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H.911

Representative Ancel of Calais moves that the bill be amended as follows:

First: In Sec. 8 (education fund), in subdivision (b)(3), after “required under 32 V.S.A. § 6066(a)(1)” by striking out “and (2)”, and in the phrase “of payments required under 32 V.S.A. § 6066(a)(3)” by striking out “(3)” and inserting in lieu thereof “(4)”

Second: In Sec. 10 (definitions), in subdivision (17)(A) by striking “(8)” and inserting in lieu thereof (7), and in subdivision (17)(B) by, in the second instance, striking the “minus” and inserting in lieu thereof plus

Third: In Sec. 12 (recommendation of the Commissioner) by striking subdivision (a)(2) in its entirety and inserting in lieu thereof [Repealed.], and in subdivision (a)(3) by striking the word “were” and inserting in lieu thereof are

Fourth: In Sec. 13 (computation of adjustment), in subdivision (a)(5), after “the reduced property tax.” by inserting The adjustments under subdivision (3) and (4) shall be calculated considering only the tax due on the first \$400,000.00 in equalized housesite value.