

From: Andrew Kalloch [mailto:andrew.kalloch@airbnb.com]

Sent: Wednesday, April 25, 2018 1:00 PM

Subject: Re: Additional Airbnb Comments on Amended Bill S.204

Good morning, all. Thank you again for the opportunity to testify on S.204 and for the insightful questions about our [tax collection efforts](#).

As the only short-term rental platform that collects and remits on every booking in the Green Mountain State, we have made clear that we believe our community can/should pay its fair share and that Airbnb can help ensure seamless compliance through our VCA. Our goal is to protect that existing arrangement, which continues to generate revenue for the State of Vermont.

A few specific responses to questions, including an [important note](#) about unique 1099-K rules in Vermont:

- **1099-K:** As noted this morning, we sent 1099-K forms to hosts who exceed *both* \$20,000 in earnings *and* have 200 or more transactions on the platform in a given year. This is in accordance with IRS rules. See [here](#). However, Massachusetts and Vermont [recently changed](#) their state rules to require reporting where gross earnings exceed \$600. Gross earnings above \$600 (and below \$20,000) is still not reportable to the IRS because it's below the federal reporting threshold, but it *is* reportable to the state because it's above the state threshold of \$600. As a result, starting in January 2018, Airbnb prints and sends VT hosts who earn >\$600 a form that has been filed with the state.
- **1099-MISC:** There was a question about 1099-MISCs as well. Those forms are sent to Airbnb service providers, including photographers, translators, and additional service providers who have earned \$600 or more in the calendar year. They are not routinely sent to hosts who are sharing their space.
- **Airbnb Tax Collection and Remittance:** Airbnb collects and remits taxes to the State of Vermont using its own tax ID number, not the individual numbers of the 1,800 hosts in the Green Mountain State.

Thank you again for your time and efforts on this issue and please do not hesitate to get in touch if you have questions.

All best,
Andrew Kalloch