

1 Introduced by

2 Referred to Committee on

3 Date:

4 Subject: Labor; workers' compensation; employer assessment

5 Statement of purpose of bill as introduced: This bill proposes to reduce the
6 rate for the employers' contribution to the Workers' Compensation
7 Administration Fund.

8 An act relating to <Title>

9 It is hereby enacted by the General Assembly of the State of Vermont:

10 Sec. 1. 21 V.S.A. § 711 is amended to read:

11 § 711. WORKERS' COMPENSATION ADMINISTRATION FUND

12 (a) A Workers' Compensation Administration Fund is created pursuant to
13 32 V.S.A. chapter 7, subchapter 5 to be expended by the Commissioner for the
14 administration of the workers' compensation and occupational disease
15 programs. The Fund shall consist of contributions from employers made at a
16 rate of ~~4.75~~ 1.4 percent of the direct calendar year premium for workers'
17 compensation insurance, one percent of self-insured workers' compensation
18 losses, and one percent of workers' compensation losses of corporations
19 approved under this chapter. Disbursements from the Fund shall be on

1 warrants drawn by the Commissioner of Finance and Management in
2 anticipation of receipts authorized by this section.

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6 Sec. X. EFFECTIVE DATE

7 This act shall take effect on

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