



**Main Office:**

42 Wescom Rd., Johnson, VT 05656  
 809-832-2667  
 support@vermontelectric.coop

**Service Centers:**

Grand Isle, Richford, and Newport

| At a Glance                |  |
|----------------------------|--|
| 32,000 Members (approx.)   | Annual Revenue (2015)= \$77,018,400  |
| 39,546 Meters Served       | Vermont Property Tax (2015)= \$2,836,563   |
| 2,056 Square Miles Served  | 75 Communities Served  |
| 2,882 Miles of Line        | 8 Counties Served  |
| 14 Meters per Mile of Line | Addison, Caledonia, Chittenden, Essex, Franklin, Grand Isle, Lamoille, and Orleans |

**Who We Are:**

- Not-for-profit, member-owned cooperative with 106 employees.
- Established in 1938 to bring electricity to rural underserved Vermonters.
- Largest locally owned and second largest electric distribution utility in Vermont.
- Nationally recognized for innovative and advanced use of technology.
- Recognized as a supportive and healthy workplace (Vermont Pride Business of the Year-2016, Worksite Wellness Award 2014-2016).

**Our Member-Owners:**

- Democratic member control: 1 member, 1 vote.
- About half of our electric sales are from Commercial/Industrial members.
- 41% of residential members are on fixed incomes, and 49% have been member-owners for 20 years or more.
- 8 out of the top 10 Vermont towns, and 3 out of the 5 counties with highest poverty populations are Co-op towns.



**We are committed to understanding the needs of our members by practicing the Cooperative Principles in a transparent manner.**

**Patronage Capital**

A distinct advantage of Co-op membership is the allocation of patronage capital. Since 2013 the VEC Board has authorized the distribution of \$2,350,000 to member-owners.

**Rates**

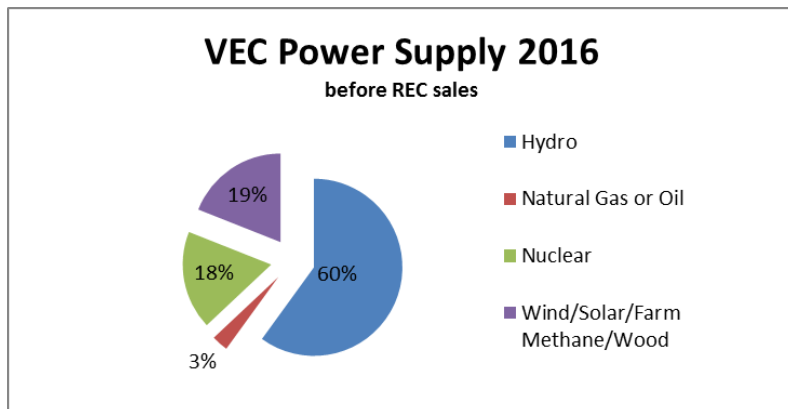
Rate stability is a VEC priority. Over the past eight years our average annual rate increase has been less than one percent per year, and VEC has not had a rate increase since January 2014.

**Bond Rating**

In 2016 Standard and Poor’s Rating Services raised VEC’s credit rating from A to A+ with a stable outlook.

## Energy Demand and Usage

VEC member-owners used approximately 466,242 MWh of electricity in the past year. Our peak demand was approximately 82 MW on Jan 4, 2016 at the hour ending 6:00 p.m.



## Energy Attributes- 2015

- **74% Carbon-Free**  
(88% including sold REC's)
- **58% Renewable under VT RES**  
(72% including sold REC's).

## Excellent Service and Reliability

### Met or exceeded all Service Quality and Reliability Goals (SQRP) for 2016

- System Average Interruption Frequency Index (SAIFI)
- Customer Average Interruption Duration Index (CAIDI).
- Excellent record of member satisfaction- in past year averaged 4.7 on a scale of 1-5 for overall satisfaction.

## Examples of Other Programs and Services



VEC's first Co-op Community Solar project is located in Alburgh, Vermont. Members can sponsor panels for either 10 or 20 years and receive a fixed solar energy monthly credit on their bills. To date 75 members have sponsored 1,858 panels (46% of the project).

**SmartHub** is a one stop location for all VEC member account needs.

- Pay bills with a check, debit card, or credit card
- Schedule payments
- Go paperless!
- Monitor electric usage at the monthly, daily, and hourly level
- Receive alerts when power goes out and when restored



The VEC Community Fund works to strengthen the community by supporting organizations that promote community development and economic security. The concept underscores a basic cooperative principle of neighbor helping neighbor.