Vermont Department of Public Service
Vermont Universal Service Fund Projection

Beginning on July 1, 2016
Ending on June 30, 2017

4/18/2017

Parameters:

Carrier revenue base	$	293,547,325
Interest rate per month		
E-911 appropriation	$	4,304,830
E-911 Potential Appropriation Dec 2016	$	465,000
Lifeline credits	$	533,969
Lifeline administrative	$	40,000
VTRS	$	253,733
Equipment	$	75,000
Connectivity Division	$	-
Bank Fees	$	16,800
Audit	$	19,000
Administration	$	71,000
Opening fund balance	$	24,967
Prior Year Rate:		2.000%
New Rate:		**2.000%**

* includes 3 months not paid in 2016

Summary Results:

Fund Balance Change =	$	91,614	
Minimum Balance in Period =	$	50,208	
This balance could support operations for		0.1	months.

	July	August	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total
Carrier Payments													
Carrier revenue base	$ 25,174,027	$ 24,900,955	$ 25,255,860	$ 26,221,623	$ 24,033,148	$ 24,039,346	$ 25,231,869	$ 23,217,196	$ 23,630,780	$ 25,378,440	$ 23,288,861	$ 23,175,220	$ 293,547,325
Due from Carriers	$ 503,481	$ 498,019	$ 505,117	$ 524,432	$ 480,663	$ 480,787	$ 504,637	$ 464,344	$ 472,616	$ 507,569	$ 465,777	$ 463,504	$ 5,870,947
Less carrier credits:													$ -
Lifeline Benefit Claims	$ (45,791)	$ (44,380)	$ (44,380)	$ (44,380)	$ (44,380)	$ (44,380)	$ (44,380)	$ (44,380)	$ (44,380)	$ (44,380)	$ (44,380)	$ (44,380)	$ (533,969)
Lifeline Admin Claims	$ (6,313)	$ (3,062)	$ (3,062)	$ (3,062)	$ (3,062)	$ (3,062)	$ (3,062)	$ (3,062)	$ (3,062)	$ (3,062)	$ (3,062)	$ (3,062)	$ (40,000)
Other adjustments	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
VUSF Receipts													
Assessments from carriers	$ 451,377	$ 450,577	$ 457,675	$ 476,990	$ 433,221	$ 433,345	$ 457,195	$ 416,902	$ 425,173	$ 460,127	$ 418,335	$ 416,062	$ 5,296,978
Interest	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total	$ 451,377	$ 450,577	$ 457,675	$ 476,990	$ 433,221	$ 433,345	$ 457,195	$ 416,902	$ 425,173	$ 460,127	$ 418,335	$ 416,062	$ 5,296,978
VUSF Disbursements													
E-911 payments	$ 358,736	$ 358,736	$ 358,736	$ 358,736	$ 358,736	$ 358,736	$ 358,736	$ 358,736	$ 358,736	$ 358,736	$ 358,736	$ 358,736	$ 4,304,830
E-911 Potential Appropriation Dec 2016							$ 300,000	$ 65,000	$ 40,000	$ 60,000			$ 465,000
VTRS	$ 17,081	$ 65,843	$ 17,081	$ 17,081	$ 17,081	$ 17,081	$ 17,081	$ 17,081	$ 17,081	$ 17,081	$ 17,081	$ 17,081	$ 253,733
Equipment	$ 6,250	$ 6,250	$ 6,250	$ 6,250	$ 6,250	$ 6,250	$ 6,250	$ 6,250	$ 6,250	$ 6,250	$ 6,250	$ 6,250	$ 75,000
Connectivity Div.	$ -												$ -
Administration	$ 5,917	$ 5,917	$ 5,917	$ 5,917	$ 5,917	$ 5,917	$ 5,917	$ 5,917	$ 5,917	$ 5,917	$ 5,917	$ 5,917	$ 71,000
Bank Fees	$ 1,400	$ 1,400	$ 1,400	$ 1,400	$ 1,400	$ 1,400	$ 1,400	$ 1,400	$ 1,400	$ 1,400	$ 1,400	$ 1,400	$ 16,800
VUSF Audit					$ 19,000								$ 19,000
Carrier Audits				$ -									
Misc & Bad Debts	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Disbursements	$ 389,383	$ 438,146	$ 389,383	$ 389,383	$ 408,383	$ 389,383	$ 689,383	$ 454,383	$ 429,383	$ 449,383	$ 389,383	$ 389,383	$ 5,205,363
Net Fund	$ 61,993	$ 12,431	$ 68,292	$ 87,607	$ 24,837	$ 43,961	$ (232,188)	$ (37,482)	$ (4,210)	$ 10,743	$ 28,952	$ 26,679	$ 91,614
Fund Balance													
Beginning of period	$ 24,967	$ 86,960	$ 99,391	$ 167,683	$ 255,290	$ 280,127	$ 324,088	$ 91,900	$ 54,418	$ 50,208	$ 60,951	$ 89,903	
End of period	$ 86,960	$ 99,391	$ 167,683	$ 255,290	$ 280,127	$ 324,088	$ 91,900	$ 54,418	$ 50,208	$ 60,951	$ 89,903	$ 116,581	

Lowest EOP fund Balance	$ 50,208
Fund Balance Change	$ 91,614