

Verizon's VERMONT

Economic Footprint
Governor Phil Scott (R) - VT



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- Verizon serves **224,541 Accounts** statewide
 - Has **155 Employees** living in the state
 - Has **131 Employees** working in the state
 - Has **2,280 Verizon shareowners** living in the state
 - Pays **\$10,707,510** annually to 842 Retirees living in the state
 - Pays **\$4,639,770** annually in Healthcare costs for Employees and Retirees living in the state
 - Has invested **\$15,576,239** in plant and equipment statewide
 - Operates **5 Buildings and Locations** throughout the state
 - Pays **\$58,410,733** annually to Vendors & Suppliers in the state
 - Works with **3 Minority and Women Owned Vendors & Suppliers** in the state
 - Pays **\$109,319** annually to Minority Vendors & Suppliers in the state
 - Made **\$60,318** in Charitable and Civic Contributions in the state to 68 charities

Verizon in Vermont

Investments:

- Annual investments of approximately \$15-17 million per year
- The 1st to upgrade network to 4G LTE in 2014-2015 cycle
- Focuses over time: Tower builds; existing structures; infill & capacity upgrades; continued antenna modifications/upgrades/optimization
- Currently 169 sites are active state-wide
- Sites to serve specific needs: examples - Fletcher Allen, IBM, Pepsi, University Mall
- Focus on next build cycle is on small cells to meet capacity needs (Barre, Montpelier, Stowe, Rutland, Burlington) with continued new macro site builds (ex. 4 new tower builds; 8 rooftops) and antenna modifications and maintenance
- Continued cooperation with State to optimize any investments

Section 248a:

- Verizon has history of using Act 250/local zoning prior to Section 248a
- 248a invaluable in bringing investment to Vermont
- Work closely with towns and State to find solutions
- 248a has been modified to ensure municipal participation & co-location review
- Recommend making 248a process permanent