

1 TO THE HOUSE OF REPRESENTATIVES:

2 The Committee on General, Housing and Military Affairs to which was  
3 referred House Bill No. 831 entitled “An act relating to funding for an  
4 accelerated weatherization program” respectfully reports that it has considered  
5 the same and recommends that the bill be amended by striking out all after the  
6 enacting clause and inserting in lieu thereof the following:

7 Sec. 1. ACCELERATED WEATHERIZATION PROGRAM; STATE  
8 TREASURER; FUNDING

9 (a) The General Assembly finds that, in addition to the weatherization  
10 efforts provided under the Home Weatherization Assistance Program  
11 established in 33 V.S.A. chapter 25, an increased pace of weatherization would  
12 result in both environmental and economic benefits to the State. Accelerated  
13 weatherization efforts will:

14 (1) decrease the emission of greenhouse gases;

15 (2) provide fuel cost savings and savings for the Low Income Home  
16 Energy Assistance Program (LIHEAP) and the Home Heating Fuel Assistance  
17 Program; and

18 (3) increase job opportunities in the field of weatherization.

19 (b) In fiscal years 2019 and 2020, the State Treasurer shall have the  
20 authority to invest up to \$5,000,000.00 of funds from the credit facility

1 established in 10 V.S.A. § 10 for an accelerated weatherization program  
2 pursuant to the following:

3 (1) the funds shall be provided to community services agencies, as  
4 defined in 3 V.S.A. chapter 59, as part of a revolving loan program on terms  
5 and conditions determined by the State Treasurer; and

6 (2) the funds shall be used to support weatherization efforts for  
7 households with a median family income that is not more than 120 percent of  
8 the statewide median family income as reported by the Vermont Department of  
9 Taxes for the most recent year for which data are available.

10 Sec. 2. EFFECTIVE DATE

11 This act shall take effect on July 1, 2018.

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19 (Committee vote: \_\_\_\_\_)

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Representative \_\_\_\_\_

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FOR THE COMMITTEE