

Vermont State Treasurer's Office
Summary of Interfund Loans, Credit Facilities and Local Investment Initiatives
Status as of December 31, 2016

<u>Authorizing Legislation and Agency</u>	<u>Statutory Description</u>	<u>Amount Authorized</u>	<u>Remaining Capacity</u>	<u>Amount Utilized</u>	<u>Maturity Date</u>	<u>Rate</u>
Act No. 179 of 2014, Sec. E.131 (2014 Appropriations Bill)	Investment	\$1,000,000	\$0	\$1,000,000		
1. Vermont Community Loan Fund				\$1,000,000	7/15/2016 ^[1]	1.00%
Act No. 87 of 2013, Sec. 8, as amended by Act No. 199 of 2014, Sec. 2:	Credit Facility	\$10,000,000	\$0	\$10,000,000		
2. Vermont Economic Development Authority (Note VEDA-003)				\$10,000,000	1/31/2025 ^[2]	2.43%
Act No. 87 of 2013, Sec. 8a:	Credit Facility	\$6,500,000	\$1,831,087	\$4,668,913		
3. NeighborWorks of Western Vermont (Note A-001)				\$220,721	10/15/2023	2.00%
4. NeighborWorks of Western Vermont (Note A-002)				\$159,975	4/15/2024	2.27%
5. NeighborWorks of Western Vermont (Note A-003)				\$250,000	10/15/2024	2.35%
6. NeighborWorks of Western Vermont (Note A-004)				\$238,217	1/15/2025	2.00%
7. NeighborWorks of Western Vermont (Note A-005)				\$250,000	10/15/2025	2.00%
8. NeighborWorks of Western Vermont (Note A-006)				\$250,000	10/15/2025	2.26%
9. NeighborWorks of Western Vermont (Note A-007)				\$250,000	10/15/2026	2.00%
10. NeighborWorks of Western Vermont (Note A-008)				\$250,000	10/15/2026	2.63%
11. NeighborWorks of Western Vermont (Remaining Authorization)				\$0	TBD	TBD
12. Vermont Housing Finance Agency (Note VHFA-001)				\$2,800,000	2/15/2024	2.76%
Act No. 178 of 2014, Sec. 41 (2014 Capital Bill Adjustment)	Credit Facility	\$8,000,000	\$7,475,828	\$524,172		
13. BGS - Costello Courthouse, Burlington - HVAC Lighting and Controls				\$524,172	TBD	2.00%
Act No. 199 of 2014, Sec. 23:^[3]	Credit Facility	\$8,200,000	\$450,000	\$7,750,000		
14. NeighborWorks of Western Vermont (Note B-001)				\$400,000	7/15/2025	2.10%
15. NeighborWorks of Western Vermont (Note B-002)				\$250,000	7/15/2026	2.00%
16. NeighborWorks of Western Vermont (Note B-003)				\$250,000	10/15/2026	2.00%
17. NeighborWorks of Western Vermont (Remaining Authorization)				\$850,000	TBD	TBD
18. Champlain Housing Trust (Note A-001)				\$1,000,000	3/31/2026	2.48%
19. Champlain Housing Trust (Remaining Authorization)				\$1,000,000	TBD	TBD
20. VSAC- higher education loan cost reduction				\$4,000,000	TBD	TBD
TOTALS:		\$33,700,000	\$9,756,915	\$23,943,085		

Notes:

1. Subject to annual review and renewal.
2. Subject to a "put" provision enabling the Treasurer's Office to demand full or partial repayment within 60 days if the State's unrestricted cash balance falls below \$75,000,000
3. Additional capacity added to VCLF last year (up to 1,000,000 - Act 157 of 2016)