2/14/2017

USE OF STATE PROPERTY FOR LESS THAN MARKET VALUE

Bill L.

	Location		Tenant	Location	type	MOU.License,Lease #	Size	Annual rent paid to state	MV rate
1	62 Pierpoint - Rutland		City of Rutland	Rutland	Garage	Lease #1004	3037 sq ft		$7/ft
2	Newport - Hebard Condo		Needleman Bridal	Newport	Retail Space	none	3243 sq ft	$ 12,000.00	$ 18.00
3	RMMTC		Rutland City	Rutland	Parking		600 space	$ -	$35/ mo
4	Vergennes		US - DOL - Job Corp	Vergennes	Campus	Lease #1002	170,314sq ft	$ 395,700.00	$3 NNN
5	Waterbury Complex		Scribner	Waterbury	corn field	Lic #603	84 Acres	$ 4,000.00	$48/acre
6	Waterbury Complex		Village Comm Garden	Waterbury	garden plots	Lic #602	1 acres	$ 13.92	$48/acre
7	Vergennes - Weeks school		Deer Valley Farm	Vergennes	Hay Field	Lic #608	200 acres	$ 9,000.00	$48/acre
8	SESCF		M Carvehllo	Windsor	Maple trees	Lic #615	1200 Taps	$ 360.00	$.67/tap
9	SESCF		George Ashline	Windsor	Hay field/corn field	Lic #601	45 acres	$ 200.00	$48/acre
10	50 Cherry St		CUSI	Burlington	Office	Lease #367	3929 sq ft	$ 17,000.00	$ 18.00
11	Grainger Rd		Ray Burke	Berlin	Pasture	Lic #606	5.3acres		$48/acre
12	Brandon School site		Lawes Agricultural Ser.	Brandon	land	Lic #616	40acres	$ 1,760.00	$48/acre
13	St Johnsbury Court		Caldonia Sheriff	St Johnsbury	Sheriff Office	Lease #406	3000 sq ft	$ 37,167.00	$ 18.00
14	126 State St 1948 Statue		Legion, VFW	Montpelier	office	#1000	1500 sq ft	$ -	$ 16.09
15	136 State St		Vt Arts Council	Montpelier	office	#1001	3069 sq ft	$ 12,468.00	$ 16.09
16	DOL parking lot overflow parking		Capital Plaza Hotel	Montpelier	parking	?		$ -	$35/space
17	Hopkins st parking space		Chris Hancock	Montpelier	1 parking space	Lic #610	1 space	$ 100.00	$30/mo
								$ 489,768.92	

Market Value		Subsidy		Start date		End date		Notes
		$ -		9/1/2005		8/31/2008		Terminated/Sold property for $75K
$ 58,374.00		$ (46,374.00)		1/1/2009		none		Declarations need revision pre sale
		$ 50,000.00		1/1/2014		12/31/2017		50K operating payment to Rutland
$ 510,000.00		$ (114,300.00)		7/1/1978		9/30/2033		FMV adjusted from $5 to $3. Federal DOL Capitol Investment planned at 250K
$ 4,032.00		$ (32.00)		12/1/1995		4/30/2019		
$ 48.00		$ (34.08)		6/1/2009		4/30/2017		
$ 9,600.00		$ (600.00)		7/1/1998		6/1/2015		
$ 804.00		$ (444.00)		2/15/2002		1/31/2015		
$ 2,160.00		$ -						terminated
$ 70,722.00		$ (53,722.00)		10/1/2003		6/30/2017		
		$ -		4/30/2010		5/1/2015		Terminated
$ 1,920.00		$ (160.00)		12/1/2012		11/30/2017		
$ 54,000.00		$ (16,833.00)		7/1/2006		6/30/2017		
$ 24,135.00		$ (24,135.00)		7/1/1970				Statue from 1948
$ 49,380.00		$ (36,912.00)		4/15/1966				
$ 360.00		$ (260.00)		1/1/2010		12/31/2012		
$ 785,535.00		**$ (243,806.08)**						