

1 S.122

2 Representative Lefebvre of Newark moves that the House propose to the
3 Senate that the bill be amended by adding a new section, to be Sec. 17, with
4 reader assistance, to read:

5 * * * Education Tax Relief * * *

6 Sec. 17. CALCULATION OF EDUCATION PROPERTY TAX SPENDING
7 ADJUSTMENT AND EDUCATION INCOME TAX SPENDING
8 ADJUSTMENT FOR CERTAIN SCHOOL DISTRICTS

9 (a) Under this section, a qualifying school district is a school district:

10 (1) that operates no schools and pays tuition for all resident students in
11 prekindergarten through grade 12;

12 (2) that, on or before November 15, 2017, obtains final approval from
13 its electorate to consolidate with an existing unified union school district that is
14 eligible to receive incentives under 2010 Acts and Resolves No. 153, as
15 amended (consolidated district); and

16 (3) for which either:

17 (A) the education property tax spending adjustment under 32 V.S.A.
18 § 5401 (13)(A) for the district's fiscal year 2017 exceeded the district's
19 education property tax spending adjustment for the district's 2015 fiscal year
20 by more than 100 percent; or

1 (B) the education income tax spending adjustment under 32 V.S.A.
2 § 5401 (13)(B) for the district’s fiscal year 2017 exceeded the district’s
3 education income tax spending adjustment for the district’s 2015 fiscal year by
4 more than 100 percent.

5 (b) Notwithstanding any provision of law to the contrary:

6 (1) for the first year in which the consolidated district’s equalized
7 homestead tax rate or household income percentage is reduced under 2010
8 Acts and Resolves No. 153, as amended, the equalized homestead tax rate and
9 household income percentage for the town associated with the qualifying
10 district shall be set at the average equalized homestead tax rate and household
11 income percentage of the towns associated with the other districts that merge
12 into the consolidated district; and

13 (2) subdivision 4(a)(2) of that act, which limits the amount by which tax
14 rates are permitted to change, shall not apply to the town associated with the
15 qualifying district for the first year for which the consolidated district’s
16 equalized homestead tax rate or household income percentage is reduced under
17 that act.

18 and by renumbering the remaining section to be numerically correct.