

1 TO THE HONORABLE SENATE:

2 The Committee on Institutions to which was referred House Bill No. 777  
3 entitled “An act relating to Clean Water State Revolving Loan Fund”  
4 respectfully reports that it has considered the same and recommends that the  
5 Senate propose to the House that the bill be amended as follows:

6 First: In Sec. 1, Declaration of Policy, in the last sentence, after “promote”  
7 by striking out “public-private partnerships and expenditures by private entities  
8 for”

9 Second: In Sec.5, amending 24 V.S.A. § 4755(a), by striking out  
10 subdivision (C) and inserting in lieu thereof the following:

11 (C) without voter approval for a natural resources project under the  
12 sponsorship program, as defined in 24 V.S.A. § 4752, provided that:

13 (i) the amount of the debt incurred does not exceed an amount to  
14 be forgiven or cancelled upon the completion of the project; and

15 (ii) the municipality obtains voter approval for the paired water  
16 pollution abatement and control facilities project under the sponsorship  
17 program, pursuant to the requirements set forth in 24 V.S.A. chapter 53.

18 (Committee vote: \_\_\_\_\_)

19 \_\_\_\_\_

20 Senator \_\_\_\_\_

21 FOR THE COMMITTEE