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H.911

Representative Beck of St. Johnsbury moves that the bill be amended in Sec. 22 (effective dates), by striking out subsection (e) in its entirety and inserting in lieu thereof a new subsection (e) as follows:

(e) Secs. 8-19 and 21 (education financing changes) shall take effect on July 1, 2018 and apply to fiscal year 2019 and after; except that, notwithstanding any other provision of law:

(1) for fiscal year 2019 only, the base spending amount under 32 V.S.A. § 5401(17) shall be \$11,916.00;

(2) for fiscal year 2020 only, the base spending amount under 32 V.S.A. § 5401(17) shall:

(A) include only 25 percent of the school income tax surcharge deposited in the Education Fund under 16 V.S.A. § 4025(a)(8); and

(B) be 94 percent of what it would otherwise be calculated to be.

(3) for fiscal year 2021 only, the base spending amount under 32 V.S.A. § 5401(17) shall:

(A) include only 50 percent of the school income tax surcharge deposited in the Education Fund under 16 V.S.A. § 4025(a)(8); and

(B) be 96 percent of what it would otherwise be calculated to be.

(4) for fiscal year 2022 only, the base spending amount under 32 V.S.A. § 5401(17) shall:

- 1                    (A) include only 75 percent of the school income tax surcharge
- 2                    deposited in the Education Fund under 16 V.S.A. § 4025(a)(8); and
- 3                    (B) be 98 percent of what it would otherwise be calculated to be.