

SECTION 17
VERMONT HOUSING AND CONSERVATION BOARD
SEC. 17 APPROPRIATIONS: VERMONT HOUSING AND CONSERVATION BOARD

The sum of \$8,550,000 is requested to be appropriated in total to Vermont Housing and Conservation Board for fiscal years 2018 and 2019.

Statewide Water Quality Improvement Projects or Other Conservation Projects and Housing \$8,550,000

The Vermont Housing & Conservation Board (VHCB) is funded from special fund revenue provided by a portion of the Property Transfer Tax. Given the constraints on the general fund budget in years past, VHCB has been appropriated funds from the Capital Bill to compensate for shortfalls in the Property Transfer Tax appropriation. This request will be directed to conservation projects and improving water quality through easements on agricultural projects as well as housing in: (1) projects designed to keep residents out of institutions (prisons, state hospital, nursing homes, motels), and reducing pressure on the fund budget; (2) improving projects where there is already significant public investment and affordability or federal rental subsidies that would otherwise be lost; (3) housing projects that would alleviate the burden in the most stressed rental markets; or 4) downtown and village center revitalization projects.

Total Request for FY 2018 4,000,000

Total Request for FY 2019 \$4,550,000

Total Request for Section 17 FY 2018 and FY 2019 \$8,550,000

VHCB
February 17, 2017