

Energy Savings Account Partnership Pilot

The Commission shall establish a three year pilot program starting on January 1, 2019 for up to ten commercial and industrial customers that do not qualify for SMEEP to self-direct their energy efficiency funds working with Efficiency Vermont.

- Customers shall pay in their annual EEC and will be able to recoup 100% of their contributions during a three-year period to pay for technical assistance and incentives that reduce their energy costs.
- Incentives may be paid in advance based on projected savings.
- Funds may be used to reduce total energy costs, including electric efficiency, thermal efficiency, productivity measures (i.e., reduce the energy intensity of outputs), demand management, and storage.
- Customers shall work with Efficiency Vermont to develop energy management plans for the three year period with savings targets and timelines for investments.
- Customers shall apply to participate through an RFP process. Selection criteria shall be established by the Commission focusing on x,y,z. Selection of the participants shall be determined by ACCD, DPS, and EVT
- The Department and Commission shall establish a methodology for evaluation, measurement, and verification, including cost-effectiveness screening that values total energy savings across the customer's portfolio, and values non-energy benefits, including economic development.
- Efficiency Vermont shall evaluate and verify the energy savings to the level of rigor required by the ISO-NE for the forward capacity market.
- Efficiency Vermont and the customers shall issue progress reports to the Legislature each year, reporting on projects and cost savings. Customer data, projects, and results shall be made public through this report.
- At the end of the three-year period, the Commission shall conduct a third-party evaluation of the pilot and produce a recommendation to the Legislature on if and how to continue the pilot.
- Customers that participate in the pilot shall not be eligible for other services of Efficiency Vermont.
- Customers that do not expend the full amount of funds after three years required must pay the unspent amount to the Electric Efficiency Fund
- A participant may receive funding from an energy program administered by a government or other entity that is not the participant but may not count such funds received as part of the investment commitment of the pilot.