

Estimated FY19 Town Education Spending Per Pupil Based on Board Approved Budget as of Feb 13, 2018. Pending Voter Approval on Town Meeting.

If one or more of the board approved budgets were missing from a town - spending is estimated and the town is removed.

Spending per pupil is rounded to the nearest hundred.

Tax Rates are rounded to the nearest penny.

All tax rates included the FY19 incentives - but proposal tax rates are not bounded by the 95%/105% throttle due to the significant rate reduction

Current Law Rates do not include the excess spending penalty - aggregated exclusions data is currently unavailable.

ESTIMATES ONLY - AS OF Mar. 1, 2018

| Town            | FY19 Education<br>Spending Per<br>Equalized Pupil | Current Law FY19<br>Property Tax<br>Rate | HWM Proposal<br>FY19 Property Tax<br>Rate | Current Law<br>FY19 Income<br>Tax Rate | HWM Proposal<br>FY19 Income Tax<br>Rate |
|-----------------|---|--|---|--|---|
| Winhall         | \$21,000  | \$2.14                                   | \$2.07                                    | 3.54%                                  | 3.43%                                   |
| Wilmington      | \$19,900  | \$1.94                                   | \$1.86                                    | 3.22%                                  | 3.07%                                   |
| Whitingham      | \$19,900  | \$1.99                                   | \$1.86                                    | 3.37%                                  | 3.07%                                   |
| Townshend       | \$19,200  | \$1.95                                   | \$1.85                                    | 3.23%                                  | 3.07%                                   |
| Granby          | \$18,900  | \$1.05                                   | \$1.05                                    | 2.10%                                  | 2.88%                                   |
| Guildhall       | \$18,900  | \$1.05                                   | \$1.05                                    | 2.10%                                  | 2.88%                                   |
| Maidstone       | \$18,900  | \$1.05                                   | \$1.05                                    | 2.10%                                  | 2.88%                                   |
| Brunswick       | \$18,900  | \$1.16                                   | \$1.16                                    | 2.10%                                  | 2.88%                                   |
| Bloomfield      | \$18,900  | \$1.54                                   | \$1.54                                    | 2.61%                                  | 2.88%                                   |
| Kirby           | \$18,900  | \$1.64                                   | \$1.64                                    | 2.77%                                  | 2.88%                                   |
| East Haven      | \$18,900  | \$1.74                                   | \$1.74                                    | 2.95%                                  | 2.88%                                   |
| Norton          | \$18,900  | \$1.84                                   | \$1.74                                    | 3.05%                                  | 2.88%                                   |
| Lemington       | \$18,900  | \$1.98                                   | \$1.74                                    | 3.35%                                  | 2.88%                                   |
| Victory         | \$18,900  | \$2.08                                   | \$1.74                                    | 3.52%                                  | 2.88%                                   |
| Cabot           | \$18,800  | \$1.91                                   | \$1.81                                    | 3.17%                                  | 3.00%                                   |
| East Montpelier | \$18,800  | \$1.91                                   | \$1.81                                    | 3.16%                                  | 2.99%                                   |
| Middlesex       | \$18,800  | \$1.91                                   | \$1.81                                    | 3.16%                                  | 2.99%                                   |
| West Windsor    | \$18,600  | \$1.89                                   | \$1.78                                    | 3.13%                                  | 2.95%                                   |
| Thetford        | \$18,500  | \$1.88                                   | \$1.78                                    | 3.12%                                  | 2.94%                                   |
| Norwich         | \$18,400  | \$1.87                                   | \$1.76                                    | 3.10%                                  | 2.92%                                   |
| Jamaica         | \$18,300  | \$1.86                                   | \$1.75                                    | 3.08%                                  | 2.90%                                   |
| Windham         | \$18,300  | \$1.86                                   | \$1.75                                    | 3.08%                                  | 2.90%                                   |
| Fairlee         | \$18,200  | \$1.85                                   | \$1.74                                    | 3.07%                                  | 2.88%                                   |
| Vershire        | \$18,200  | \$1.85                                   | \$1.74                                    | 3.07%                                  | 2.88%                                   |
| West Fairlee    | \$18,200  | \$1.85                                   | \$1.74                                    | 3.07%                                  | 2.88%                                   |
| Peacham         | \$17,800  | \$1.81                                   | \$1.69                                    | 3.00%                                  | 2.80%                                   |
| Addison         | \$17,700  | \$1.72                                   | \$1.60                                    | 2.84%                                  | 2.64%                                   |
| Ferrisburgh     | \$17,700  | \$1.72                                   | \$1.60                                    | 2.84%                                  | 2.64%                                   |
| Panton          | \$17,700  | \$1.72                                   | \$1.60                                    | 2.84%                                  | 2.64%                                   |
| Vergennes       | \$17,700  | \$1.72                                   | \$1.60                                    | 2.84%                                  | 2.64%                                   |
| Waltham         | \$17,700  | \$1.72                                   | \$1.60                                    | 2.84%                                  | 2.64%                                   |
| Dummerston      | \$17,700  | \$1.80                                   | \$1.68                                    | 2.98%                                  | 2.78%                                   |
| Worcester       | \$17,700  | \$1.80                                   | \$1.68                                    | 2.97%                                  | 2.77%                                   |
| Putney          | \$17,500  | \$1.78                                   | \$1.66                                    | 2.95%                                  | 2.75%                                   |
| Guilford        | \$17,500  | \$1.78                                   | \$1.66                                    | 2.95%                                  | 2.75%                                   |
| Berlin          | \$17,500  | \$1.78                                   | \$1.65                                    | 2.94%                                  | 2.74%                                   |
| Alburgh         | \$17,500  | \$1.78                                   | \$1.65                                    | 2.94%                                  | 2.74%                                   |
| Marshfield      | \$17,400  | \$1.77                                   | \$1.65                                    | 2.93%                                  | 2.72%                                   |
| Plainfield      | \$17,400  | \$1.77                                   | \$1.65                                    | 2.93%                                  | 2.72%                                   |
| Hardwick        | \$17,400  | \$1.77                                   | \$1.64                                    | 2.93%                                  | 2.72%                                   |
| Newfane         | \$17,300  | \$1.76                                   | \$1.63                                    | 2.91%                                  | 2.70%                                   |
| Craftsbury      | \$17,300  | \$1.76                                   | \$1.63                                    | 2.91%                                  | 2.70%                                   |
| Canaan          | \$17,200  | \$1.75                                   | \$1.62                                    | 2.90%                                  | 2.68%                                   |
| Brookline       | \$17,200  | \$1.75                                   | \$1.62                                    | 2.89%                                  | 2.68%                                   |
| Woodbury        | \$17,100  | \$1.74                                   | \$1.62                                    | 2.89%                                  | 2.67%                                   |
| Duxbury         | \$17,100  | \$1.66                                   | \$1.53                                    | 2.75%                                  | 2.54%                                   |
| Fayston         | \$17,100  | \$1.66                                   | \$1.53                                    | 2.75%                                  | 2.54%                                   |
| Moretown        | \$17,100  | \$1.66                                   | \$1.53                                    | 2.75%                                  | 2.54%                                   |
| Waitsfield      | \$17,100  | \$1.66                                   | \$1.53                                    | 2.75%                                  | 2.54%                                   |
| Warren          | \$17,100  | \$1.66                                   | \$1.53                                    | 2.75%                                  | 2.54%                                   |
| Waterbury       | \$17,100  | \$1.66                                   | \$1.53                                    | 2.75%                                  | 2.54%                                   |
| Calais          | \$17,100  | \$1.73                                   | \$1.60                                    | 2.87%                                  | 2.65%                                   |
| Westminster     | \$17,000  | \$1.73                                   | \$1.60                                    | 2.86%                                  | 2.64%                                   |
| Greensboro      | \$17,000  | \$1.73                                   | \$1.60                                    | 2.87%                                  | 2.65%                                   |

| Town          | FY19 Education<br>Spending Per<br>Equalized Pupil | Current Law FY19<br>Property Tax<br>Rate | HWM Proposal<br>FY19 Property Tax<br>Rate | Current Law<br>FY19 Income<br>Tax Rate | HWM Proposal<br>FY19 Income Tax<br>Rate |
|---------------|---|--|---|--|---|
| Rockingham    | \$16,900  | \$1.72                                   | \$1.59                                    | 2.85%                                  | 2.63%                                   |
| Bridport      | \$16,900  | \$1.64                                   | \$1.51                                    | 2.71%                                  | 2.49%                                   |
| Cornwall      | \$16,900  | \$1.64                                   | \$1.51                                    | 2.71%                                  | 2.49%                                   |
| Middlebury ID | \$16,900  | \$1.64                                   | \$1.51                                    | 2.71%                                  | 2.49%                                   |
| Ripton        | \$16,900  | \$1.64                                   | \$1.51                                    | 2.71%                                  | 2.49%                                   |
| Salisbury     | \$16,900  | \$1.64                                   | \$1.51                                    | 2.71%                                  | 2.49%                                   |
| Shoreham      | \$16,900  | \$1.64                                   | \$1.51                                    | 2.71%                                  | 2.49%                                   |
| Weybridge     | \$16,900  | \$1.64                                   | \$1.51                                    | 2.71%                                  | 2.49%                                   |
| Brattleboro   | \$16,900  | \$1.72                                   | \$1.59                                    | 2.85%                                  | 2.63%                                   |
| Royalton      | \$16,800  | \$1.52                                   | \$1.49                                    | 2.58%                                  | 2.47%                                   |
| Springfield   | \$16,800  | \$1.71                                   | \$1.58                                    | 2.84%                                  | 2.61%                                   |
| Bethel        | \$16,800  | \$1.63                                   | \$1.49                                    | 2.76%                                  | 2.47%                                   |
| Sunderland    | \$16,700  | \$1.05                                   | \$1.05                                    | 2.10%                                  | 2.45%                                   |
| Mt. Tabor     | \$16,700  | \$1.40                                   | \$1.40                                    | 2.52%                                  | 2.45%                                   |
| Landgrove     | \$16,700  | \$1.48                                   | \$1.48                                    | 2.50%                                  | 2.45%                                   |
| Londonderry   | \$16,700  | \$1.48                                   | \$1.48                                    | 2.50%                                  | 2.45%                                   |
| Peru          | \$16,700  | \$1.48                                   | \$1.48                                    | 2.50%                                  | 2.45%                                   |
| Weston        | \$16,700  | \$1.48                                   | \$1.48                                    | 2.50%                                  | 2.45%                                   |
| Danby         | \$16,700  | \$1.57                                   | \$1.48                                    | 2.66%                                  | 2.45%                                   |
| Marlboro      | \$16,700  | \$1.70                                   | \$1.56                                    | 2.81%                                  | 2.59%                                   |
| Dorset        | \$16,700  | \$1.62                                   | \$1.48                                    | 2.73%                                  | 2.45%                                   |
| Manchester    | \$16,700  | \$1.62                                   | \$1.48                                    | 2.68%                                  | 2.45%                                   |
| Hartland      | \$16,600  | \$1.69                                   | \$1.55                                    | 2.80%                                  | 2.57%                                   |
| Grand Isle    | \$16,600  | \$1.69                                   | \$1.55                                    | 2.79%                                  | 2.56%                                   |
| Dover         | \$16,600  | \$1.69                                   | \$1.55                                    | 2.79%                                  | 2.56%                                   |
| Bristol       | \$16,600  | \$1.61                                   | \$1.47                                    | 2.66%                                  | 2.43%                                   |
| Lincoln       | \$16,600  | \$1.61                                   | \$1.47                                    | 2.72%                                  | 2.43%                                   |
| Monkton       | \$16,600  | \$1.61                                   | \$1.47                                    | 2.66%                                  | 2.43%                                   |
| New Haven     | \$16,600  | \$1.61                                   | \$1.47                                    | 2.66%                                  | 2.43%                                   |
| Starksboro    | \$16,600  | \$1.61                                   | \$1.47                                    | 2.66%                                  | 2.43%                                   |
| Athens        | \$16,500  | \$1.68                                   | \$1.54                                    | 2.78%                                  | 2.55%                                   |
| Grafton       | \$16,400  | \$1.66                                   | \$1.52                                    | 2.76%                                  | 2.52%                                   |
| South Hero    | \$16,300  | \$1.66                                   | \$1.52                                    | 2.75%                                  | 2.51%                                   |
| North Hero    | \$16,300  | \$1.66                                   | \$1.52                                    | 2.75%                                  | 2.51%                                   |
| Searsburg     | \$16,300  | \$1.65                                   | \$1.51                                    | 2.74%                                  | 2.50%                                   |
| Hartford      | \$16,200  | \$1.64                                   | \$1.50                                    | 2.72%                                  | 2.48%                                   |
| Stratton      | \$16,200  | \$1.65                                   | \$1.50                                    | 2.73%                                  | 2.49%                                   |
| Hyde Park     | \$16,000  | \$1.54                                   | \$1.42                                    | 2.59%                                  | 2.35%                                   |
| Johnson       | \$16,000  | \$1.54                                   | \$1.42                                    | 2.59%                                  | 2.35%                                   |
| Wolcott       | \$16,000  | \$1.63                                   | \$1.49                                    | 2.70%                                  | 2.46%                                   |
| Shrewsbury    | \$16,000  | \$1.58                                   | \$1.44                                    | 2.62%                                  | 2.38%                                   |
| Sharon        | \$16,000  | \$1.63                                   | \$1.48                                    | 2.70%                                  | 2.46%                                   |
| Groton        | \$16,000  | \$1.63                                   | \$1.48                                    | 2.70%                                  | 2.46%                                   |
| Ryegate       | \$16,000  | \$1.63                                   | \$1.48                                    | 2.70%                                  | 2.46%                                   |
| Wells River   | \$16,000  | \$1.63                                   | \$1.48                                    | 2.70%                                  | 2.46%                                   |
| Belvidere     | \$16,000  | \$1.57                                   | \$1.42                                    | 2.59%                                  | 2.35%                                   |
| Eden          | \$16,000  | \$1.57                                   | \$1.42                                    | 2.63%                                  | 2.35%                                   |
| Waterville    | \$16,000  | \$1.57                                   | \$1.42                                    | 2.59%                                  | 2.35%                                   |
| Clarendon     | \$16,000  | \$1.59                                   | \$1.44                                    | 2.62%                                  | 2.38%                                   |
| Tinmouth      | \$16,000  | \$1.59                                   | \$1.44                                    | 2.62%                                  | 2.38%                                   |
| Wallingford   | \$16,000  | \$1.59                                   | \$1.44                                    | 2.62%                                  | 2.38%                                   |
| Montpelier    | \$15,900  | \$1.54                                   | \$1.39                                    | 2.55%                                  | 2.30%                                   |
| Roxbury       | \$15,900  | \$1.74                                   | \$1.39                                    | 2.95%                                  | 2.30%                                   |
| Jay           | \$15,800  | \$1.60                                   | \$1.45                                    | 2.65%                                  | 2.40%                                   |
| Newport Town  | \$15,800  | \$1.60                                   | \$1.45                                    | 2.65%                                  | 2.40%                                   |
| Weathersfield | \$15,800  | \$1.60                                   | \$1.45                                    | 2.65%                                  | 2.40%                                   |
| Charlotte     | \$15,700  | \$1.52                                   | \$1.37                                    | 2.52%                                  | 2.27%                                   |
| Hinesburg     | \$15,700  | \$1.52                                   | \$1.37                                    | 2.52%                                  | 2.27%                                   |
| St. George    | \$15,700  | \$1.52                                   | \$1.37                                    | 2.52%                                  | 2.27%                                   |
| Shelburne     | \$15,700  | \$1.52                                   | \$1.37                                    | 2.52%                                  | 2.27%                                   |
| Williston     | \$15,700  | \$1.52                                   | \$1.37                                    | 2.52%                                  | 2.27%                                   |

| Town                | FY19 Education<br>Spending Per<br>Equalized Pupil | Current Law FY19<br>Property Tax<br>Rate | HWM Proposal<br>FY19 Property Tax<br>Rate | Current Law<br>FY19 Income<br>Tax Rate | HWM Proposal<br>FY19 Income Tax<br>Rate |
|---------------------|---|--|---|--|---|
| Andover             | \$15,700  | \$1.51                                   | \$1.36                                    | 2.50%                                  | 2.25%                                   |
| Baltimore           | \$15,700  | \$1.51                                   | \$1.36                                    | 2.50%                                  | 2.25%                                   |
| Cavendish           | \$15,700  | \$1.51                                   | \$1.36                                    | 2.50%                                  | 2.25%                                   |
| Chester             | \$15,700  | \$1.51                                   | \$1.36                                    | 2.50%                                  | 2.25%                                   |
| Holland             | \$15,700  | \$1.59                                   | \$1.44                                    | 2.64%                                  | 2.38%                                   |
| Danville            | \$15,700  | \$1.59                                   | \$1.44                                    | 2.63%                                  | 2.38%                                   |
| West Rutland        | \$15,700  | \$1.52                                   | \$1.36                                    | 2.51%                                  | 2.26%                                   |
| Poultney            | \$15,700  | \$1.52                                   | \$1.36                                    | 2.51%                                  | 2.26%                                   |
| Proctor             | \$15,700  | \$1.55                                   | \$1.36                                    | 2.62%                                  | 2.26%                                   |
| Braintree           | \$15,600  | \$1.53                                   | \$1.38                                    | 2.53%                                  | 2.28%                                   |
| Brookfield          | \$15,600  | \$1.53                                   | \$1.38                                    | 2.53%                                  | 2.28%                                   |
| Randolph            | \$15,600  | \$1.53                                   | \$1.38                                    | 2.53%                                  | 2.28%                                   |
| Orwell              | \$15,600  | \$1.59                                   | \$1.44                                    | 2.63%                                  | 2.38%                                   |
| Huntington          | \$15,600  | \$1.57                                   | \$1.42                                    | 2.60%                                  | 2.35%                                   |
| Fletcher            | \$15,600  | \$1.58                                   | \$1.43                                    | 2.62%                                  | 2.37%                                   |
| Fairfield           | \$15,500  | \$1.49                                   | \$1.34                                    | 2.47%                                  | 2.22%                                   |
| St. Albans City     | \$15,500  | \$1.49                                   | \$1.34                                    | 2.47%                                  | 2.22%                                   |
| St. Albans Town     | \$15,500  | \$1.49                                   | \$1.34                                    | 2.47%                                  | 2.22%                                   |
| Charleston          | \$15,500  | \$1.58                                   | \$1.43                                    | 2.62%                                  | 2.36%                                   |
| Strafford           | \$15,500  | \$1.58                                   | \$1.43                                    | 2.62%                                  | 2.36%                                   |
| Wardsboro           | \$15,400  | \$1.57                                   | \$1.42                                    | 2.60%                                  | 2.34%                                   |
| Albany              | \$15,400  | \$1.56                                   | \$1.41                                    | 2.59%                                  | 2.33%                                   |
| Bolton              | \$15,400  | \$1.55                                   | \$1.39                                    | 2.57%                                  | 2.30%                                   |
| Jericho             | \$15,400  | \$1.55                                   | \$1.39                                    | 2.56%                                  | 2.30%                                   |
| Richmond            | \$15,400  | \$1.55                                   | \$1.39                                    | 2.56%                                  | 2.30%                                   |
| Underhill Town      | \$15,400  | \$1.55                                   | \$1.39                                    | 2.56%                                  | 2.30%                                   |
| Wells               | \$15,300  | \$1.33                                   | \$1.31                                    | 2.26%                                  | 2.17%                                   |
| Middletown Springs  | \$15,300  | \$1.47                                   | \$1.31                                    | 2.50%                                  | 2.17%                                   |
| Vernon              | \$15,300  | \$1.56                                   | \$1.40                                    | 2.58%                                  | 2.31%                                   |
| Troy                | \$15,200  | \$1.55                                   | \$1.39                                    | 2.57%                                  | 2.30%                                   |
| Brighton            | \$15,200  | \$1.55                                   | \$1.39                                    | 2.56%                                  | 2.30%                                   |
| North Bennington ID | \$15,200  | \$1.55                                   | \$1.39                                    | 2.56%                                  | 2.30%                                   |
| Shaftsbury ID       | \$15,200  | \$1.55                                   | \$1.39                                    | 2.56%                                  | 2.30%                                   |
| Isle La Motte       | \$15,100  | \$1.54                                   | \$1.38                                    | 2.55%                                  | 2.28%                                   |
| Burlington          | \$15,100  | \$1.54                                   | \$1.38                                    | 2.54%                                  | 2.28%                                   |
| Cambridge           | \$15,100  | \$1.54                                   | \$1.38                                    | 2.54%                                  | 2.28%                                   |
| South Burlington    | \$15,000  | \$1.52                                   | \$1.36                                    | 2.52%                                  | 2.25%                                   |
| Stowe               | \$14,900  | \$1.52                                   | \$1.36                                    | 2.52%                                  | 2.24%                                   |
| Chittenden          | \$14,900  | \$1.47                                   | \$1.31                                    | 2.44%                                  | 2.17%                                   |
| Mendon              | \$14,900  | \$1.47                                   | \$1.31                                    | 2.44%                                  | 2.17%                                   |
| Westmore            | \$14,900  | \$1.51                                   | \$1.35                                    | 2.51%                                  | 2.23%                                   |
| Rutland Town        | \$14,800  | \$1.50                                   | \$1.34                                    | 2.49%                                  | 2.21%                                   |
| Williamstown        | \$14,800  | \$1.43                                   | \$1.26                                    | 2.36%                                  | 2.09%                                   |
| Northfield          | \$14,800  | \$1.45                                   | \$1.26                                    | 2.45%                                  | 2.09%                                   |
| Glover              | \$14,700  | \$1.50                                   | \$1.33                                    | 2.48%                                  | 2.20%                                   |
| Rutland City        | \$14,700  | \$1.50                                   | \$1.33                                    | 2.48%                                  | 2.20%                                   |
| Pownal              | \$14,600  | \$1.49                                   | \$1.32                                    | 2.47%                                  | 2.19%                                   |
| Coventry            | \$14,600  | \$1.48                                   | \$1.31                                    | 2.46%                                  | 2.18%                                   |
| Ira                 | \$14,600  | \$1.48                                   | \$1.31                                    | 2.45%                                  | 2.17%                                   |
| Brandon             | \$14,500  | \$1.44                                   | \$1.27                                    | 2.38%                                  | 2.10%                                   |
| Goshen              | \$14,500  | \$1.44                                   | \$1.27                                    | 2.38%                                  | 2.10%                                   |
| Leicester           | \$14,500  | \$1.44                                   | \$1.27                                    | 2.38%                                  | 2.10%                                   |
| Pittsford           | \$14,500  | \$1.44                                   | \$1.27                                    | 2.56%                                  | 2.10%                                   |
| Sudbury             | \$14,500  | \$1.44                                   | \$1.27                                    | 2.57%                                  | 2.10%                                   |
| Whiting             | \$14,500  | \$1.44                                   | \$1.27                                    | 2.38%                                  | 2.10%                                   |
| Colchester          | \$14,500  | \$1.47                                   | \$1.30                                    | 2.44%                                  | 2.16%                                   |
| Elmore              | \$14,500  | \$1.47                                   | \$1.30                                    | 2.43%                                  | 2.15%                                   |
| Morristown          | \$14,500  | \$1.47                                   | \$1.30                                    | 2.43%                                  | 2.15%                                   |
| Orange              | \$14,500  | \$1.39                                   | \$1.22                                    | 2.30%                                  | 2.02%                                   |
| Washington          | \$14,500  | \$1.39                                   | \$1.22                                    | 2.30%                                  | 2.02%                                   |
| Milton              | \$14,400  | \$1.46                                   | \$1.29                                    | 2.42%                                  | 2.13%                                   |

| Town           | FY19 Education<br>Spending Per<br>Equalized Pupil | Current Law FY19<br>Property Tax<br>Rate | HWM Proposal<br>FY19 Property Tax<br>Rate | Current Law<br>FY19 Income<br>Tax Rate | HWM Proposal<br>FY19 Income Tax<br>Rate |
|----------------|---|--|---|--|---|
| Newport City   | \$14,400  | \$1.46                                   | \$1.29                                    | 2.42%                                  | 2.13%                                   |
| Halifax        | \$14,400  | \$1.39                                   | \$1.21                                    | 2.29%                                  | 2.01%                                   |
| Readsboro      | \$14,400  | \$1.39                                   | \$1.21                                    | 2.29%                                  | 2.01%                                   |
| Westfield      | \$14,200  | \$1.45                                   | \$1.27                                    | 2.40%                                  | 2.11%                                   |
| Stamford       | \$14,100  | \$1.44                                   | \$1.26                                    | 2.38%                                  | 2.09%                                   |
| Bennington ID  | \$14,100  | \$1.44                                   | \$1.26                                    | 2.38%                                  | 2.08%                                   |
| Shaftsbury     | \$14,100  | \$1.43                                   | \$1.25                                    | 2.37%                                  | 2.08%                                   |
| Georgia        | \$14,000  | \$1.43                                   | \$1.25                                    | 2.36%                                  | 2.07%                                   |
| Enosburgh      | \$14,000  | \$1.43                                   | \$1.25                                    | 2.36%                                  | 2.06%                                   |
| Highgate       | \$13,900  | \$1.41                                   | \$1.23                                    | 2.33%                                  | 2.03%                                   |
| Winooski ID    | \$13,800  | \$1.40                                   | \$1.22                                    | 2.32%                                  | 2.02%                                   |
| Lowell         | \$13,800  | \$1.40                                   | \$1.22                                    | 2.32%                                  | 2.01%                                   |
| Sheldon        | \$13,700  | \$1.39                                   | \$1.21                                    | 2.31%                                  | 2.00%                                   |
| Derby          | \$13,700  | \$1.39                                   | \$1.21                                    | 2.30%                                  | 2.00%                                   |
| Barton ID      | \$13,700  | \$1.39                                   | \$1.21                                    | 2.30%                                  | 2.00%                                   |
| Woodford       | \$13,700  | \$1.40                                   | \$1.21                                    | 2.31%                                  | 2.01%                                   |
| Franklin       | \$13,700  | \$1.40                                   | \$1.21                                    | 2.31%                                  | 2.01%                                   |
| Irasburg       | \$13,700  | \$1.40                                   | \$1.21                                    | 2.31%                                  | 2.01%                                   |
| Swanton        | \$13,600  | \$1.39                                   | \$1.20                                    | 2.29%                                  | 1.99%                                   |
| Morgan         | \$13,500  | \$1.37                                   | \$1.19                                    | 2.27%                                  | 1.96%                                   |
| Bakersfield    | \$13,500  | \$1.38                                   | \$1.19                                    | 2.28%                                  | 1.97%                                   |
| St. Johnsbury  | \$13,300  | \$1.35                                   | \$1.16                                    | 2.24%                                  | 1.93%                                   |
| Brownington    | \$13,200  | \$1.35                                   | \$1.16                                    | 2.23%                                  | 1.91%                                   |
| Orleans ID     | \$13,200  | \$1.34                                   | \$1.15                                    | 2.22%                                  | 1.91%                                   |
| Barre City     | \$13,100  | \$1.33                                   | \$1.14                                    | 2.20%                                  | 1.88%                                   |
| Berkshire      | \$13,100  | \$1.33                                   | \$1.13                                    | 2.20%                                  | 1.88%                                   |
| Fairfax        | \$13,100  | \$1.33                                   | \$1.13                                    | 2.20%                                  | 1.88%                                   |
| Windsor        | \$13,000  | \$1.32                                   | \$1.12                                    | 2.18%                                  | 1.86%                                   |
| Stannard       | \$12,900  | \$1.31                                   | \$1.23                                    | 2.33%                                  | 2.03%                                   |
| Barre Town     | \$12,900  | \$1.31                                   | \$1.11                                    | 2.17%                                  | 1.84%                                   |
| Richford       | \$12,100  | \$1.24                                   | \$1.03                                    | 2.04%                                  | 1.70%                                   |
| Montgomery     | \$12,100  | \$1.23                                   | \$1.02                                    | 2.03%                                  | 1.68%                                   |
| West Haven     | \$12,000  | \$1.19                                   | \$1.10                                    | 2.11%                                  | 1.82%                                   |
| Benson         | \$12,000  | \$1.37                                   | \$1.10                                    | 2.32%                                  | 1.82%                                   |
| Fair Haven     | \$12,000  | \$1.38                                   | \$1.10                                    | 2.33%                                  | 1.82%                                   |
| Castleton      | \$12,000  | \$1.46                                   | \$1.10                                    | 2.47%                                  | 1.82%                                   |
| Hubbardton     | \$12,000  | \$1.50                                   | \$1.10                                    | 2.54%                                  | 1.82%                                   |
| Glastenbury    | \$0   | \$1.00                                   | \$1.00                                    | 2.00%                                  | 1.66%                                   |
| Buel's Gore    | \$0   | \$1.00                                   | \$1.00                                    | 2.00%                                  | 1.66%                                   |
| Averill        | \$0   | \$1.00                                   | \$1.00                                    | 2.00%                                  | 1.66%                                   |
| Avery's Gore   | \$0   | \$1.00                                   | \$1.00                                    | 2.00%                                  | 1.66%                                   |
| Lewis          | \$0   | \$1.00                                   | \$1.00                                    | 2.00%                                  | 1.66%                                   |
| Warner's Grant | \$0   | \$1.00                                   | \$1.00                                    | 2.00%                                  | 1.66%                                   |
| Warren's Gore  | \$0   | \$1.00                                   | \$1.00                                    | 2.00%                                  | 1.66%                                   |
| Ferdinand      | \$0   | \$1.00                                   | \$1.00                                    | 2.00%                                  | 1.66%                                   |
| Somerset       | \$0   | \$1.00                                   | \$1.00                                    | 2.00%                                  | 1.66%                                   |