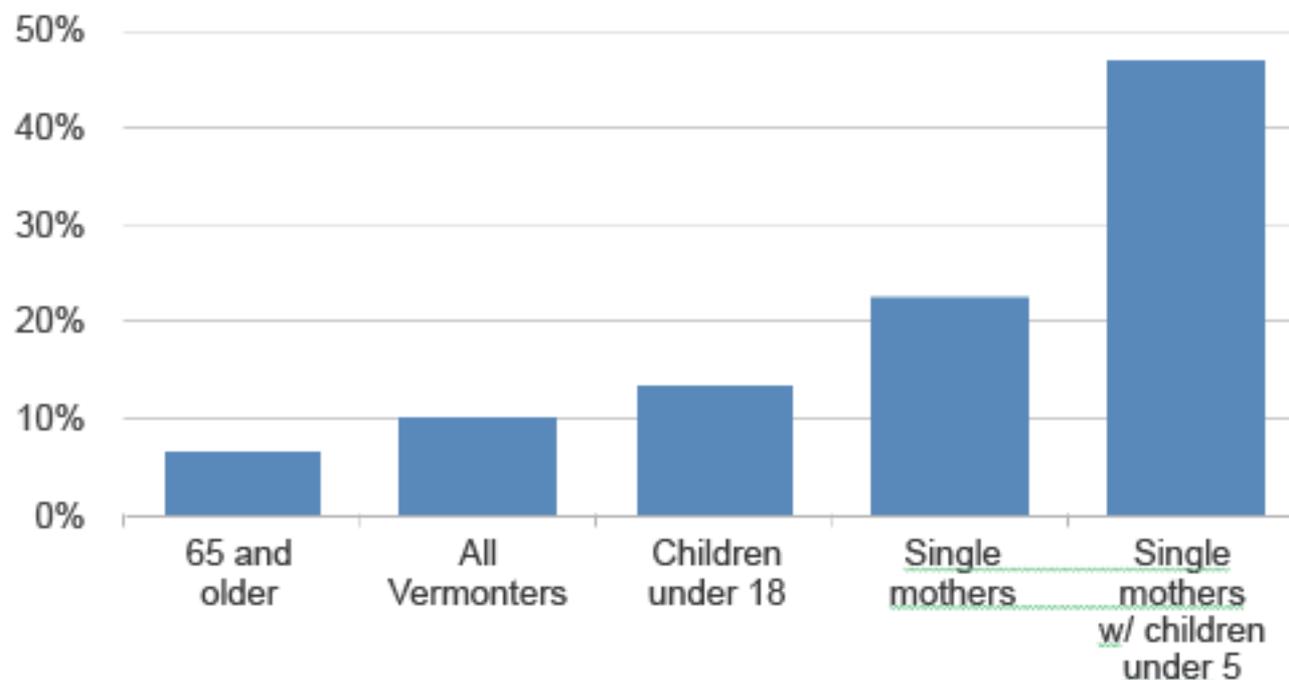


Data source: U.S. Census Bureau, 2012-2016 American Community Survey 5-yr. estimates

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Single mothers and their children were worst off

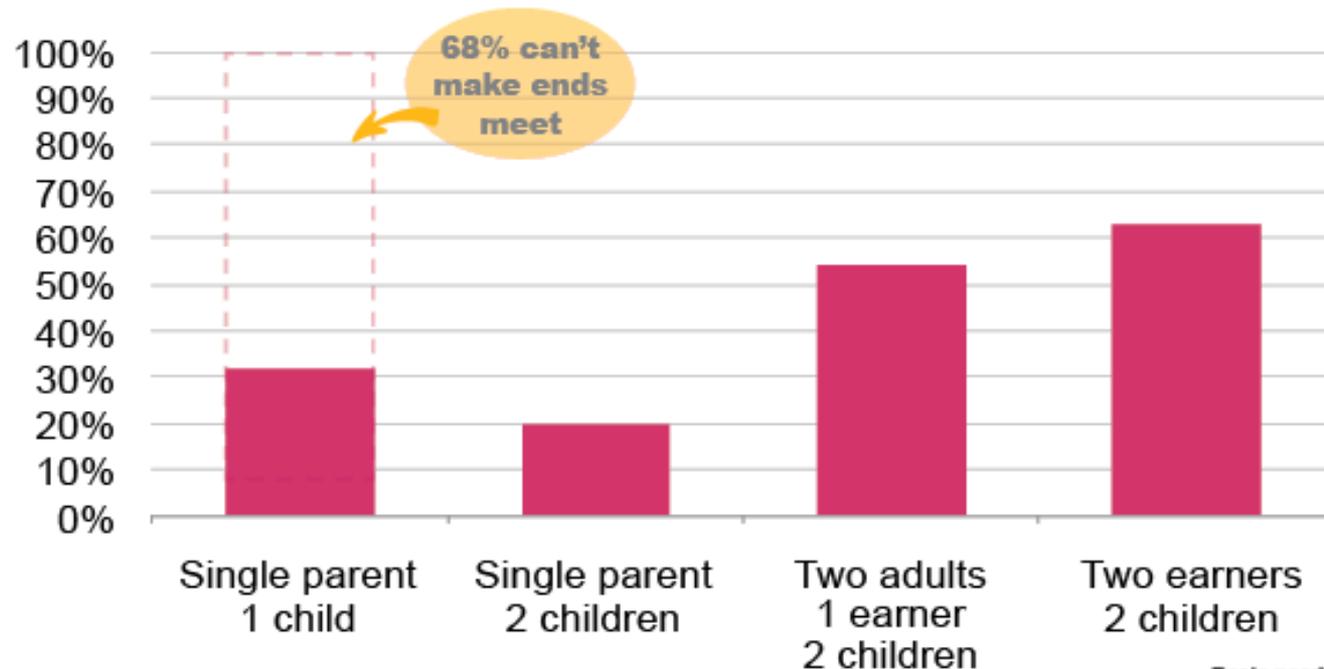
Vermont poverty rates for selected categories, 2015



Data source: U.S. Census, American Community Survey, 2015 1-year estimates
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Single parents struggle the most to pay the bills

Percent of families with annual household income above a basic needs budget, by family type, 2016



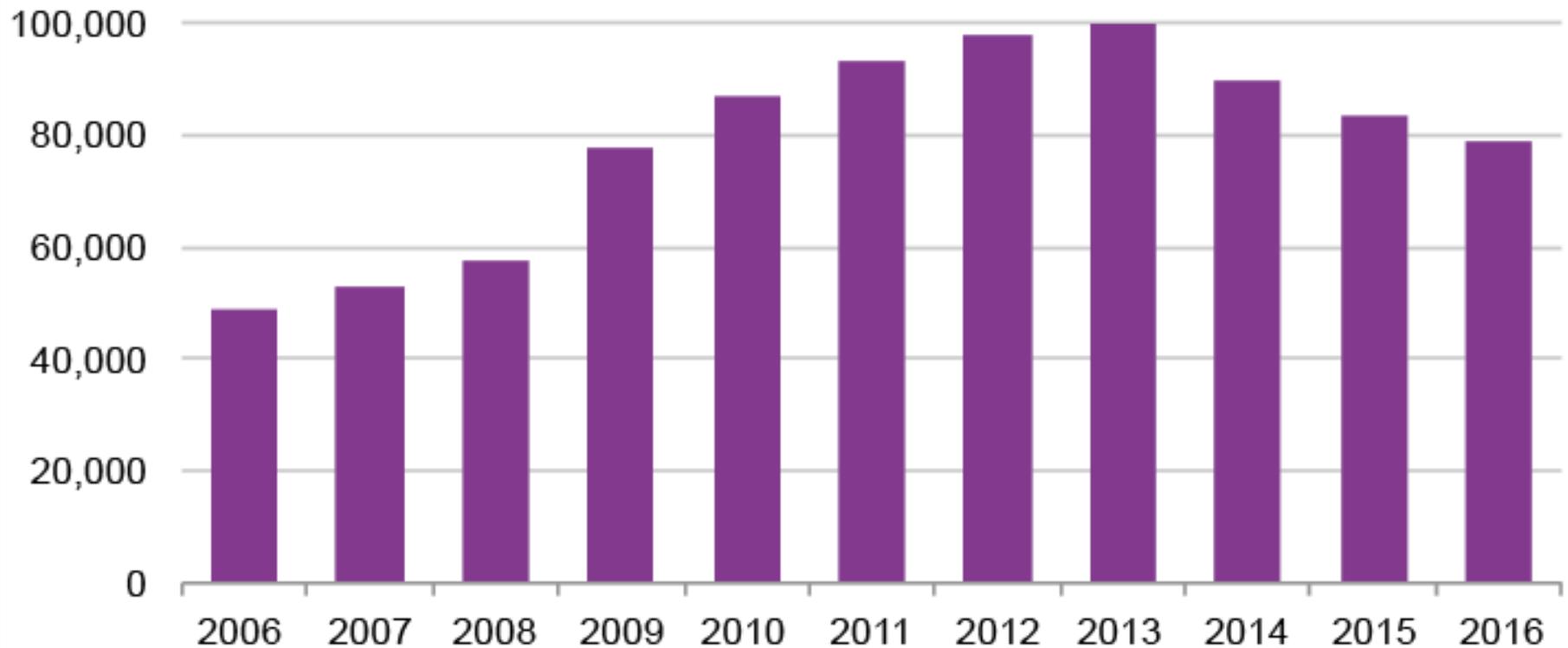
Data source: IPUMS-USA, University of Minnesota, 2014-2016 1-yr. samples
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Basic needs budgets 2017

	Urban	Rural
Single	\$36,693	\$32,785
Single parent w/ 1 child	\$61,351	\$52,225
Single parent w/ 2 children	\$79,374	\$67,647
Two adults, both working	\$56,318	\$52,057
Two adults (1 working) w/ 2 children	\$67,872	\$63,791
Two adults (both working) w/ 2 children	\$91,416	\$84,674

Vermonters still need help putting food on the table

3SquaresVT recipients, annual average, 2006-2016

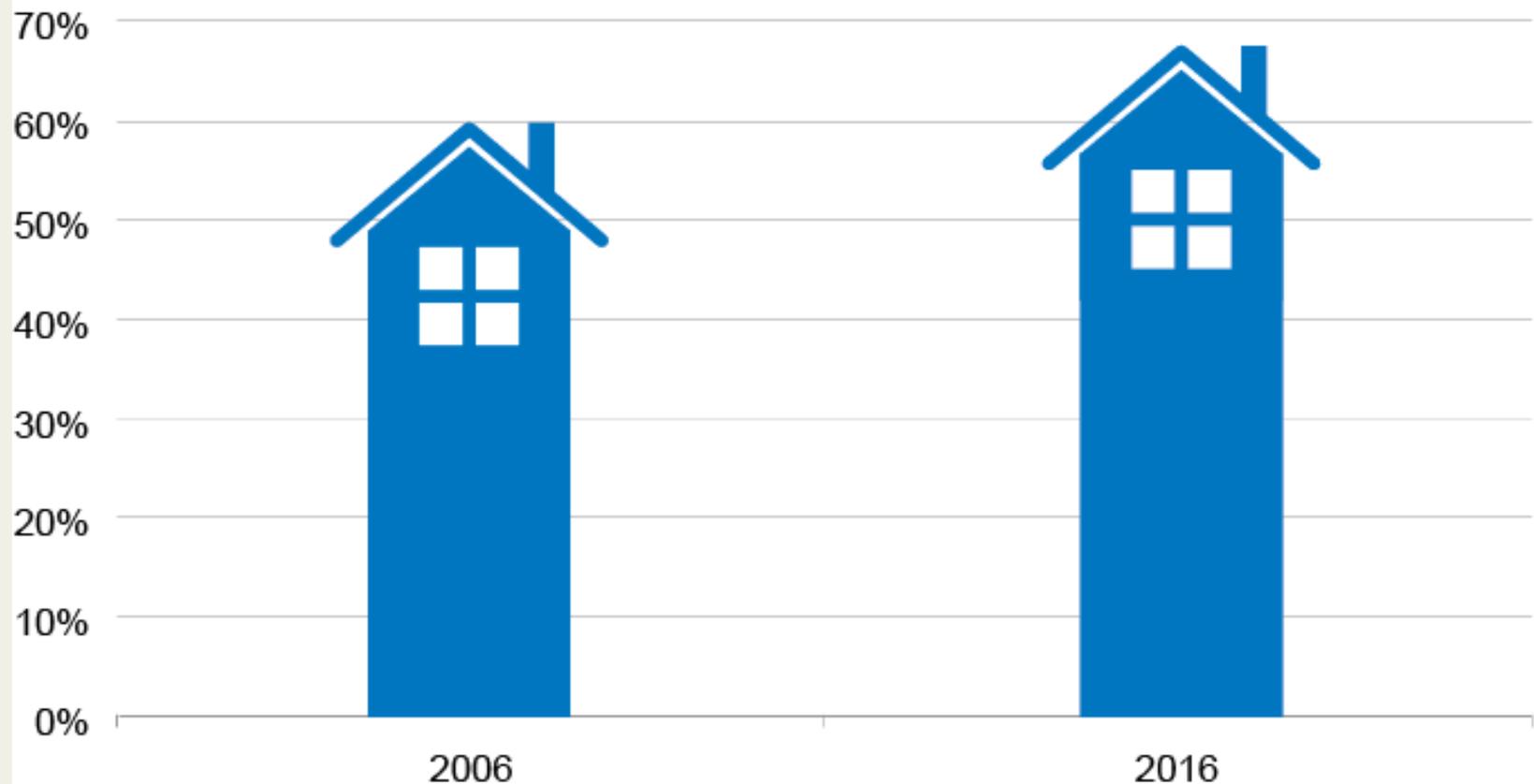


Data source: Vermont Department for Children and Families

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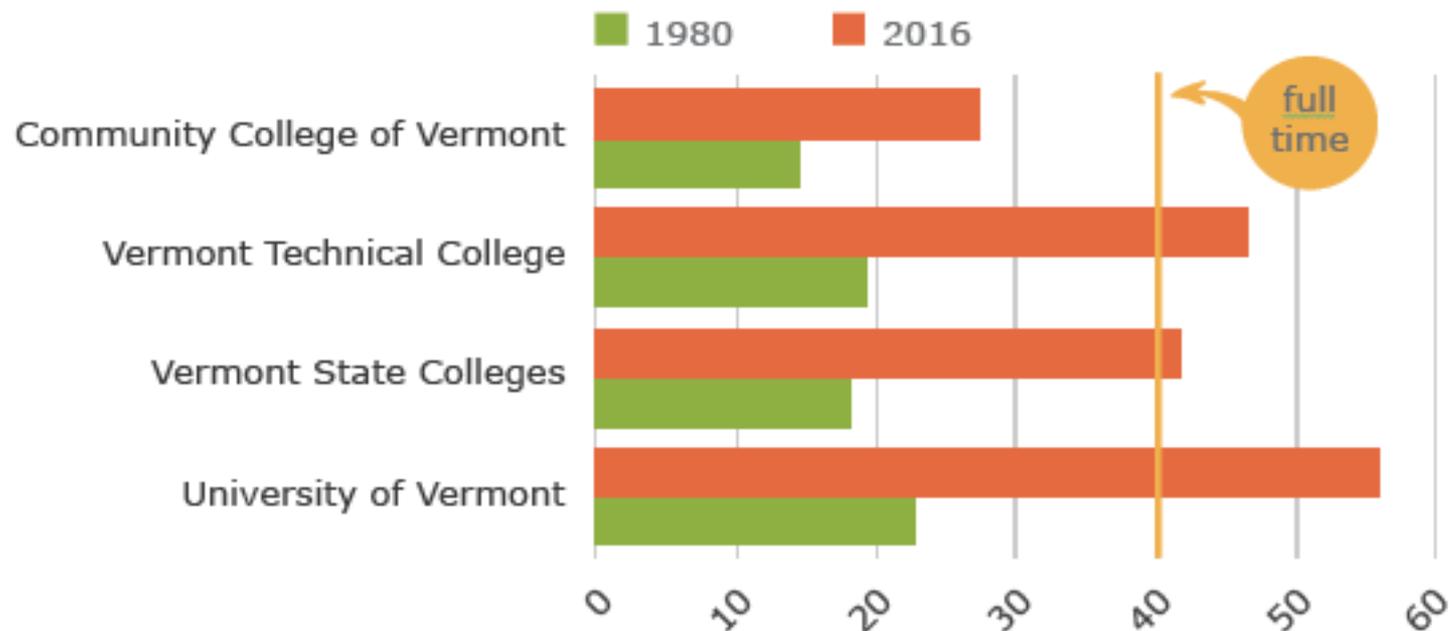
More low- and middle-income Vermonters are living in unaffordable housing

Percent of Vermonters with household incomes under \$50,000 and housing costs above 30% of income, 2006 and 2016



A part-time minimum wage job used to pay for college

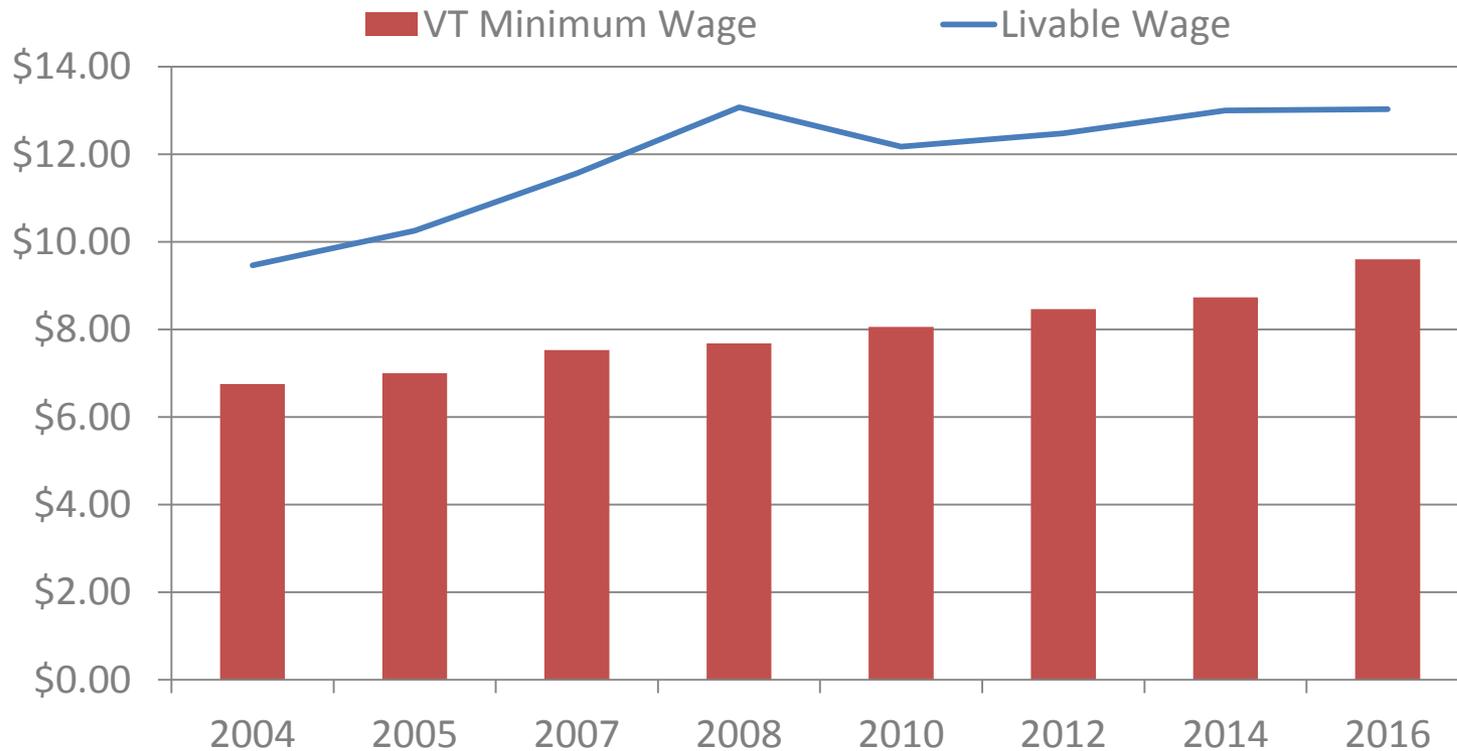
Number of work hours per week at minimum wage required to pay annual tuition, fees, and room and board at Vermont institutions, 1980 and 2016



Data source: Vermont Department of Labor, Vermont Student Assistance Corporation
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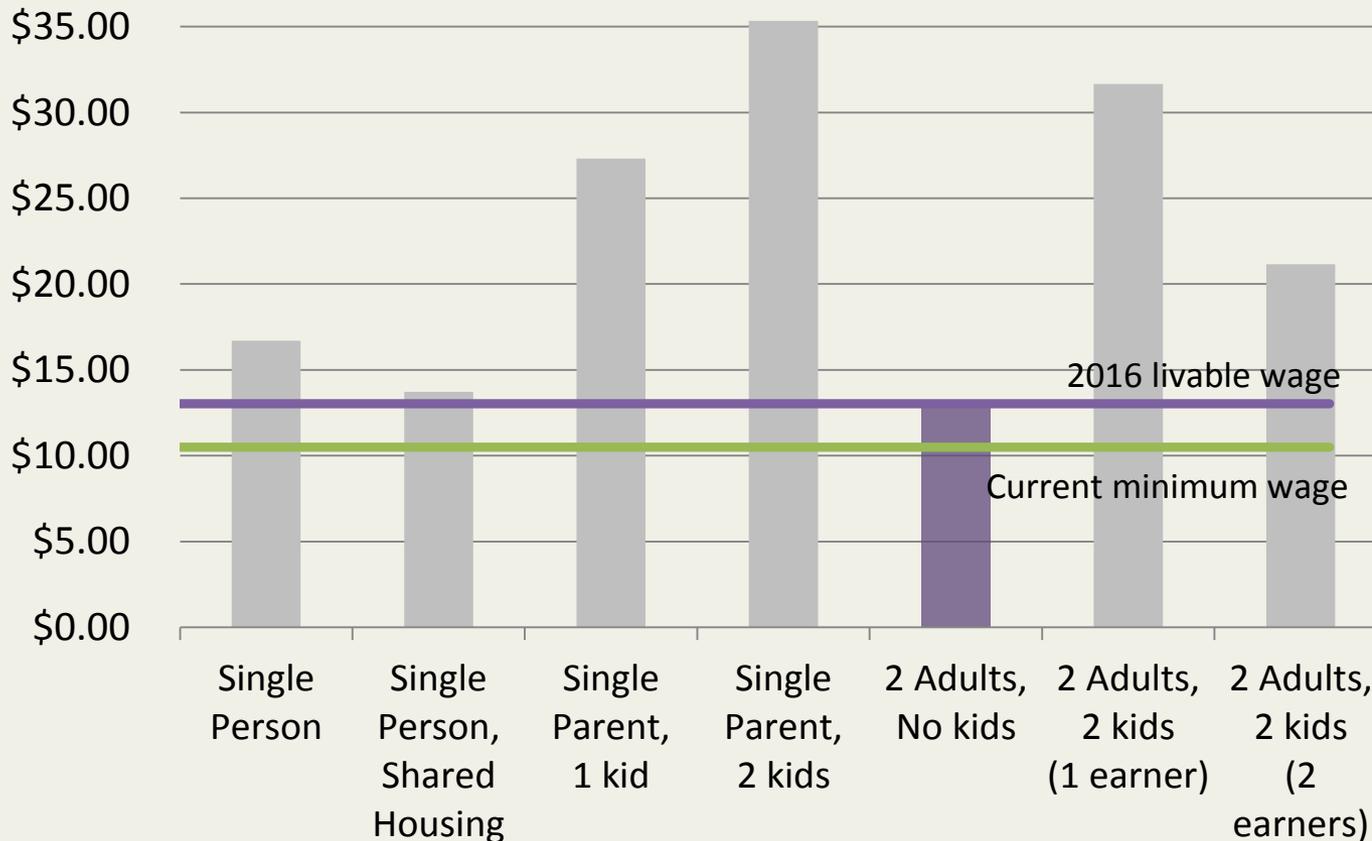
Minimum wage falls short of livable wage

Vermont minimum wage and livable wage 2004-2016



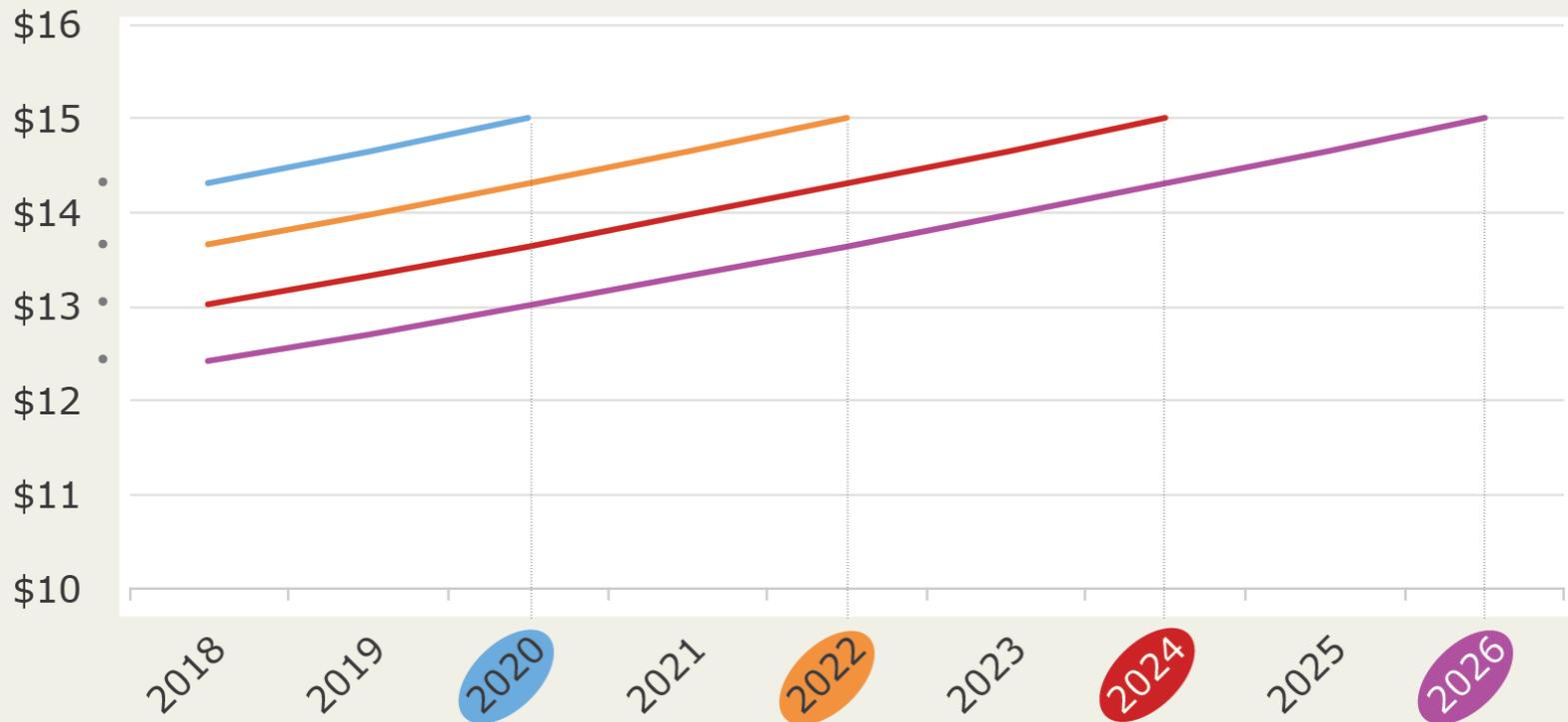
Data sources: Vermont Joint Fiscal Office, Vermont Department of Labor

Hourly wage needed to meet basic needs per earner, by family type 2016



What would a future \$15 wage be today?

Inflation adjusted minimum wage that reach \$15 in 2020, 2022, 2024 & 2026



Data source: Congressional Budget Office Projected CPI-U
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Links to more information:

- State of Working Vermont 2017:
<http://publicassets.org/library/publications/reports/state-of-working-vermont-2017/>
- State of Working Vermont 2016:
<http://publicassets.org/library/publications/reports/state-of-working-vermont-2016/>

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