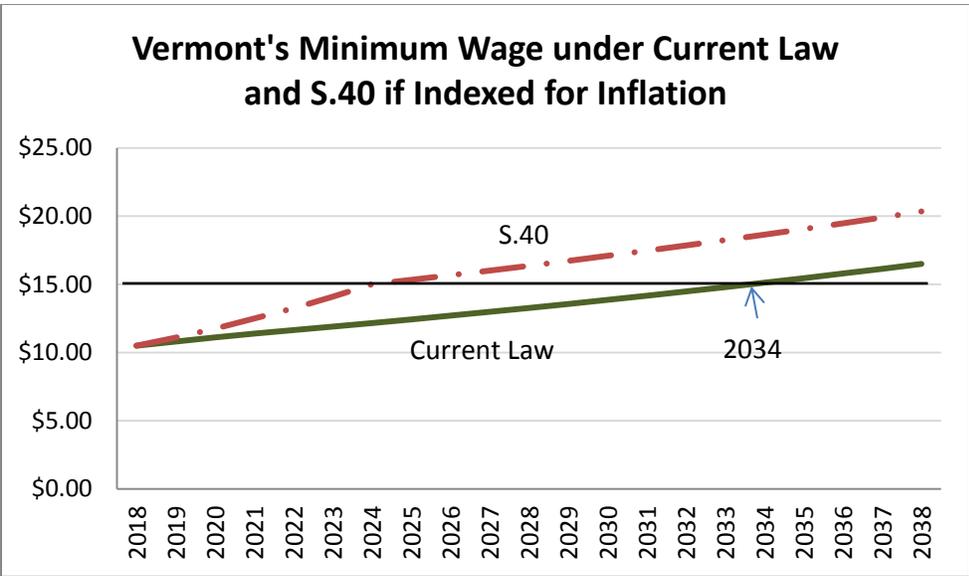


Responses to Questions Raised on March 21, 2018 by the House Committee on General, Housing, and Military Affairs

1. If the current minimum wage grows with inflation as measured by the CPI going forward, when will it reach \$15/hour?

In 2018, the minimum wage in Vermont is \$10.50. In future years under current law, it will grow with inflation as measured by the CPI. Using JFO-Administration Consensus projections of inflation in future years, under current law the Vermont minimum wage will reach \$15/hour in 2034 (see figure below).



2. The livable wage as calculated by JFO in 2016 is \$13.03. That reflects the cost of essentials such as housing, food, and transportation for a single person working 40 hours per week who has no children and lives in a 2-person household. If a person works only 35 hours per week, how much would the livable wage be?

The 2016 livable wage is \$13.03, assuming the person works 40 hours per week. To earn the same amount per year working only 35 hours per week, the necessary wage would be \$14.89 per hour.