

Technical Education Funding

FOR DEMONSTRATION ONLY

Enter anticipated # out of state FTEs		0.00
Enter in-state 6 semester avg FTE		
Enter Base Education Amount	\$ 9,467.00	
35% of Base Education Amount	\$ 3,313.45	
87% of Base Education Amount	\$ 8,236.29	

STEP 1. Determine Net Costs.

SBR - 2391(3)(A)

Total Secondary Technical Education Budgeted Costs

- Less Federal Grants
- Less Salary Assistance and equipment
- Less Local income from facility use charges

Net Costs (amount to be raised by tuition)

	4,502,100
\$	4,502,100.00

STEP 2. Calculate CTE Tuition.

CTE Tuition (Out of State Tuition)

16 V.S.A. §1522(10)

Net Costs	\$ 4,502,100.00			
Actual Out-of-State FTEs + In-state 6 sem. FTE avg.	-		#DIV/0!	Out-of-state

STEP 3. Determine In-state Tuition

In-state Tuition

16 V.S.A. §1552(c)

16 V.S.A. §1561(c)

Amount to be Raised by Tuition	\$ 4,502,100.00			
In-state 6 sem. FTE avg.	-	-	#DIV/0!	In-state

STEP 4. Determining On-behalf Payment

16 V.S.A. §1561(b)

Cash Payment of Vermont Tuition

* From the Education Fund

** This amount would be variable by sending school.

87% of Base Ed. Amount X 6 sem. FTE avg.	=	Amount paid by State on behalf of district, from district funds		
		\$ 8,236.29	6 sem. FTE. Avg	0.00 \$ - on behalf

STEP 5. Determining Direct Payment Amount

Example 6 sem FTE avg	Specific on-behalf Amount	Specific Direct Payment to CTE				
Sending School A	\$ -	In-state Tuition	x	6 sem. FTE avg.	- on behalf	#DIV/0!
Sending School B	\$ -	In-state Tuition	x	6 sem. FTE avg.	- on behalf	#DIV/0!
Sending School C	\$ -	In-state Tuition	x	6 sem. FTE avg.	- on behalf	#DIV/0!
Sending School D	\$ -	In-state Tuition	x	6 sem. FTE avg.	- on behalf	#DIV/0!